



Y P K & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

BELGAUM OFFICE:

H No. 1410, G.P. Chambers, Basawan Lane

Belgaum – 590 001.

Phone : (0831) – 2424619, Cell : +91 94496 66088

E-mail : yogesh@ypkindia.com

Website: www.ypkindia.com

INDEPENDENT AUDITOR'S REPORT

To

The Partners of

CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP**, which comprise the balance sheet as at March 31, 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance (and its cash flows) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Ethical Requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements and Those Charged with the Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards, and for such internal controls as management determines is necessary to enable to preparation of the Financial Statements that are free from material misstatement, whether due to fraud and error.

In preparing the Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

OFFICES: PANAJI – GOA, VASCO-DA-GAMA-GOA





Y P K & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

BELGAUM OFFICE:

H No. 1410, G.P. Chambers, Basawan Lane

Belgaum – 590 001.

Phone : (0831) – 2424619, Cell : +91 94496 66088

E-mail : yogesh@ypkindia.com

Website: www.ypkindia.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Requirements

We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
- The Balance Sheet dealt with by this Report is in agreement with the books of account;
- In our opinion, the Balance Sheet dealt with by this report comply with the accounting standards to the extent applicable;
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

For Y P K & Associates LLP

Chartered Accountants

Firm Registration No: 129532W

CA Yogesh A. Kulkarni

Partner

Membership No. 221049


Place: Belgaum

Date: 6th May, 2023



UDIN: 23221049BGSEBI9250

OFFICES: PANAJI – GOA, VASCO-DA-GAMA-GOA

	Y P K & ASSOCIATES LLP CHARTERED ACCOUNTANTS	BELGAUM OFFICE: H No. 1410, G.P. Chambers, Basawan Lane Belgaum – 590 001. Phone : (0831) – 2424619, Cell : +91 94496 66088 E-mail : yogesh@ypkindia.com Website: www.ypkindia.com
---	---	---

Annexure A: Responsibilities for Audit of Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by designated partners.
- Conclude on the appropriateness of designated partners use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Y P K & Associates LLP

Chartered Accountants

Firm Registration No: 129532W



CA Yogesh A. Kulkarni

Partner

Membership No. 221049

Place: Belgaum

Date: 6th May, 2023



UDIN: 23221049BGSEBI9250

OFFICES: PANAJI – GOA, VASCO-DA-GAMA-GOA

CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP

Balance Sheet as at 31st March 2023

	Notes	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	2	13,17,18,348	13,81,40,088
(b) Capital Work-in-Progress		-	-
(f) Financial Assets			
(i) Investments		-	-
(g) Other Non-Current Assets		-	-
(2) Current assets			
(a) Inventories		-	-
(b) Financials Assets			
(i) Investments		-	-
(ii) Trade Receivables	3	1,41,38,455	1,23,10,830
(iii) Cash and Cash Equivalents	4	46,70,052	55,41,236
(iv) Bank Balances other than (iii) above		-	-
(c) Current Tax Assets (Net)	5	59,213	23,590
(d) Other Current Assets	6	56,55,630	3,95,80,772
TOTAL ASSETS		15,62,41,698	19,55,96,516

CONTRIBUTION & LIABILITIES**Partner's Fund****(a) Partners Contribution**

(i) Fixed	7A	2,00,000	2,00,000
(ii) Current	7B	3,49,39,536	3,93,52,381
(b) Reserves and Surplus	8	19,01,707	97,17,706

Liabilities**(1) Non-current Liabilities****(a) Financial Liabilities**

(i) Borrowings	9	3,80,84,375	4,78,10,146
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	10	2,79,30,410	1,86,78,442
(d) Other non-current liabilities		-	-


(2) Current Liabilities**(a) Financial Liabilities**

(i) Borrowings	11	3,03,42,287	3,08,73,748
(ii) Trade Payables	12	38,69,021	12,32,328
(b) Provisions		-	-
(c) Current Tax Liabilities		-	-
(d) Other Current Liabilities	13	1,89,74,363	4,77,31,764

TOTAL LIABILITIES**15,62,41,698****19,55,96,516**

Accompanying Notes 1 to 18 form an integral part of this financial statements

As per our report of even date
For Y P K & Associates LLP
Chartered Accountants
Firm Registration No. : 129532W


Yogesh A. Kulkarni
Partner

Membership No. : 221049
UDIN: 23221049BGSEBI9250
Place: Belgaum
Dated: 06.05.2023



For and on behalf of the LLP



Kallappa Ghadi
Designated Partner


R.G Patil
Designated Partner

CHENNAMANAGATHIHALI SOLAR POWER PROJECT LLP
Statement of Profit & Loss Account for the period 01/04/2022 to 31/03/2023

Particulars	Notes	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
Revenue from Operations	14	4,45,63,176	4,23,63,972
Other Income	15	1,21,72,199	2,82,851
Total Revenue		5,67,35,375	4,26,46,823
Expenditure			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Stock-In-Trade		-	-
Employee Benefit Expenses		-	-
Financial Costs	16	74,11,035	86,56,355
Depreciation and Amortization Expense	2	64,21,740	59,79,203
Other Expenses	17	1,32,48,910	1,51,71,828
Total Expenses		2,70,81,685	2,98,07,386
Profit/(Loss) before exceptional items and tax		2,96,53,690	1,28,39,437
Exceptional Items			
Profit/(Loss) Before Tax		2,96,53,690	1,28,39,437
(a) Current Tax		-	-
(b) Deferred Tax		92,51,968	48,28,258
Profit/(Loss) for the year		2,04,01,722	80,11,178

Accompanying Notes 1 to 18 form an integral part of this financial statements

As per our report of even date
For Y P K & Associates LLP
Chartered Accountants
Firm Registration No. : 129532W



Yogesh A. Kulkarni
Partner
Membership No. : 221049
UDIN: 23221049BGSEBI9250
Place:Belgaum
Dated: 06.05.2023



For and on behalf of the LLP



Kallappa Ghadi
Designated Partner



R.G Patil
Designated Partner

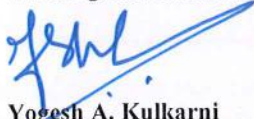
CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP

Cash Flow statement for the period 01/04/2022 to 31/03/2023

Particulars	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Profit Before Taxation	2,96,53,690	1,28,39,437
Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:		
Depreciation	64,21,740	59,79,203
Interest Income	(1,27,999)	-
Financial Expenses	74,11,035	86,56,355
Operating Profit Before Working Capital Changes	4,33,58,466	2,74,74,995
Changes In Operating Assets And Liabilities:		
Trade Receivables	(18,27,625)	(42,68,816)
Other Receivables	-	-
Other Current Assets	3,39,25,142	1,48,92,736
Current Tax	(35,623)	(23,590)
Inventories	-	-
Trade And Other Payables	(2,61,20,708)	2,52,30,470
Cash Generated From Operations	59,41,186	3,58,30,800
Income-Tax Paid	-	-
Net Cash Flow From Operating Activities	4,92,99,652	6,33,05,795
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase Of Fixed Assets	-	(1,25,22,034)
Proceeds From Sale Of Fixed Assets	-	-
Purchase Of Investments	-	-
Interest Income	1,27,999	-
Adjustment in Value of Investment	-	-
Preliminary / Pre-Operative Expenses	-	-
Net Cash Flow From Investing Activities	1,27,999	(1,25,22,034)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Increase In Capital	(44,12,845)	60,41,153
Share Capital	-	-
Dividend Paid/ Profit Distributed	(2,82,17,724)	(2,87,67,394)
Proceeds From Long-Term Borrowings (Net)	(97,25,771)	(2,75,35,931)
Repayment Of Short-Term Borrowings (Net)	(5,31,461)	-
Interest Paid	(72,24,786)	(84,88,990)
Finance cost paid	(1,86,249)	(1,67,366)
Net Cash Flow From Financing Activities	(5,02,98,836)	(5,89,18,528)
Net Increase In Cash And Cash Equivalents	(8,71,185)	(81,34,767)
Opening Cash And Cash Equivalents	55,41,236	1,36,76,003
Closing Cash And Cash Equivalents	46,70,051	55,41,236

Accompanying Notes 1 to 18 form an integral part of this financial statements

As per our report of even date
For Y P K & Associates LLP
 Chartered Accountants
 Firm Registration No. : 129532W


Yogesh A. Kulkarni
 Partner
 Membership No. : 221049
 UDIN: 23221049BGSEBI9250
 Place:Belgaum
 Dated: 06.05.2023



For and on behalf of the LLP


Kallappa Ghadi
 Designated Partner

R.G Patil
 Designated Partner

CHENNAMANAGATHIHALI SOLAR POWER PROJECT LLP
FY 2022-23

Note 1 :

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

A Corporate Information

Chennamanagathihalli Solar Power Project LLP is a Limited Liability partnership, registered under the Limited Liability Partnership Act, 2008. The LLP is incorporated on 4th February, 2016 and is engaged in the business of generation of power through renewable sources.

B SIGNIFICANT ACCOUNTING POLICIES

1 Basis of preparation of financial statements

The accompanying Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. For all periods up to and including the year ended 31st March 2022, the financial statements are prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP)..

2 Use of estimates

The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

3 Fixed Assets

"Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any cost attributable of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. In determining the amount of borrowing costs eligible for capitalization, any income earned on the temporary investment of those borrowings is deducted from the borrowing costs incurred.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.



4 Depreciation

Depreciation shall be provided using Straight Line Method as per the useful life of the asset determined in accordance with KERC Guidelines. Machinery spares which can be used only in connection with an item of plant and machinery and their use is expected to be irregular, are capitalised and fully depreciated over the residual useful life of the related plant and machinery

5 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

6 Cash & cash equivalents

Cash and cash equivalents for the cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value

7 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue from sale of power is recognised based on the commercial terms prescribed under the respective power generation agreement and the corresponding invoices generated. Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

8 Foreign Currency Translation

Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items of LLP at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.



9 Provisions & contingent liabilities

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on current best estimate and reviewed at each reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the LLP or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The LLP does not recognize a contingent liability but discloses its existence in the financial statements.

10 Related party disclosures:

Names of related parties and related party relationship

Key Management Personnel:

1. Ravindra Energy Limited
2. Inika Murkumbi
3. R. G. Patil



11 Transactions with related parties :

Ravindra Energy Limited – Partner	Amount in INR	
	2022-23	2021-22
Nature of Transaction	Share of Profit	
Volume of transactions during the period	2,22,92,000	2,27,26,241
R. G Patil	Share of Profit	
Volume of transactions during the period	2,82,177	2,87,674
Inika Murkumbi	Share of Profit	
Volume of transactions during the period	56,43,544	57,53,479
Nature of Transaction	Advance towards Engineering Procurement & Construction Contract (EPC)	
Volume of transactions during the year	23,01,138	1,31,42,149
Purchases during the year	(24,98,880)	1,31,88,772
Outstanding as at the end of the year	(2,44,365)	(46,623)
Nature of Transaction	Expense/Advance against O & M services	
Volume of transactions during the year	13,32,000	30,35,250
Services received during the year	(15,93,000)	15,93,000
Outstanding as at the end of the year	(3,91,500)	(1,30,500)
Gopalasatry Mahesha – Retired Partner	Advance received / paid	
Volume of transactions during the year	-	(27,80,337)
Outstanding as at the end of the year	-	-
Inika Murkumbi – Partner	Advance received / paid	
Volume of transactions during the year	1,04,000	-
Outstanding as at the end of the year	-	(1,04,000)
Shree Renuka Development Foundation	Loans / Deposits	
Volume of transactions during the year	19,61,211	1,78,48,393
Interest Paid	(14,29,750)	(19,99,279)
Outstanding as at the end of the year	(2,07,42,287)	(2,12,73,748)
Transactions with Inter LLP	Advance received / paid	
Tavalgeri Solar Power Project LLP	-	(14,147)
Volume of transactions during the year	-	-
Outstanding as at the end of the year	-	-
Hunsankodilli Solar Power Project LLP	(1,97,44,328)	2,53,62,252
Volume of transactions during the year	55,26,206	2,52,70,534
Outstanding as at the end of the year	-	-
Kurugunda Solar Power Project LLP	-	(18,01,056)
Volume of transactions during the year	-	-
Outstanding as at the end of the year	-	-
Chikkahalli Solar Power Project LLP	(61,03,827)	46,49,854
Volume of transactions during the year	-	61,03,827
Outstanding as at the end of the year	-	-
Marakka Solar Power Project LLP	(44,75,000)	2,17,075
Volume of transactions during the year	(44,75,000)	-
Outstanding as at the end of the year	-	-



Hirehalli Solar Power Project LLP	Amount in INR	Amount in INR
	2022-23	2021-22
Volume of transactions during the year	(81,21,959)	63,68,879
Outstanding as at the end of the year	-	81,21,959
Basargi Solar Power Project LLP		
Volume of transactions during the year	3,25,90,011	(4,68,44,339)
Outstanding as at the end of the year	(1,42,45,053)	(4,68,35,064)
Kulagoda Solar Power Project LLP		
Volume of transactions during the year	-	(34,520)
Outstanding as at the end of the year	-	-
Yarganvi Solar Power Project LLP		
Volume of transactions during the year	-	(1,26,51,883)
Outstanding as at the end of the year	-	-
Hukkeri Solar Power Project LLP		
Volume of transactions during the year	-	(2,83,00,000)
Outstanding as at the end of the year	-	-



		2022-23	Amount in INR 2021-22
12	Expenditure in foreign currency (accrual basis):		
	Direct Import of Goods & Services	-	-

13 Taxes on Income

"Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority. "

14 Remuneration, Interest and Distribution of profits/losses.

During the current financial year, the partners have decided not to provide for interest and remuneration in the manner required in the LLP agreement.

Profit earned by the LLP during the current financial year and previous years has been distributed same in the manner required in the LLP agreement.

As per our report of even date

For Y P K & Associates
Chartered Accountants
Firm Registration No. : 129532W



Yogesh A. Kulkarni
Partner
Membership No. : 221049
UDIN: 23221049BGSEBI9250
Place: Belgaum

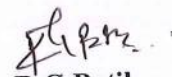
Dated: 6th May 2023



For and on behalf of the LLP



Kallappa Ghadi
Designated Partner



R G Patil
Designated Partner

NOTE-2 - PROPERTY PLANT & EQUIPMENT

	GROSS CARRYING VALUE			ACCUMULATED DEPRECIATION			NET CARRYING VALUE		
Particulars	Gross Block as on 01.04.2022	Additions	Disposal	Gross Block as on 31.03.2023	As at 31st March, 2022	Additions	Disposal	As at on 31.03.2023	As at 31st March, 2022
Plant and Machinery	16,53,51,489	-	-	16,53,51,489	2,72,71,594	64,07,113	-	3,36,78,707.37	13,16,72,781
Fire Safety Equipment	77,024	-	-	77,024	16,831	14,627	-	31,457	45,567
Total	16,54,28,513	-	-	16,54,28,513	2,72,88,425	64,21,740	-	3,37,10,164	13,17,18,348
									13,81,40,088



CHENNAMANAGATHIHALLI SOLAR POWER PROJECT LLP
Notes to Accounts forming part of the Financial Statements
for the period 01/04/2022 to 31/03/2023

	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
Note 3: Trade Receivables		
Trade Receivables	1,41,38,455	1,23,10,830
	1,41,38,455	1,23,10,830
(i) Undisputed Trade Receivables - Considered good		
- less than 6 months	1,34,82,263	1,23,10,830
- 6 months to 1 year	3,44,407	-
- 1-2 years	2,82,851	-
- 2-3 years	28,934	-
- More than 3 years	-	-
	1,41,38,455	1,23,10,830
(ii) Undisputed Trade Receivables - Considered doubtful	-	-
(iii) Disputed Trade Receivables - Considered good	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-
	1,41,38,455	1,23,10,830
Note 4: Cash And Cash Equivalents		
Cash Balances	1,01,409	1,52,202
Balances With Scheduled Banks		
In Current Accounts		
State Bank of India-36225253687	10,139	98,077
SBI Sira Branch 36196963709	30,775	31,424
SBI_BGM Branch_37369639080_CA A/c	17,580	4,372
SBI_SIRA_36997917436_ESCROW A/c	10,149	7,810
Deposits with bank		
SBI_Sira_FD 41507520826	45,00,000	52,47,351
	46,70,052	55,41,236
Note 5: Current Tax Assets (Net)		
Duties and Taxes	59,213	23,590
	59,213	23,590
Note 6: Other Current Assets		
Other Advances	55,26,206	3,94,96,320
Pre Paid Insurance	1,17,732	84,452
Accrued Interest	11,692	-
	56,55,630	3,95,80,772
Note 7: Partners Contribution		
Fixed		
Inika Murkumbi	40,000	40,000
Ravindra Energy Limited	1,58,000	1,58,000
Ravindra G Patil	2,000	2,000
A	2,00,000	2,00,000
Current		
Ravindra Energy Limited	3,14,18,661	3,33,11,228
Inika Murkumbi	29,51,024	57,53,479
Ravindra G Patil	5,69,851	2,87,674
B	3,49,39,536	3,93,52,381
Total Contribution (A+B)	3,51,39,536	3,95,52,381



	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
Note 8: Reserves And Surplus		
Surplus/(Deficit) In The Statement Of Profit & Loss		
Balance As Per Last Financial Statement	97,17,706	3,04,73,922
Profit For The Period	2,04,01,722	80,11,178
Available for appropriation to Partners	3,01,19,429	3,84,85,100
Transferred	(2,82,17,722)	(2,87,67,394)
Share of Profit appropriated to Ravindra Energy Limited	(2,22,92,000)	(2,27,26,241)
Share of Profit appropriated to Inika Murkumbi	(56,43,544)	(57,53,479)
Share of Profit appropriated to R G Patil	(2,82,177)	(2,87,674)
Closing Balance	19,01,707	97,17,706

Note 9: Long-Term Borrowings

Secured Loans

From Banks

SBI SIRA Loan A/c-36599789732	4,76,84,375	5,74,10,146
Less: Current maturities of long term borrowings transferred (Refer Note 11)	96,00,000	96,00,000
	3,80,84,375	4,78,10,146
	3,80,84,375	4,78,10,146

Note 10 - Deferred Tax (Assets) /Liabilities (Net)

Deferred Tax Assets

Carried Forward Unabsorbed Depreciation

	1,03,02,500	1,90,05,968
A	1,03,02,500	1,90,05,968

Deferred Tax Liability

Depreciation

	3,82,32,910	3,76,84,410
B	3,82,32,910	3,76,84,410
(B-A)	2,79,30,410	1,86,78,442

Note- 11 - Borrowings

Current maturities of long term borrowings:

SBI SIRA Loan A/c-36599789732	96,00,000	96,00,000
Shree Renuka Sugars Development Foundation	2,07,42,287	2,12,73,748
	3,03,42,287	3,08,73,748

Note 12: Trade Payables

(A) Total outstanding dues of micro and small enterprises

(B) Total outstanding dues of creditors other than micro and small enterprises:

For Goods and Services	38,69,021	12,32,328
Others		
	38,69,021	12,32,328

(i) MSME

(ii) Others

- Less than 1 year	35,45,013	12,15,955
- 1-2 years	3,07,635	-
- 2-3 years		16,373
- More than 3 years	16,373	-

(iii) Disputed Dues : MSME

(iv) Disputed Dues: Others

	38,69,021	12,32,328
--	------------------	------------------

Note 13: Other Current Liabilities

Audit Fees Payable	18,880	15,340
Duties & Taxes	2,35,430	7,77,360
Other Payables	1,87,20,053	4,69,39,064
	1,89,74,363	4,77,31,764



	Amounts in INR 31-Mar-2023	Amounts in INR 31-Mar-2022
Note 14: Revenue from operations		
Electricity Sales	4,45,63,176	4,23,63,972
	<u>4,45,63,176</u>	<u>4,23,63,972</u>
Note 15: Other Income		
Sundry Balances Written Back / Written off	-	-
Late Payment Surcharge	1,17,77,131	2,82,851
Insurance Claim Received	2,65,201	
Interest Received on FD	1,27,999	
Interest on IT Refund	1,868	
	<u>1,21,72,199</u>	<u>2,82,851</u>
Note 16: Finance Cost		
Bank Charges	1,86,249	4,337
Loan Processing Charges	-	1,63,029
Interest on Loan	72,24,786	84,88,990
	<u>74,11,035</u>	<u>86,56,355</u>
Note 17: Other Expenses		
Direct Expenses		
Revenue Share Expense	66,31,428	63,04,163
KVARH Charges	6,580	5,440
Meter Reading Charges	14,160	9,720
Rebate Charges	2,000	2,91,457
O & M Expenses	22,65,109	18,51,596
Repairs & Maintainance.	24,93,478	6,68,318
Drawing Scrutiny/ Initial Inspection Fees	13,000	13,000
Loading/Unloading Charges	21,000	23,000
	<u>A 1,14,46,755</u>	<u>91,66,694</u>
Indirect Expenses		
Audit Fees	18,880	15,340
Fees Rates & Duties	41,820	29,185
Insurance	3,57,377	3,76,202
Interest on late payment of TDS/TCS	54	427
Pooja Expenses	-	8,000
Profession Tax	5,000	5,000
Professional Fees	13,36,350	29,72,443
ROC Filling Fees	1,523	200
Rounding Off	1	0
Sundry Balances Written off	-	25,98,337
Printing and Stationery	1,150	
Site Expenses	40,000	
	<u>B 18,02,155</u>	<u>60,05,134</u>
Total Other Expenses (A+B)	<u>1,32,48,910</u>	<u>1,51,71,828</u>

Note: Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

