



February 14, 2018

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

BSE SCRIP CODE: 504341

Sub: Submission of Limited Review Report and Standalone Unaudited Financial Results for the 3rd quarter ended December 31, 2017:

Dear Sir,

The Board of Directors of the Company at its meeting held on Wednesday, February 14, 2018 *inter alia* approved the Standalone Unaudited Financial Results for the 3rd quarter ended December 31, 2017. We are enclosing herewith, duly authenticated copies of the Standalone Unaudited Financial Results along with the Limited Review Report dated February 14, 2018 issued by our Statutory Auditors M/s. Ashok Kumar, Prabhaskar & Co. Chartered Accountants, Bangalore;


The meeting of the Board of Directors commenced at 11:30 pm and concluded at 1:05 pm.

Request you to kindly take the same on records.

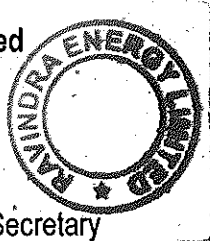
Thanking you.

Yours faithfully,

For Ravindra Energy Limited



Ramnath Sadekar
Vice President & Company Secretary



Ravindra Energy Limited

(Formerly Ravindra Trading and Agencies Limited)

Registered Office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 244 3225/+91 831 244 3226/+91 831 244 3227 | F +91 831 244 3224 | Toll-Free No. 1800 425 1686
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com

ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Limited Review Report

To,
The Board of Directors,
Ravindra Energy Limited

We have reviewed the accompanying statement of unaudited financial results of Ravindra Energy Limited ("the Company") for the quarter and nine months ended 31st December 2017, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the unaudited financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Matters:

Attention is drawn to notes 2 and 3 of the unaudited financial results which state that the Company has adopted Ind AS for the current period and accordingly, the statements has been prepared by the Company's management in compliance with Ind AS. Further, we have reviewed the figures reported for the quarter and nine months ended December 31, 2017.



For Ashok Kumar, Prabhaskar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S

A handwritten signature in black ink, appearing to read "Prabhaskar K.N.".

Prabhaskar K.N
Partner
M. No. 019575

Place: Belagavi
Date: February 14, 2018

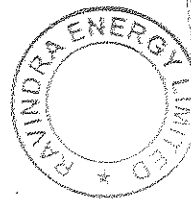


Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Standalone Unaudited Results for Nine months Ended 31.12.2017

INR in millions

Particulars	Quarter ended			Nine months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited			Unaudited	
1 Revenue from Operations	59.47	60.38	120.95	431.90	333.21
Other Income	13.08	12.58	15.73	38.38	46.92
Total Revenue	72.55	72.97	136.68	470.27	380.13
2 Expenditure					
Cost of Materials Consumed	28.16	14.85	20.91	67.38	28.74
Purchases of Stock-in-Trade	-	(0.66)	77.33	151.20	252.26
Changes in Inventories of Stock-In-Trade	-	-	-	-	-
Employee Benefit Expenses	6.67	5.42	6.26	19.61	17.83
Financial Costs	8.86	8.35	2.67	21.06	7.48
Depreciation and Amortization Expense	0.95	0.96	0.65	2.83	1.64
Other Expenses	15.61	23.28	12.38	74.77	44.64
Total Expenses	60.25	52.21	120.20	336.84	352.59
3 Profit/(Loss) before exceptional items and Tax (1-2)	12.30	20.76	16.48	133.43	27.54
4 Exceptional item	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	12.30	20.76	16.48	133.43	27.54
6 Tax Expenses					
(a) Current Tax	(40.24)	7.59	-	1.42	-
(b) Deferred Tax	(0.15)	0.28	3.11	(0.78)	8.86
7 Net Profit/(Loss) after tax (5-6)	52.69	12.89	13.37	132.79	18.68
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	(0.61)	-	(1.83)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	52.69	12.89	12.76	132.79	16.85
10 Paid up Equity share capital	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23
11 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);					
(1) Basic	0.45	0.10	0.11	1.13	0.14
(2) Diluted	0.45	0.10	0.11	1.13	0.14
[Nominal Value of Shares Rs. 10/- each]					

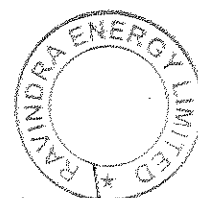
For Ravindra Energy Limited



Vidya Murkumbi
Chairperson

Date: February 14, 2018
Place: Belgaum

SEGEMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
				Rs in millions	
S. No.	Particulars	Quarter Ended		Nine Month Ended	
		31.12.17 (UnAudited)	31.12.16 (UnAudited)	31.12.17 (UnAudited)	31.12.16 (UnAudited)
1	Segment Revenue				
a.	Trading	-	78.24	155.38	255.07
b.	Solar Business	59.47	42.71	276.52	78.14
	Total	59.47	120.95	431.90	333.21
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income from Operations	59.47	120.95	431.90	333.21
2	Segment Results				
a.	Trading	-	0.90	4.10	2.80
b.	Solar Business	12.04	7.14	157.02	16.37
	Total	12.04	8.04	161.12	19.17
	Less: i. Finance Costs	8.86	2.67	21.06	7.48
	ii. Other Unallocable expenses	3.91	6.28	44.87	34.59
	iii. Foreign Currency and Derivative (Gain)/Loss (Net)	0.04	(1.65)	0.14	(3.52)
	Add: i. Other Unallocable Income	13.08	15.73	38.38	46.92
	Total Profit/(Loss) Before Tax	12.30	16.48	133.43	27.54
3	Segment Assets				
a.	Trading	-	-	-	-
b.	Solar Business	4605.43	4,147.23	4605.43	4147.23
4	Segment Liabilities				
a.	Trading	-	-	-	-
b.	Solar Business	2436.99	2,028.75	2436.99	2028.75
5	Capital Employed (Segment Assets-Segment Liabilities)				
a.	Trading	-	-	-	-
b.	Solar Business	2168.44	2,118.48	2168.44	2118.48
	Total	2,168.44	2,118.48	2,168.44	2,118.48



Notes:

- 1) The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of directors at their meeting held on 14th February 2018. The Limited review of the financial results for Nine months ended 31st December 2017 has been carried out by the statutory auditor of the company.
- 2) The company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 – Interim Financial Reporting prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other accounting principles accepted in India.
- 3) The format for unaudited nine months ended results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, IND AS and schedule III of the companies act 2013 applicable to the companies that are required to comply with IND AS.
- 4) The IND AS compliance financial results for the corresponding Nine months ended 31st December 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The Financial results relating to the Nine months ended 31st December 2016 under IND AS have been subject to limited review by the statutory auditors of the company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rules 2015.
- 5) The reconciliation of the net profit under IND AS for the Nine months ended 31st December 2016 with Indian GAAP is given below:

(Rs.in millions)	
Particulars	Nine Months ended 31/12/2016
Net Profit/(Loss) for the period under IND AS	18.68
Miscellaneous expenditure to the extent not written off transferred to other comprehensive income	1.83
Net Profit/(Loss) under Indian GAAP	16.85

- 6) Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

