

VINAY JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ref. No.

Dated

Independent Auditor's Report

To the Members of Prerak Greentech Solar Private Ltd

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Prerak Greentech Solar Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the period ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and loss for the period ended on 30.03.2022 to 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash



flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. The Companies (Auditor's Report) Order, 2020 is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There is no litigation pending against the company.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



For Vinay Jain & Associates
Chartered Accountants
(FRN. 004085N)

Vinay Kumar Jain
(Partner)

(Membership No. 080163)

Place of Signature: New Delhi

Date: 10-05-2023

UDIN:23080163BGGVXXF3359

Balance Sheet as at 31st March, 2023

	Notes	March 31, 2023
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment		0.00
(b) Capital Work-in-Progress	2	38.28
(c) Other Intangible Assets		0.00
(d) Financial Assets		
(i) Investments		0.00
(ii) Other financial assets	3	4.00
(e) Other Non-Current Assets		0.00
(2) Current assets		
(a) Inventories		0.00
(b) Financials Assets		
(i) Trade Receivables		0.00
(ii) Cash and Cash Equivalents	4	1.74
(c) Current Tax Asset (Net)	5	0.07
(d) Other Current Assets	6	63.81
TOTAL ASSETS		107.90
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	7	100.30
(b) Other Equity	8	(9.71)
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Provisions		0.00
(c) Deferred Tax Liabilities (Net)		0.00
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9	12.99
(ii) Trade Payables	10	3.40
(b) Other Current Liabilities	11	0.91
(c) Provisions		0.00
(d) Current Tax Liabilities		0.00
TOTAL EQUITY AND LIABILITIES		107.90

Significant Accounting Policies

Accompanying Notes 1 to 17 forming part of this financial statements

As per our report of even date attached

For Vinay Jain & Associates

Chartered Accountants

Firm Regd. No. 0004085N



Partner

Membership No. 080163

For & on behalf of the Board

Tannaya Misra

Tannaya Misra

Director

02309166

Shantanu Lath

Shantanu Lath

Director

07876175

Vadraj Prakash Mutalik

Vadraj Prakash Mutalik

Company Secretary

Vikas Ramesh Pawar

Vikas Ramesh Pawar

Chief Finance Officer

Place: New Delhi

Date: 10-May-2023

UDIN: 23080163BGVXXF3359

Prerak Greentech Solar Pvt Ltd
First Floor, L-11, Green Park Extension, New Delhi-110016
CIN: U40106DL2022PTC395812

Statement of Profit and Loss for the Period from 30-03-2022 to 31-03-2023

Particulars	Notes	(Amount in Millions) Mar 31, 2023
Revenue from operations		
Other income		0.08
Total Revenue	12	0.08
Expenditure		
Cost of Materials Consumed		0.00
Purchases of Stock-in-Trade		0.00
Employee benefits expense	13	3.22
Finance costs	14	0.35
Depreciation and amortization expense		0.00
Other expenses	15	6.22
Total Expenses		9.79
Profit/(Loss) before exceptional items and tax		(9.71)
Exceptional Items		0.00
Profit/(Loss) Before Tax		(9.71)
Tax Expense:		
(1) Current tax		0.00
(2) Deferred tax		0.00
Profit/(Loss) for the year		(9.71)
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		0.00
Other Comprehensive income for the year		0.00
Total Comprehensive Income for the year	16	(9.71)
Earnings per share:		
(1) Basic		(3.30)
(2) Diluted		(3.30)
[Nominal Value of Shares Rs. 10/- each]		

Accompanying Notes 1 to 17 forming part of this financial statements

As per our report of even date attached

For Vinay Jain & Associates

Chartered Accountants

Firm Regd. No. 0004085N



Partner

Membership No. 080163

For & on behalf of the Board

Tanmaya Misra

Tanmaya Misra

Director

02309166

Shantanu Lath

Shantanu Lath

Director

07876175

Vikas Ramesh Pawar

Vikas Ramesh Pawar

Chief Finance Officer

Vadhiraj Prakash Mutalik

Vadhiraj Prakash Mutalik

Company Secretary

Place: New Delhi

Date: 10-May-2023

UDIN: 23080163BGVXXF3359

Cash Flow Statement for the Period ended March 31, 2023

Particulars	(Amount in Millions) Mar 31, 2023
Cash Flow From Operating Activities:	
Profit before taxation	-9.71
Adjustments to reconcile profit before tax to net cash provided by operating activities:	
Depreciation	-
Interest Income	(0.08)
Financial Expenses	0.35
Loss/(Profit) on sale of fixed assets	-
Operating profit before working capital changes	-9.43
Changes in operating assets and liabilities:	
Trade receivables	
Other Current Assets	(0.07)
Loans & Advances	(63.81)
Inventories	-
Trade and other payables	4.31
Cash generated from operations	(69.00)
Income-tax paid	0.00
Net Cash Flow From Operating Activities	(69.00)
Cash Flow From Investing Activities:	
Purchase of Fixed Assets (Incl CWIP)	(38.28)
Proceeds from sale of Fixed Assets	-
Purchase of Investments/Financial Assets	(4.00)
Interest Received	0.08
Net Cash Flow From Investing Activities	(42.20)
Cash Flow From Financing Activities:	
Increase in Capital	100.30
Proceeds from long-term borrowings	0.00
Proceeds from short-term borrowings	12.99
Repayment of long-term borrowings	0.00
Finance cost paid	(0.35)
Net Cash Flow From Financing Activities	112.94
Net increase in cash and cash equivalents	1.74
Opening cash and cash equivalents	0.00
Closing cash and cash equivalents	1.74

Accompanying Notes 1 to 17 forming part of this financial statements

As per our report of even date attached

For Vinay Jain & Associates
Chartered Accountants

Firm Regd. No. 0004085N



Tanmayanilism
Tanmaya Misra
Director
02309166

For & on behalf of the Board

[Signature]
Shantanu Lath
Director
07876175

Partner
 Membership No. 080163

[Signature]
Vadhiraj Prakash Mutalik
Company Secretary

Vikas Ramesh Pawar
Chief Finance Officer

Place: New Delhi
Date: 10-May-2023
UDIN: 23080163BGGVXXF3359

Prerak Greentech Solar Pvt Ltd
First Floor, L-11, Green Park Extension, New Delhi-110016
CIN: U40106DL2022PTC395812

**Notes to Accounts Forming Part of the Financial Statements
For the period from 30th March 2022 to March 31, 2023**

NOTE - 1 - SIGNIFICANT ACCOUNTING POLICIES

1. CORPORATE INFORMATION:

Prerak Greentech Solar Pvt Ltd ("the Company") is a private company incorporated on 30th March 2022 and domiciled in India. The registered office of the company is located at L-11, First Floor, Green Park Extension, New Delhi-110016 and is engaged in the business of generation of power through renewable sources.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. For all periods up to and including the year ended 31 March 2023, the Company prepared its financial statements in accordance accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

3. USE OF ESTIMATES:

In preparing the company's financial statement in conformity with accounting principles generally accepted in India, the company's management is required to make estimates and assumption that effect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of financial statements and reported amount of revenues and expenses during the reporting period; actual result could differ from those estimates.

4. PROVISIONS, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

Provisions are recognized for liabilities that can be measured only by using substantial degree of estimation, if

- i. The company has a present obligation as result of past event;
- ii. A probable outflow of resources is expected to settle the obligation and
- iii. The amount of obligation can be easily estimated.

Contingent liability is disclosed in the case of:

- i. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation or
- ii. A possible obligation, unless the probability of outflow of resources is remote.

Depending on facts of each case and after due evaluation of relevant legal aspects, claims against the company not acknowledge as debts are disclosed as contingent liabilities. In respect of statutory matters, contingent liabilities are disclosed only for those demand(s) that are contested by the company.

Contingent Assets are neither recognized, nor disclosed.



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Prerak Greentech Solar Pvt Ltd
First Floor, L-11, Green Park Extension, New Delhi-110016
CIN: U40106DL2022PTC395812

5. EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

6. INCOME TAX:

Tax expenses comprise both current and deferred taxes.

Deferred income tax reflects the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use.

8. DEPRECIATION:

Depreciation is provided in the manner prescribed in Schedule II of the Companies Act, 2013. The Carrying Value of Fixed assets are depreciated over the revised remaining useful lives. Fixed assets having nil useful life has been charged to the opening balance of retained earnings as per the transitional provision prescribed in note 7(b) of Schedule II of the Companies Act 2013.

9. INVESTMENTS:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non-current investments. Current investments are carried at lower of cost or fair value/market value, determined on an individual investments basis. Non-current investments are carried at cost. However, provision for the diminution other than temporary in value is made to recognize the decline.

10. FOREIGN CURRENCY TRANSACTIONS:

Initial Recognition:



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Prerak Greentech Solar Pvt Ltd
First Floor, L-11, Green Park Extension, New Delhi-110016
CIN: U40106DL2022PTC395812

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate at the date of the Balance Sheet. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and investments in foreign companies are recorded at the exchange rates prevailing on the date of making the investments.

Exchange Differences:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the period or reported in previous financial statements, are recognized from those at which they arise, except for loans denominated in foreign currencies utilized for acquisition of fixed assets until the date of capitalization where the exchange gains/losses are adjusted to the cost of such assets.

11. RETIREMENT BENEFITS :

Contribution in respect of provident fund are made to the appropriate authorities/trust set up by the Company for the purpose and charged to statement of profit and loss. Provisions for liabilities in respect of leave encashment benefits and gratuity are made based on actuarial valuation made by an independent actuary as at the balance sheet date.



	(Amount in Millions) Mar 31, 2023
<u>NOTE-2- CAPITAL WORK IN PROGRESS</u>	
Capital Work-In-Progress	38.28
	38.28
<u>Capital Work in Progress Ageing Schedule</u>	
Less than 1 year	38.28
1-2 years	0.00
2-3 years	0.00
More than 3 years	0.00
Total	38.28
<u>NOTE-3- FINANCIAL ASSETS</u>	
Bank Deposits with more than 12 month maturity	4.00
	4.00
<u>NOTE-4 - CASH & CASH EQUIVALENTS</u>	
Cash in hand	0.00
Balances with Banks	
In Current Accounts	1.74
	1.74
<u>NOTE-5- CURRENT ASSETS TAX (NET)</u>	
TDS Receivable	0.01
TCS Paid	0.06
	0.07
<u>NOTE-6- OTHER CURRENT ASSETS</u>	
Project Development Advances	59.74
Other Advances	0.70
GST Input	3.30
Accrued Interest	0.07
	63.81
<u>NOTE-7- EQUITY SHARE CAPITAL</u>	
(a) Authorised	122.80
1,22,80,000 Equity Shares of Rs 10 each	122.80
(b) Issued & Subscribed:	
40,30,000 of Class A Equity shares of Rs 10/- each	40.30
60,00,000 of Class B Equity shares of Rs.10/- each	60.00
	100.30
(c) Paid Up:	
40,30,000 of Class A Equity shares of Rs.10/- each	40.30
60,00,000 of Class B Equity shares of Rs.10/- each	60.00
	100.30
<u>(d) Reconciliation of the Number of Shares Outstanding at the Beginning and at the End of the Reporting Period :</u>	
Equity Shares at beginning of the year (As on Incorporation Date)	No of Shares
No of shares addition during the period	10,000
Class A	40,20,000
Class B	60,00,000
Equity Shares at the end of the period	1,00,30,000
<u>(e) Shareholding More Than 5% of Share Capital (Number of Shares):</u>	
Name of the Share Holders	No. of Shares
Class A Equity Shares	% of Holding
(i) Aright Green LLP	10,05,000
(ii) TAN Surya LLP	10,05,000
(iii) Ravindra Energy Ltd	20,20,000
Total	40,30,000
Class B Equity Shares	
(i) Ravindra Energy Limited	60,00,000
Total	60,00,000



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[Handwritten Signature]

(D) Shareholding of Promoters	No. of Shares Held -	% of total	% Change
Class A Equity Shares			
(i) Aright Green LLP	10,05,000	24.94	24.94
(ii) TAN Surya LLP	10,05,000	24.94	24.94
(iii) Ravindra Energy Ltd	20,20,000	50.12	50.12
	40,30,000	100.00	100.00
Class B Equity Shares			
(i) Ravindra Energy Limited	60,00,000	100	100
	60,00,000	100.00	100.00

(Amount in Millions)
Mar 31, 2023

NOTE 9: CURRENT LIABILITIES- BORROWINGS

Unsecured Loans:	
From Related Party	
Ravindra Energy Ltd	11.30
From Unrelated Parties	
Avengers Rays Solar Pvt Ltd	1.69
	12.99

NOTE- 10 - TRADE PAYABLES

(A) Total outstanding dues of micro and small ente prises
 (B) Total outstanding dues of creditors other than micro and small enterprises:
 For Goods and Services
 Others

Trade Payables Aging schedule	
(i) MSME	
(ii) Others	
Less than 1 year	3.40
1-2 years	-
2-3 years	-
More than 3 years	-
(iii) Disputed Dues : MSME	-
(iv) Disputed Dues: Others	-
Total	3.40

NOTE- 11 - OTHER CURRENT LIABILITIES

Other payables	0.91
	0.91

NOTE- 12 - OTHER INCOME

Interest income on FD	0.08
	0.08

NOTE- 13 - EMPLOYEE BENEFITS EXPENSE

Salary Expense	3.22
	3.22

NOTE- 14 - FINANCE COST

Interest Expenses:	
on unsecured loans	0.35
Bank Charges	0.00
	0.35

NOTE- 15 - OTHER EXPENSES

Boarding & Lodging Expenses	0.32
MCA Fees	1.24
Office Repair & Maintenance	0.96
Professional Fees	3.19
Statutory Audit fees	0.02
Travelling Expenses	0.14
Due Diligence Fees	0.07
Other Administrative Expenses	0.27
	6.22

NOTE- 16 - EARNINGS PER SHARE

Net Profit After Tax for the period	(9.71)
	(9.71)

Weighted average Number of Shares Outstanding

Basic Earnings Per Share (in Rs.)	29.42.575
Diluted Earnings Per Share (in Rs.)	29.42.575
	(3.30)
	(3.30)



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NOTE - 17 - OTHER NOTES TO ACCOUNTS:

(Amount in Millions)
2022-23

1 Sundry Debtors, Sundry Creditors and all Advances & accounts are subject to confirmations	
2 Contingent Liability Bank Guarantee Given to CTUJIL	4.00
3 Expenditure in Foreign currency	Nil
4 Earning in Foreign exchange	Nil
5 Auditor's Remuneration Statutory Audit Fees GST	0.02 0.00

6 Names of related parties and related party relationship

(A) Key Management Personnel:

Tanmaya Misra	Director
Karan Tanwar	Director
Nandan V Yalgi	Director
Vishwanath L Mathur	Director
Shantanu Lath	Director
Vikas Ramesh Pawar	Chief Finance officer
Vadhiraj Prakash Mutalik	Company Secretary

(B) Related Party Transactions

1) Ravindra Energy Limited

a. Nature of transaction Volume of transactions during the period Outstanding as at the end of the period	Investments 80.20 80.20
b. Nature of transaction Volume of transactions during the period Sales during the year Outstanding as at the end of the period	Contract Advances Received 65.64 -5.90 59.74
c. Nature of Transaction Volume of transactions during the period Interest Charged for the year Advances Repaid Including interest Outstanding as at the end of the period	Inter Corporate Deposit -11.00 -0.33 0.03 -11.30

2) TAN SAURYA URJA LLP

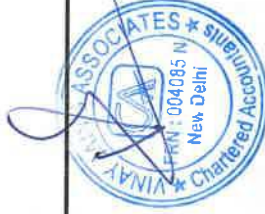
a. Nature of transaction Volume of transactions during the period Outstanding as at the end of the period	Investments 10.05 10.05
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3) ARIGHT GREEN ENTERPRISES LLP

a. Nature of transaction Volume of transactions during the period Outstanding as at the end of the period	Investments 10.05 10.05
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4) KARAN TANWAR

a. Nature of transaction Volume of transactions during the period Sales during the year Outstanding as at the end of the period	Investments 0.10 0.10 0.00
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7 Ratios
 Analytical Ratios:

Ratio's	Numerator	Denominator	Current Year Ratio	Previous Year Ratio	% of Variance
(a) Current Ratio	Current Assets	Current Liabilities	3.79	-	NA
(b) Debt-Equity Ratio	Total Debt	Shareholder Equity	0.14	-	NA
(c) Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	NA	NA
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	(0.21)	-	NA
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	-	NA	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	-	NA	NA
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	22.50	-	NA
(h) Net capital turnover ratio	Net Sales	Working Capital	-	NA	NA
(i) Net profit ratio	Net Profit	Net Sales	-	NA	NA
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed*	(0.10)	-	NA
(k) Return on investment	Return on Investments recognised	Total Investments	-	NA	NA

* Capital Employed = Tangible Net worth + Debt + Deferred Tax

8 Additional Information and Disclosures

- (a) There are no transactions with struck off companies under section 248 or 560
- (b) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period
- (c) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237.
- (d) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (e) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- (f) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- (g) The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year. Note that there are no assets for the reporting period.
- (h) All amounts disclosed in the financial statements and notes have been rounded off in millions as per the requirement of Schedule III, unless otherwise stated except: Outstanding shares in Schedules 3 and Related Party Transactions in Schedule 29(2)(g).
- (i) The financial statements have been prepared and presented in accordance with the amended Division I of Schedule III to the Companies Act, 2013 issued vide notification dated March 24, 2021 (the "Notification"). Certain category of assets and liabilities have been regrouped / reclassified based on the requirements of the notification. Accordingly, previous year's figures have been regrouped / reclassified wherever required to make their classification comparable with that of the current year.
- (j) This being the first year of the company, the accounts have been drawn from 30th March, 2022 to 31st March, 2023 and therefore no corresponding figures for the previous year have been given in the financial statements and the statement of Profit and Loss is for the period from 30th March, 2022 to 31st March, 2023.

9 Bank Guarantee of 40 Lacs Given to CTUIL (Central Transmission Utility Of India Limited)

As per our report of even date attached
 For Vinay Jain & Associates
 Chartered Accountants

Firm Regd. No. 0094982N



Partner
 Membership No. 080163

For & on behalf of the Board

Tanmaya Mehta
 Director
 02309166

Shantam Lath
 Director
 07876175

Vikas Ramesh Pawar
 Chief Finance Officer

Vadirej Prakash Metaitik
 Company Secretary

Place: New Delhi
 Date: 10-May-2023
 UDIN: 23080163BGXXNF3359

Prerak Greentech Solar Pvt Ltd
 First Floor, L-11, Green Park Extension, New Delhi-110016
 CIN: U40106DL2022PTC395812

Notes to Accounts forming part of the Financial Statements
 For the Period from 30/03/2022 to 31/03/2023

NOTE 8- OTHER EQUITY

	Attributable to Equity Share Holders Reserves and Surplus			Total equity attributable to the equity holders of the Company
	(a) Securities Premium Reserve	(b) General Reserve	(c) Capital Reserve	
Profit/(Loss) for the period from 30 Mar 2022 to Mar 31 2023	-	-	-	(9.71)
Other Comprehensive Income	-	-	-	0.00
As at March 31, 2023	-	-	-	(9.71)

(Amount in Millions)

My



DoB

Prerak Greentech Solar Pvt Ltd
First Floor, L-11, Green Park Extension, New Delhi-110016
CIN: U40106DL2022PTC395812

**Details to Notes forming part of the Financial Statements
For the Period from 30/03/2022 to 31/03/2023**

	(Amount in Millions)
Trade Payables	Mar 31, 2023
Hotel Sagar	0.09
Shrestha Urja LLP	2.64
Phoneix Legal	0.35
Manju Kanwar	0.10
Jitendra Singh Consultant	0.11
Vinay Jain & Associates	0.01
SAJ & Company	0.01
Ajay Kumar Atrea	0.09
Amazing Systems & Technologies	0.00
Vinita D Modak	0.00
	3.40
Other Payables	
Salary Payable	0.27
Delhi RCM Output payable	0.00
TDS -Salary Payable	0.03
TDS on Professional Fees	0.55
TDS On Interest	0.03
Provision for Expenses	0.03
	0.91
Advances to Suppliers	
Ravindra Energy LTD	59.74
Purna Devi	0.04
Madu Devi Mali	0.33
Manju Mali	0.33
	60.44
Balance with Bank in Current Accounts	
Axis Bank	1.74
	1.74
Other Administrative Expenses	
Computer Repair & Maintenance	0.05
Courier Charges	0.00
Diesel Expenses	0.01
Driver Expenses	0.08
Local Conveyance	0.06
Printing & Stationery	0.03
Secretarial Expenses	0.01
Staff Welfare	0.04
Short Excess W/off	0.00
Interest on TDS	0.01
Other Reimbursable Expenses	0.00
Balance W/off	0.00
	0.27

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