

RAVINDRA ENERGY LIMITED

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

Philosophy

Ravindra Energy Limited (the Company) takes pride in being an organisation with a strong social conscience and upholds the principle of contributing to society through its various Corporate Social Responsibility (CSR) activities. Conducting our business profitably and delivering good returns to our stakeholders is but a part of our full agenda. At Ravindra Energy Limited we believe that we are equally responsible to contribute to the society within which we operate and to positively impact the well being of the people and sections of the society that need intervention to better their prospects. We believe that development of the communities in which we operate will result in the empowerment of not just the people in these communities, but the nation at large. Our agenda is complete when we are able to share a part of our business proceeds with the communities within which we operate.

Corporate Social Responsibility Committee

Pursuant to the provisions of Section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act'), read with Companies (Corporate Social Responsibility) Rules, 2014 (hereinafter referred to as 'the Rules'), the Board of Directors of the Company constituted Corporate Social Responsibility Committee (hereinafter referred to as 'the CSR Committee'), consisting of non-independent and independent directors inter alia to carry out the following functions.

- i. To formulate and recommend to the Board Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in schedule VII to the Companies Act, 2013.
- ii. To recommend the amount of expenditure to be incurred on the activities.
- iii. To monitor Corporate Social Responsibility Policy from time to time.
- iv. To institute a transparent monitoring mechanism for implementation of the CSR projects or programs undertaken by the company.

Focus Areas

In accordance with the requirements of the Act and the Rules Ravindra Energy CSR activities, among other will focus on

Education: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects, monetary contributions to academic institutions with the objective of assisting students in their studies.

Healthcare: Promoting healthcare including preventive healthcare and sanitation including contribution to institutions set up for the promotion of healthcare, sanitation and making available safe drinking water.

Rural Development Projects: Strengthening rural areas, by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

Rural sports: Training to promote rural sports nationally recognised sports, Paralympics sports and Olympic sports.

Undertaking CSR Activities

Ravindra Energy will undertake its CSR activities, approved by the CSR Committee through entities/organisations having established track record of three years in undertaking the programs or projects.

Location of CSR activities

The CSR Committee will recommend to the Board of Directors of the Company local and other areas in which the Company may undertake CSR activities.

Governance

The Company through registered trust or registered society or company established under Section 8 of the Act can undertake CSR activities as per the provisions of the Act and the Rules. Such trusts and other organisations will work closely with and support the Board and CSR Committee in implementing CSR activities of the Company. Such entities will assist the CSR Committee in identifying the areas of CSR activities and programmes.

Monitoring Process

The entities approved by the CSR Committee will forward its recommendation to the CSR Committee. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion. The entity will report the status of implementation of the CSR activities undertaken, to the CSR Committee periodically, which will monitor the same.

Effective Date:

This policy is effective from December 11, 2017.