



May 27, 2025

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
Scrip Code: 504341	Scrip Code: RELTD
ISIN Code : INE206N01018	

Dear Sir/Madam,

Sub: Submission of Auditors Report, Standalone and Consolidated Audited Financial statements/Results, along with Statement of Assets and Liabilities for the 4th quarter and financial year ended March 31, 2025, and Outcome of Board Meeting held on May 27, 2025:

In furtherance to our intimation dated May 19, 2025 regarding Board Meeting prior intimation, The Board of Directors of the Company at its meeting held on Tuesday, May 27, 2025 *inter alia* considered the following –

1. Company has appointed M/s. A. G. Anikhindi & Co. Cost Accountants, Kolhapur, as the Cost Auditors of the Company for the financial year 2025-26.
2. Board has considered and subject to approval of members at general meeting by way special resolution, provided it's approval for providing loan, corporate guarantee, security to associate entity 'Energy In Motion Private Limited' to the extent of Rs. 300 Crores.
3. The Board has discussed and approved notice of Extraordinary General Meeting of the Company to be held on Friday, June 20, 2025 through Video Conferencing / Other Audio Visual Means, to obtain approval of members as per the provisions of section 185 of the Companies Act, 2013 and related matter/s.
4. The Board took note that, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of equity shares, for quarter 4 (four) ended March 31, 2025 was placed the Board, and Board discussed and took note of it.

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P: +91-831-2406600 | **Toll Free:** 1800 425 1686

CIN: L40104KA1980PLC075720 | **W:** www.ravindraenergy.com | **E:** contact@ravindraenergy.com



5. The approval of the Board is obtained to negotiate and finalize the terms and conditions of the proposed divestment and execute all associated agreements for divestment of entire stake held in 'Hirehalli Solar Power Project LLP' by way of sale or slump sale etc.
6. The Board discussed in brief and took review of the business operations update of the Company and its special purpose vehicle entities.
7. The Board considered and after brief deliberation approved Audited Standalone and Consolidated Financial Statements/Results for the 4th quarter/ year ended March 31, 2025. We are enclosing herewith duly authenticated copies of the Standalone and Consolidated Audited Financial Results along with the Audit Report/s dated May 27, 2025 issued by the Statutory Auditors of the Company M/s. P. Ishwara Bhat & Co., Chartered Accountants, Bangalore, Karnataka, we are also submitting the details of related party transactions for the period ended March 31, 2025.

The said financial results are also being made available on the website of the Company at : www.ravindraenergy.com.

The meeting of the Board of Directors commenced at **05:40 PM** and concluded at **08.30 PM**.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Madhukar Shipurkar

Company Secretary & Compliance Officer

ICSI Memb. No. A64947

Date : May 27, 2025

Place : Mumbai



May 27, 2025

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
Scrip Code: 504341	Scrip Code: RELTD
ISIN: INE206N01018	

Sub: Declaration on Auditors Reports with Unmodified Opinion under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/Madam,

I, Dr. Vidya Murkumbi – Executive Chairperson, Whole-time-Director of ‘Ravindra Energy Limited’ having its registered office at ‘BC 105, Havelock Road, Camp, Belgaum, Karnataka – 590001, India’, hereby declare that, in accordance with 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 M/s. P. Ishwara Bhat & Co. Chartered Accountants, Bangalore, have issued Standalone and Consolidated Audit Report/s with Unmodified Opinion on Audited Financial Results of the Company for the 4th quarter / financial year ended March 31, 2025.

Please take the same on records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Dr. Vidya Murkumbi

Executive Chairperson

Whole-time Director

DIN: 00007588

Ravindra Energy Limited

Registered office BC 105, Havelock Road, Camp, Belgaum 590 001, Karnataka, India.

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P.ISHWARA BHAT & CO.,

Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ravindra Energy Limited
Belagavi.

1. We have audited the Standalone financial results of Ravindra Energy Limited for the quarter and year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Regulation") as amended. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2025.
4. **Emphasis of Matter:**
 - i. We draw Attention to Point no. 5 of Notes to Financial Results in relation to the amounts included in Exceptional items of ₹145.33 Mn, being the Loans and Investments written off on account of the Voluntary liquidation of the Foreign subsidiary, Renuka Energy Resource Holdings (FZE).

Our opinion on the financial statements is not modified with respect to this matter.
 - ii. We draw Attention to Point no.6 of Notes to Financial Results in relation to the granting of Employee Stock Options (ESOPs) to the eligible employees under (expand 'REESOS 2022'), the vesting period of the options and Accounting of the required entries in compliance with Ind AS 102, Share Based Payments.

Our opinion on the financial statements is not modified with respect to this matter.

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P.ISHWARA BHAT & CO.,
Chartered Accountants

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5. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures upto December 31, 2024, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.

P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No. 001156S

PANAJE
ISHWARA
BHAT

Digitally signed by
PANAJE ISHWARA BHAT
Date: 2025.05.27
18:10:37 +05'30'

P. Ishwara Bhat
Partner

M. No. 019716

UDIN: 25019716BMKPNR3571

Place: Mumbai
Date: May 27, 2025

RAVINDRA ENERGY LIMITED

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720

Statement of Audited Standalone Results for Quarter and Year Ended March 31, 2025

(₹ in Million, except per share data & Ratios)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	1,415.30	390.22	158.18	1,881.25	606.42
Other Income	53.67	24.72	17.08	101.60	43.59
Total Revenue	1,468.97	414.94	175.26	1,982.86	650.01
2 Expenditure					
Cost of Materials Consumed	1,011.00	276.18	57.48	1,292.14	327.64
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in Inventories of Stock-In-Trade	-	-	-	-	-
Employee Benefit Expenses	28.77	17.73	19.45	80.11	68.31
Financial Costs	3.04	3.27	3.87	13.59	16.11
Depreciation and Amortization Expense	6.20	5.75	4.31	20.16	17.22
Other Expenses	170.84	42.67	30.27	266.24	113.24
Total Expenses	1,219.86	345.59	115.39	1,672.23	642.51
3 Profit/(Loss) before exceptional items and Tax (1-2)	249.11	69.35	59.88	310.62	107.50
4 Exceptional item	(156.17)	-	-	(64.63)	-
5 Profit/(Loss) before tax (3+4)	92.95	69.35	59.88	246.00	107.50
6 Tax Expenses					
(a) Current Tax	(11.50)	10.09	(0.01)	0.36	0.01
(b) Deferred Tax	(0.04)	(0.23)	(0.25)	(0.52)	(0.94)
7 Net Profit/(Loss) after tax (5-6)	104.49	59.49	60.14	246.15	108.44
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(0.42)	-	0.03	(0.42)	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	-	0.01	0.11	0.01
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	104.17	59.49	60.16	245.84	108.46
10 Paid up Equity share capital	1,788.04	1,788.04	1,544.80	1,788.04	1,544.80
11 Other Equity				1,715.38	(91.25)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);					
(1) Basic	0.63	0.37	0.41	1.49	0.74
(2) Diluted	0.63	0.37	0.41	1.49	0.74
[Nominal Value of Shares Rs. 10/- each]					

Place: Mumbai
Date : May 27, 2025

For Ravindra Energy Limited.

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities for the Quarter and Year ended March 31, 2025

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Segment revenues					
	(a) Solar	1,407.81	380.27	131.38	1,815.96	479.80
	(b) Trading	-	-	-	-	-
	(c) Investment	7.49	9.95	26.81	65.29	126.63
	Total	1,415.30	390.22	158.18	1,881.25	606.42
	Less: Inter segment revenue	-	-	-	-	-
	Revenue from operations	1,415.30	390.22	158.18	1,881.25	606.42
2	Segment results profit / (loss) before tax and interest)					
	(a) Solar	245.79	77.43	55.76	328.27	89.62
	(b) Trading	-	-	(0.30)	-	(0.30)
	(c) Investment	7.49	9.95	26.81	65.29	126.63
	Total	253.28	87.38	82.27	393.57	215.95
	Less: i) Finance costs	3.04	3.27	3.87	13.59	16.11
	ii) Other unallocable expenses	54.80	38.15	34.46	159.92	130.21
	iii) Foreign exchange (gain)/loss (net)	-	(2.40)	(0.24)	(2.91)	(1.17)
		195.44	48.37	44.18	222.97	70.79
	Add: Other unallocable income	53.67	20.98	15.70	87.66	36.70
	Profit/(loss) before exceptional items and tax	249.11	69.35	59.88	310.62	107.50
	Less: Exceptional items- income/(expenses)	(156.17)	-	-	(64.63)	-
	Total profit/(loss) before tax	92.95	69.35	59.88	246.00	107.50
3	Segment assets					
	(a) Solar	1,986.30	1,586.71	712.05	1,986.30	712.05
	(b) Trading	15.14	15.14	15.14	15.14	15.14
	(c) Investment	1,877.95	1,974.80	1,015.28	1,877.95	1,015.28
	Total segment assets	3,879.39	3,576.65	1,742.47	3,879.39	1,742.47
4	Segment liabilities					
	(a) Solar	375.96	173.95	258.33	375.96	258.33
	(b) Trading	7.58	7.58	7.58	7.58	7.58
	(c) Investment	-	-	-	-	-
	Total segment liabilities	383.55	181.53	265.92	383.55	265.92

Place: Mumbai
Date : May 27, 2025

For Ravindra Energy Limited,


Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited
Standalone Statement of Assets and Liabilities

(₹ in millions)

	March 31, 2025	March 31, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	136.57	109.24
(b) Capital Work-in-Progress	-	-
(c) Other Intangible Assets	0.23	0.04
(d) Financial Assets	-	-
(i) Investments	1,877.95	1,015.28
(ii) Other financial assets	77.65	53.02
(e) Other Non-Current Assets	27.14	27.14
Total non-current assets	2,119.53	1,204.72
(2) Current assets		
(a) Inventories	43.75	29.20
(b) Financial Assets		
(i) Trade Receivables	446.02	97.68
(ii) Cash and Cash Equivalents	355.51	137.35
(iii) Loans	627.10	192.19
(iv) Other Financial Assets	11.67	9.00
(c) Current Tax Assets (Net)	66.64	28.22
(d) Other Current Assets	209.18	44.12
Total current assets	1,759.85	537.75
TOTAL ASSETS	3,879.39	1,742.47
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,788.04	1,544.80
(b) Instruments entirely equity in nature	-	23.00
(c) Other Equity	1,715.38	(91.25)
Total Equity	3,503.42	1,476.55
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.02	9.49
(ii) Lease liabilities	28.72	22.36
(b) Provisions	8.15	6.89
(c) Deferred Tax Liabilities (Net)	8.68	8.94
Total non-current liabilities	71.58	47.68
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.67	162.33
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	30.41	12.48
(b) Total outstanding dues of creditors other than micro and small enterprises	50.89	19.13
(b) Other Current Liabilities	214.23	22.54
(c) Provisions	2.18	1.76
(d) Current Tax Liabilities	-	-
Total current liabilities	304.38	218.24
TOTAL EQUITY AND LIABILITIES	3,879.39	1,742.47

For Ravindra Energy Limited,

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson



Place: Mumbai
Date : May 27, 2025

Ravindra Energy Limited
Cash Flow statement for the year ended March 31, 2025

	(₹ in Million)	
Particulars	March 31, 2025	March 31, 2024
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	246.00	107.50
Adjustments to reconcile profit before tax to net cash provided by operating activities:	-	-
Depreciation	20.16	17.22
Interest Income	(38.98)	(19.53)
Financial Expenses	13.59	16.11
Remeasurement of net liability/assets of Defined Benefit plans	(0.42)	0.03
Provision for Doubtful Debts	1.69	-
Balances written off on account of winding up	145.33	-
Impairment of Shares held in Subsidiary	0.84	-
Impairment of Investments in LLPs	10.00	-
Return on Investment in Mutual Funds	(20.47)	-
Profit on Sale of Shares of Subsidiary	(91.54)	-
Employee Compensation Expense Account	4.03	-
Sundry Balances Writtenoff/Written Back	1.48	-
Share of Profit from LLPs	(65.29)	(126.63)
Operating profit before working capital changes	226.40	(5.30)
Changes in operating assets and liabilities:		
Trade receivables	(348.34)	8.37
Other receivables	(312.07)	(4.19)
Inventories	(14.55)	(19.37)
Trade and other payables	247.95	(252.05)
Cash generated from operations	(200.62)	(272.54)
Income-tax (Paid) / Refund Due	(38.42)	17.07
Net Cash Flow From Operating Activities	(239.04)	(255.46)
Cash Flow From Investing Activities:		
Purchase of Fixed Assets (Incl CWIP)	(47.68)	(6.45)
Net Cash Flow from other financial Asset	(462.21)	(177.00)
(Purchase)/Sale of Investments	(873.50)	77.08
Interest Received	38.98	19.53
Return on Investment in Mutual Funds	20.47	-
Profit on Sale of Shares of Subsidiary	91.54	-
Share of Profit from LLPs	65.29	126.63
Net Cash Flow From Investing Activities	(1,167.10)	39.79
Cash Flow From Financing Activities:		
Shares issued on conversion of Warrants	-	168.00
Securities Premium received on account of issue of Shares	1,556.76	688.80
Warrants Conversion into Equity Shares	-	(856.80)
Repayment of Perpetual Debt Instrument	(23.00)	(152.00)
Proceeds from Issue of Share warrants	-	224.91
Proceeds from Issue of Shares	243.24	-
Proceeds from Short term/Long Term borrowings	58.50	563.88
Repayment of Long term borrowings	(6.28)	(4.15)
Repayment of Short term borrowings	(191.33)	(404.95)
Finance Cost Paid	(13.59)	(16.11)
Net Cash Flow From Financing Activities	1,624.29	211.58
Net increase in cash and cash equivalents	218.16	(4.09)
Opening cash and cash equivalents	137.35	141.44
Closing cash and cash equivalents	355.51	137.35

The cash flow statement is prepared using the indirect method set out in IND AS 7 - Statement of cash flow.

For Ravindra Energy Limited,


Vidya Murkumbi
Executive Chairperson



Place: Mumbai
Date : May 27, 2025

Ravindra Energy Limited

Standalone Related Party Transactions for the period ended March 31, 2025

(a) Subsidiary Companies.

- i. Rihbhu RooTop Solar Solutions Limited
- ii. Renuka Energy Resource Holdings FZE, United Arab Emirates
- iii. Ravindra Energy KNSPI Private Limited
- iv. Prerak Greentech Solar Private Limited
- v. REL Kumbhari Solar Project 1 Private Limited
- vi. REL Kumbhari Solar Project 2 Private Limited
- vii. REL Kumbhari Solar Project 3 Private Limited
- viii. REL Kumbhari Solar Project 4 Private Limited
- ix. REL Kumbhari Solar Project 5 Private Limited
- x. Rel Marathwada Solar Project Three Private Limited (Formerly known as REL Kumbhari Solar Project 6 Private Limited)
- xi. REL Kumbhari Solar Project 7 Private Limited
- xii. Rel Marathwada Solar Project Four Private Limited (formerly Known as REL Kumbhari Solar Project 8 Private Limited)
- xiii. Rel Marathwada Solar Project Five Private Limited (formerly Known as REL Kumbhari Solar Project 9 Private Limited)
- xiv. REL Kumbhari Solar Project 10 Private Limited
- xv. REL Wardha Solar Project 1 Private Limited
- xvi. REL Wardha Solar Project 2 Private Limited
- xvii. REL Wardha Solar Project 3 Private Limited
- xviii. REL Wardha Solar Project 4 Private Limited
- xix. REL Wardha Solar Project 5 Private Limited
- xx. REL Vayu Urja 1 Private Limited
- xxi. REL Vayu Urja 2 Private Limited
- xxii. REL Vayu Urja 3 Private Limited
- xxiii. Rel Marathwada Solar Project Six Private Limited (formerly Known as Renuka Biofuels Private Limited)
- xxiv. REL KNRE Park Private Limited
- xxv. Rel MSKVY Solar Project One Private Limited
- xxvi. Rel MSKVY Solar Project Two Private Limited
- xxvii. Rel MSKVY Solar Project Three Private Limited
- xxviii. Rel MSKVY Solar Project Four Private Limited
- xxix. Rel MSKVY Solar Project Five Private Limited
- xxx. Rel MSKVY Solar Project Six Private Limited
- xxxi. Rel MSKVY Solar Project Seven Private Limited
- xxxii. Rel MSKVY Solar Project Eight Private Limited
- xxxiii. Rel Marathwada Solar Project One Private Limited
- xxxiv. Rel Marathwada Solar Project Two Private Limited
- xxxv. Rel Marathwada Solar Project Seven Private Limited
- xxxvi. Rel Marathwada Solar Project Eight Private Limited
- xxxvii. Rel Marathwada Solar Project Nine Private Limited
- xxxviii. Rel Marathwada Solar Project Ten Private Limited
- xxxix. Rel Marathwada Solar Project Eleven Private Limited
- XL. Rel Marathwada Solar Project Twelve Private Limited

(b) Related Parties

- i. Khundepar Investments Private Limited
- ii. Bannura Solar Power Project LLP
- iii. Basaragi Km Solar Power Project LLP
- iv. Chennamanagathihalli Solar Power Project LLP
- v. Chikkanandi Solar Power Project LLP
- vi. Chikkahalli Solar Power Project LLP
- vii. Hirchalli Solar Power Project LLP
- viii. Hukkeri Solar Power Project LLP
- ix. Hunsankodilli Solar Power Project LLP
- x. Kulagoda Solar Power Project LLP
- xi. Kurugunda Solar Power Project LLP



xii. Madamageri Solar Power Project LLP
 xiii. Marakka Solar Power Project LLP
 xiv. Shivapur Solar Power Project LLP
 xv. Tavalgeri Solar Power Project LLP
 xvi. Yaranavi Solar Power Project LLP
 xvii. Ravindra Energy GSE Renewables LLP
 xviii. Ravindra Energy MHSP LLP
 xix. REL Power Trading LLP
 xx. Mr. Narendra M Murkumbi
 xxi. Mr. Shailesh N Rojekar
 xxii. Mr. Nandakishor Shridhar Rojekar
 xxiii. Mr. Kirti Pramod Nerlekar
 xxiv. Mr. Shailesh N Rojekar
 xxv. Shree Renuka Development Foundation
 xxvi. Mr. Vishwanath Mathur
 xxvii. Mr. Rachitkumar Agarwal
 xxviii. Mrs. Shilpa Balchandra Kodkany
 xxix. Mr. Robert Taylor
 xxx. Mr. Sidram Kaluti
 xxxi. Mr. Ramesh Abhishek
 xxxii. REL Rural Warehousing Limited
 xxxiii. Ravindra Energy REP1 LLP
 xxxix. Aralalu Solar Power Project LLP
 xxxv. Mrs. Poonam Lahoty
 xxxvi. Mr. Vinay Namjoshi
 xxxv. Shree Renuka Institute For Rural Development And Research

(c) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar
- v. Mr. Madhukar Shipurkar

Whole Time Director
 Whole Time Director & Chief Executive Officer
 Company Secretary upto 12th November 2024
 Chief Financial Officer
 Company Secretary w.e.f 13th November 2024

(d) Associate Companies

- i. REL - Marinetek Infra Private Limited
- ii. Energy in Motion Private Limited

I. Transactions with Subsidiary Companies:

March 31, 2025

March 31, 2024

RHIBHU ROOFTOP SOLAR SOLUTIONS LIMITED

a. Nature of Transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	7,62,66,500	7,62,66,500
b. Nature of Transaction	Expenses Reimbursable (Advance)	
Volume of transactions during the period	5,22,073	21,23,596
Advance repaid during the year	(5,22,073)	(21,23,596)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Trade Receivables	
Receipts during the year	(3,21,394)	(3,60,283)
Sales during the year	1,60,14,232	3,60,283
Outstanding as at the end of the period	1,56,92,838	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(12,13,611)	(14,04,136)
Sales during the year	12,13,611	14,04,136
Outstanding as at the end of the period	-	-



RENUKA ENERGY RESOURCE HOLDINGS,(FZE), DUBAI
March 31, 2025
March 31, 2024

a. Nature of transaction		Investments	
Volume of transactions during the period		(1,44,55,19,933)	-
Outstanding as at the end of the period		-	1,44,55,19,933
b. Nature of transaction		Trade Advances	
Volume of transactions during the period		-	1,65,01,080
Advances repaid		-	(1,75,82,215)
Sales during the year		-	9,78,312
Foreign exchange Loss/gain		-	1,02,822
Outstanding as at the end of the period		-	-
d. Nature of transaction		Inter Corporate Deposit	
Volume of transactions during the period		4,51,59,120	14,95,82,900
Interest Charged for the year		1,02,22,948	57,64,855
Foreign exchange Loss/gain		34,13,396	10,63,732
Advances Repaid Including interest		(1,04,62,680)	(7,38,71,326)
Balance Written off on account of Winding up		(68,06,47,809)	-
Outstanding as at the end of the period		-	63,23,15,025

RAVINDRA ENERGY KNSPI PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period		-	92,16,000
Outstanding as at the end of the period		1,53,16,000	1,53,16,000
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		2,470	15,918
Advances paid		(1,23,895)	(2,45,029)
Sales during the year		14,32,815	-
Outstanding as at the end of the period		13,11,390	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		3,16,88,000	5,20,000
Interest Charged for the year		9,61,708	9,885
Advances Repaid Including interest		(96,171)	(988)
Outstanding as at the end of the period		3,30,82,434	5,28,897

PRERAK GREENTECH SOLAR PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period		(8,02,00,000)	-
Outstanding as at the end of the period		-	8,02,00,000
b. Nature of transaction		Contract Advances Received	
Receipts during the year		-	(2,02,724)
Sales during the year		-	5,99,42,584
Outstanding as at the end of year		-	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		-	4,60,00,000
Interest Charged for the year		7,10,796	42,31,130
Advances Repaid Including interest		(5,83,64,217)	(38,78,406)
Outstanding as at the end of the period		-	5,76,53,421



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REL KUMBHARI PROJECT 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(2,24,13,460)	-
Outstanding as at the end of the period	-	2,24,13,460
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	660	3,547
Advances paid	(660)	(3,547)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	-	(52,15,176)
Sales during the year	-	3,53,50,458
Outstanding as at the end of year	-	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(2,30,832)	(5,06,281)
Sales during the year	2,30,832	5,06,281
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	14,50,000	46,69,032
Interest Charged for the year	2,69,807	2,14,227
Advances Repaid Including interest	(65,81,643)	(21,423)
Outstanding as at the end of the period	-	48,61,836

REL KUMBHARI PROJECT 2 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(3,98,46,150)	-
Outstanding as at the end of the period	-	3,98,46,150
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	660	3,177
Advances paid	(660)	(3,177)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	(39,841.00)	(89,86,157)
Sales during the year	39,841.00	7,57,43,634
Outstanding as at the end of year	-	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(3,87,634)	(10,92,103)
Sales during the year	3,87,634	10,92,103
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	1,23,71,434	78,43,914
Interest Charged for the year	4,45,034	3,72,211
Advances Repaid Including interest	(2,09,95,372)	(37,221)
Outstanding as at the end of the period	-	81,78,904

REL KUMBHARI PROJECT 3 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(3,98,46,150)	-
Outstanding as at the end of the period	-	3,98,46,150
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	610	4,437
Advances paid	(610)	(4,437)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Contract Advances Received	
Receipts during the year	-	(11,25,39,656)
Sales during the year	-	8,47,05,756
Outstanding as at the end of year	-	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(3,87,634)	(10,92,103)
Sales during the year	3,87,634	10,92,103
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	1,06,59,168	67,11,477
Interest Charged for the year	3,78,448	1,85,654
Advances Repaid Including interest	(1,79,16,181)	(18,566)
Outstanding as at the end of the period	-	68,78,565



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REL KUMBHARI PROJECT 4 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(4,26,92,300)	-
Outstanding as at the end of the period	-	4,26,92,300
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	110	31,687
Advances paid	(110)	(31,687)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Receipts during the year	-	(11,57,04,585)
Sales during the year	-	15,71,91,999
Outstanding as at the end of year	-	-
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(3,45,594)	(9,65,980)
Sales during the year	3,45,594	9,65,980
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	12,60,000	2,01,06,000
Interest Charged for the year	1,97,703	2,04,377
Advances Repaid Including interest	(47,29,880)	(1,70,38,200)
Outstanding as at the end of the period	-	32,72,177

REL KUMBHARI PROJECT 5 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(1,04,08,160)	1,03,08,163
Outstanding as at the end of the period	-	1,04,08,160
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,30,741	44,899
Advances paid	(1,30,741)	(44,899)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	3,33,16,000	40,18,283
Interest Charged for the year	19,56,601	54,173
Advances Repaid Including interest	(3,93,39,640)	(5,417)
Outstanding as at the end of the period	-	40,67,039
d. Nature of transaction	Trade Receivables	
Receipts during the year	(4,63,77,892)	(3,03,56,666)
Sales during the year	45,84,274	7,21,50,284
Outstanding as at the end of year	-	4,17,93,618
e. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(1,26,908.00)	-
Sales during the year	1,26,908.00	-
Outstanding as at the end of the period	-	-

REL MARATHIWADA SOLAR PROJECT THREE PRIVATE LIMITED (FORMERLY KNOWN AS REL KUMBHARI SOLAR PROJECT 6 PRIVATE LIMITED)

a. Nature of transaction	Investments	
Volume of transactions during the period	79,43,150	4,50,000
Outstanding as at the end of the period	83,93,150	4,50,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,22,389	8,943
Advances paid	(1,22,389)	(8,943)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	18,16,000	-
Interest Charged for the year	43,379	-
Advances Repaid Including interest	(4,338)	-
Outstanding as at the end of the period	18,55,041	-



REL KUMBHARI PROJECT 7 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	(2,00,000)	2,00,000
Outstanding as at the end of the period	-	2,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	110	3,023
Advances paid	(110)	(3,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	13,68,000	-
Interest Charged for the year	9,967	-
Advances Repaid Including interest	(13,77,967)	-
Outstanding as at the end of the period	-	-

REL MARATHWADA SOLAR PROJECT FOUR PRIVATE LIMITED (FORMERLY KNOWN AS REL KUMBHARI SOLAR PROJECT 8 PRIVATE LIMITED)

a. Nature of transaction	Investments	
Volume of transactions during the period	2,31,27,640	4,00,000
Outstanding as at the end of the period	2,35,27,640	4,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	2,58,406	3,023
Advances paid	(2,58,406)	(3,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	99,70,000	-
Interest Charged for the year	2,32,062	-
Advances Repaid Including interest	(23,205)	-
Outstanding as at the end of the period	1,01,78,857	-
e. Nature of transaction	Trade Receivables	
Receipts during the year	(95,39,796)	-
Sales during the year	-	-
Outstanding as at the end of year	(95,39,796)	-

REL MARATHWADA SOLAR PROJECT FIVE PRIVATE LIMITED FORMERLY KNOWN AS REL KUMBHARI SOLAR PROJECT 9 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	12,74,000	2,00,000
Outstanding as at the end of the period	14,74,000	2,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,25,557	3,023
Advances paid	(1,25,557)	(3,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	30,76,500	-
Interest Charged for the year	81,724	-
Advances Repaid Including interest	(8,174)	-
Outstanding as at the end of the period	31,50,050	-

REL KUMBHARI PROJECT 10 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	1,74,35,000	44,95,000
Outstanding as at the end of the period	2,19,30,000	44,95,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,89,460	1,17,023
Advances paid	(1,89,460)	(1,17,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	2,88,42,100	-
Interest Charged for the year	3,86,859	-
Advances Repaid Including interest	(73,50,255)	-
Outstanding as at the end of the period	2,18,78,704	-



REL WARDHA SOLAR PROJECT 1 PRIVATE LIMITED

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a. Nature of transaction		Investments	
Volume of transactions during the period		(4,99,000)	4,99,000
Outstanding as at the end of the period		-	4,99,000
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		3,95,616	30,28,656
Advances paid		(34,24,272)	-
Outstanding as at the end of the period		-	30,28,656
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		1,06,28,000	-
Interest Charged for the year		2,50,796	-
Advances Repaid Including interest		(1,08,78,796)	-
Outstanding as at the end of the period		-	-

REL WARDHA SOLAR PROJECT 2 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period		(4,56,000)	4,56,000
Outstanding as at the end of the period		-	4,56,000
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		4,67,075	61,84,487
Advances paid		(66,51,562)	-
Outstanding as at the end of the period		-	61,84,487
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		1,64,51,000	-
Interest Charged for the year		3,59,145	-
Advances Repaid Including interest		(1,68,10,145)	-
Outstanding as at the end of the period		-	-

REL WARDHA SOLAR PROJECT 3 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period		7,00,000	1,40,000
Outstanding as at the end of the period		8,40,000	1,40,000
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		71,25,000	-
Interest Charged for the year		4,83,619	-
Advances Repaid Including interest		(48,364)	-
Outstanding as at the end of the period		75,60,255	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		1,37,440	25,38,382
Advances paid		(26,75,822)	-
Outstanding as at the end of the period		-	25,38,382

REL WARDHA SOLAR PROJECT 4 PRIVATE LIMITED

a. Nature of transaction		Investments	
Volume of transactions during the period		1,00,000	-
Outstanding as at the end of the period		1,00,000	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		7,19,96,000	-
Interest Charged for the year		23,38,286	-
Advances Repaid Including interest		(2,33,833)	-
Outstanding as at the end of the period		7,41,00,453	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		2,62,031	-
Advances paid		(2,62,031)	-
Outstanding as at the end of the period		-	-




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REL WARDHA SOLAR PROJECT 5 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	3,67,13,000	-
Interest Charged for the year	2,91,672	-
Advances Repaid Including interest	(3,70,04,672)	-
Outstanding as at the end of the period	-	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,69,783	-
Advances paid	(3,58,409)	-
Outstanding as at the end of the period	11,374	-

REL VAYU URJA 1 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	4,50,000	1,00,000
Outstanding as at the end of the period	5,50,000	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,100	7,023
Advances paid	(1,100)	(7,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	6,79,000	-
Interest Charged for the year	4,801	-
Advances Repaid Including interest	-	-
Outstanding as at the end of the period	6,83,801	-

REL VAYU URJA 2 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	1,00,000
Outstanding as at the end of the period	1,00,000	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	550	7,023
Advances paid	(550)	(7,023)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(6,591)	-
Interest Charged for the year	7,323	-
Advances Repaid Including interest	(732)	-
Outstanding as at the end of the period	-	-

REL VAYU URJA 3 PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	1,00,000
Outstanding as at the end of the period	1,00,000	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	7,023
Advances paid	-	(7,023)
Outstanding as at the end of the period	-	-

**REL MARATHWADA SOLAR PROJECT SIX PRIVATE LIMITED FORMERLY
KNOWN AS RENUKA BIOFUELS PRIVATE LIMITED**

a. Nature of transaction	Investments	
Volume of transactions during the period	(1,000)	1,00,000
Outstanding as at the end of the period	99,000	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	150	6,983
Advances paid	(150)	(6,983)
Outstanding as at the end of the period	-	-



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REL KNRE PARK PRIVATE LIMITED

a. Nature of transaction	Investments	
Volume of transactions during the period	-	1,00,000
Outstanding as at the end of the period	1,00,000	1,00,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	3,023
Advances paid	-	(3,023)
Outstanding as at the end of the period	-	-

II. Transactions with Related Parties:**KHANDEPAR INVESTMENTS PRIVATE LIMITED**

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(3,35,00,000)	(51,75,84,410)
Interest Charged for the year	(24,93,746)	(58,71,571)
Loan Repaid Including interest	19,33,47,573	36,02,30,583
Outstanding as at the end of the period	-	(15,73,53,827)
b. Nature of Transaction	Perpetual Debt	
Volume of transactions during the period	-	-
Advances repaid during the year	2,30,00,000	15,20,00,000
Outstanding as at the end of the period	-	(2,30,00,000)

REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	-
Shares Transferred	-	(48,000)
Outstanding as at the end of the period	-	-
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	7,91,33,000
Interest Charged for the year	-	-
Advances Repaid Including interest	-	(10,32,19,418)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	1,631
Advances Paid	-	(1,631)
Outstanding as at the end of the period	-	-

ENERGY IN MOTION PRIVATE LIMITED

a. Nature of Transaction	Investments	
Volume of transactions during the period	49,49,25,080	24,75,000
Outstanding as at the end of the period	49,74,00,080	24,75,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,14,627	21,88,898
Advances Paid	(23,03,525)	-
Outstanding as at the end of the period	-	21,88,898
c. Nature of transaction	Inter Corporate Deposit	
Volume of transactions during the period	13,25,00,000	-
Interest Charged for the year	16,25,098	-
Advances Repaid Including interest	(13,41,25,098)	-
Outstanding as at the end of the period	-	-

BANNURA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(1,42,00,955)	(1,39,31,094)
Outstanding as at the end of the period	1,54,22,845	2,96,23,800
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	9,99,000	35,56,163
c. Nature of Transaction	Trade Receivables	
Receipts during the year	(1,83,808)	(13,44,781)
Sales during the year	4,32,739	8,69,448
Outstanding as at the end of year	2,50,366	1,435
d. Nature of Transaction	Revenue from O & M Services	
Receipts during the year	(17,21,678)	(7,27,503)
Sales during the year	17,70,012	5,90,003
Outstanding as at the end of year	48,334	-



BASARAGI KM SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(55,39,253)	(1,27,45,783)
Outstanding as at the end of the period	4,54,11,975	5,09,51,228
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	54,94,500	1,40,89,603
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(7,47,684)	(38,09,010)
Sales during the year	10,46,090	36,92,395
Purchase during the year	(1,59,300)	-
Outstanding as at the end of the period	1,48,042	8,936
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(20,31,011)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

CHENNAMANAGATHIHALI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	3,25,50,280	89,53,269
Outstanding as at the end of the period	7,30,80,210	4,05,29,930
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	59,92,500	1,23,94,432
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(5,74,124)	(12,10,987)
Sales during the year	7,15,705	9,73,083
Outstanding as at the end of the period	1,48,042	6,461
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(21,61,511)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

CHIKKAHALI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Investments made during the period	45,51,060	(1,57,33,128)
Outstanding as at the end of the period	5,97,52,456	5,52,01,396
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	43,94,500	95,85,596
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(35,20,020)	(11,72,156.38)
Sales during the year	37,78,321	8,14,763
Purchase during the year	-	-
Outstanding as at the end of the period	2,90,271	31,970
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(22,93,511)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

CHIKKANANDI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	1,45,75,092	38,34,904
Outstanding as at the end of the period	4,17,74,960	2,71,99,868
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	-	14,86,809
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(7,70,947)	(24,72,946)
Sales during the year	18,82,980	17,28,978
Purchase during the year	(3,80,800)	-
Outstanding as at the end of the period	7,35,246	4,013
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,41,670)	(6,77,004)
Sales during the year	5,90,004	5,90,004
Outstanding as at the end of the period	48,334	-



HIREHALLI SOLAR POWER PROJECT LLP

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a. Nature of Transaction	Investments	
Volume of transactions during the period	4,63,66,683	34,54,520
Outstanding as at the end of the period	8,34,85,785	3,71,19,102
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	15,98,000.00	1,04,89,268
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(6,51,850)	(15,02,231)
Sales during the year	6,25,251	9,69,557
Purchase during the year	(1,28,785)	-
Outstanding as at the end of the period	10,716	1,66,100
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(23,39,507)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

HUKKERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	88,25,242	48,94,659
Outstanding as at the end of the period	4,58,39,322	3,70,14,080
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	64,93,500.00	91,25,770
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,60,388)	(4,96,737)
Sales during the year	9,85,659	4,54,699
Purchase during the year	(1,79,200)	-
Outstanding as at the end of the period	6,53,951	7,880
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(11,80,008)	(13,54,007)
Sales during the year	11,80,008	11,80,007
Outstanding as at the end of the period	-	-

HUNSANKODHILI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	2,48,65,361	(3,08,48,332)
Outstanding as at the end of the period	7,17,08,737	4,68,43,376
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	39,96,000	33,33,322
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(15,90,950)	(16,95,402)
Sales during the year	9,13,460	22,16,200
Outstanding as at the end of the period	74,710	7,52,200
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(22,77,896)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

KULAGODA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(12,15,608)	(98,78,361)
Outstanding as at the end of the period	2,26,83,098	2,38,98,706
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	-	-
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,47,742)	(3,15,633)
Sales during the year	1,91,140	2,99,629
Outstanding as at the end of the period	44,833	1,435
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,41,670)	(6,84,297)
Sales during the year	5,90,004	5,90,003
Outstanding as at the end of the period	48,334	-



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KURUGUNDA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Investments made during the period	1,30,40,032	(12,76,121)
Outstanding as at the end of the period	6,02,05,677	4,71,65,645
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	71,91,000	97,97,949
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(2,46,875)	(17,63,973)
Sales during the year	4,88,943	16,99,423
Purchase during the year	(49,750)	
Outstanding as at the end of the period	1,93,753	1,435
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(21,61,511)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

MADAMAGERI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	23,15,187.00	(2,88,03,880)
Outstanding as at the end of the period	5,14,84,965	4,91,69,778
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	1,19,88,000	1,48,79,347
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(3,89,839)	(11,42,535)
Sales during the year	5,28,000	11,19,492
Outstanding as at the end of the period	1,39,838	1,676
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(7,47,506)	(20,31,011)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

MARAKKA SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	40,17,394	(87,36,323)
Outstanding as at the end of the period	2,11,58,572	1,71,41,178
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	9,99,000	43,07,776
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,56,101)	(4,03,799)
Sales during the year	1,59,939	3,35,140
Outstanding as at the end of the period	8,965	5,128
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,41,670)	(7,70,938)
Sales during the year	5,90,004	5,90,003
Outstanding as at the end of the period	48,334	-

SHIVAPUR SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	1,09,54,655	(3,60,58,357)
Outstanding as at the end of the period	6,08,83,310	4,99,28,655
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	71,92,800	1,92,41,972
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,91,227)	(13,06,740)
Sales during the year	7,72,885	13,03,200
Outstanding as at the end of the period	5,84,623	2,965
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(19,00,511)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-



TAVALGERI SOLAR POWER PROJECT LLP

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a. Nature of Transaction	Investments	
Volume of transactions during the period	52,64,324	15,73,902
Outstanding as at the end of the period	2,33,71,192	1,81,06,868
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	9,99,000.00	4,80,472
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(4,23,861)	(4,61,078)
Sales during the year	5,06,064	3,64,009
Outstanding as at the end of the period	83,638	1,435
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(5,41,670)	(7,64,003)
Sales during the year	5,90,004	5,90,003
Outstanding as at the end of the period	48,334	-

YARAGANVI SOLAR POWER PROJECT LLP

a. Nature of Transaction	Investments	
Volume of transactions during the period	(95,64,873)	(48,58,633)
Outstanding as at the end of the period	4,58,48,956	5,54,13,829
b. Nature of Transaction	Share of Profit	
Volume of transactions during the period	80,91,900	1,38,60,220
c. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(1,53,837)	(11,14,215)
Sales during the year	8,70,765	4,95,817
Purchase during the year	(22,400)	-
Outstanding as at the end of the period	7,13,606	19,077
d. Nature of Transaction	Revenue from O & M Services	
Volume of transactions during the period	(16,25,011)	(24,22,511)
Sales during the year	17,70,012	17,70,011
Outstanding as at the end of the period	1,45,001	-

RAVINDRA ENERGY GSE RENEWABLES LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	4,65,000	(7,38,571)
Outstanding as at the end of the period	78,34,987	73,69,987
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	719	109
Advances paid	(719)	(109)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	-	49,36,082
Sales during the year	-	-
Purchase during the year	-	(43,17,802)
Outstanding as at the end of the period	-	-

RAVINDRA ENERGY MHSP LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	(3,90,71,812)	2,35,61,842
Outstanding as at the end of the period	-	3,90,71,812
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	672	1,02,225
Advances paid	(672)	(1,02,225)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	(34,27,215)	(2,95,58,514)
Sales during the year	7,47,272	1,19,01,641
Outstanding as at the end of the period	-	26,79,943



REL POWER TRADING LLP

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a. Nature of transaction	Investments	
Volume of transactions during the period	12,23,41,210	76,88,390
Outstanding as at the end of the period	15,13,14,600	2,89,73,390
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	2,53,458	2,09,249
Advances paid	(2,53,458)	(2,09,249)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Trade Receivables	
Volume of transactions during the period	(28,94,590)	(2,68,018)
Sales during the year	-	31,62,608
Outstanding as at the end of the period	-	28,94,590

REL MSKVY Solar Project One Private Limited

a. Nature of transaction	Investments	
Volume of transactions during the period	10,58,82,000	-
Outstanding as at the end of the period	10,58,82,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,07,515	-
Advances paid	(3,07,515)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	9,49,87,000	-
Interest Charged for the year	19,39,049	-
Advances Repaid Including interest	(1,93,911)	-
Outstanding as at the end of the period	9,67,32,138	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(57,66,77,070)	-
Sales during the year	52,53,70,570	-
Purchase during the year	-	-
Outstanding as at the end of the period	(5,13,06,500)	-

REL MSKVY Solar Project Two Private Limited

a. Nature of transaction	Investments	
Volume of transactions during the period	65,90,000	-
Outstanding as at the end of the period	65,90,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	2,05,102	-
Advances paid	(2,05,102)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	8,88,52,642	-
Interest Charged for the year	18,54,832	-
Advances Repaid Including interest	(1,85,486)	-
Outstanding as at the end of the period	9,05,21,988	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(17,77,63,407)	-
Sales during the year	18,81,11,979	-
Purchase during the year	-	-
Outstanding as at the end of the period	1,03,48,572	-



REL MSKVY Solar Project Three Private Limited

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a. Nature of transaction	Investments	
Volume of transactions during the period	13,42,00,000	-
Outstanding as at the end of the period	13,42,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,19,230	-
Advances paid	(3,19,230)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	10,56,71,500	-
Interest Charged for the year	21,23,612	-
Advances Repaid Including interest	(2,12,365)	-
Outstanding as at the end of the period	10,75,82,747	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(73,45,61,864)	-
Sales during the year	66,93,69,409	-
Purchase during the year	-	-
Outstanding as at the end of the period	(6,51,92,455)	-

REL MSKVY Solar Project Four Private Limited

a. Nature of transaction	Investments	
Volume of transactions during the period	10,00,000	-
Outstanding as at the end of the period	10,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	3,50,990	-
Advances paid	(3,50,990)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	7,68,24,000	-
Interest Charged for the year	15,62,181	-
Advances Repaid Including interest	(1,56,219)	-
Outstanding as at the end of the period	7,82,29,962	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(6,50,66,619)	-
Sales during the year	42,93,42,163	-
Purchase during the year	-	-
Outstanding as at the end of the period	36,42,75,544	-

REL MSKVY Solar Project Five Private Limited

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	9,490	-
Advances paid	(9,490)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	1,77,55,000	-
Interest Charged for the year	3,04,765	-
Advances Repaid Including interest	(30,479)	-
Outstanding as at the end of the period	1,80,29,286	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(97,15,369)	-
Sales during the year	80,53,500	-
Purchase during the year	-	-
Outstanding as at the end of the period	(16,61,869)	-




REL MSKVY Solar Project Six Private Limited

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a. Nature of transaction		Investments	
Volume of transactions during the period		7,98,00,000	-
Outstanding as at the end of the period		7,98,00,000	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		2,94,930	-
Advances paid		(2,94,930)	-
Outstanding as at the end of the period		-	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		6,15,85,000	-
Interest Charged for the year		6,20,069	-
Advances Repaid Including interest		(62,007)	-
Outstanding as at the end of the period		6,20,63,062	-
d. Nature of Transaction		Trade Receivables	
Volume of transactions during the period		(23,37,11,319)	-
Sales during the year		19,85,10,894	-
Purchase during the year		-	-
Outstanding as at the end of the period		(3,52,00,425)	-

REL MSKVY Solar Project Seven Private Limited

a. Nature of transaction		Investments	
Volume of transactions during the period		1,00,000	-
Outstanding as at the end of the period		1,00,000	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		19,543	-
Advances paid		(19,543)	-
Outstanding as at the end of the period		-	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		1,14,00,000	-
Interest Charged for the year		1,09,627	-
Advances Repaid Including interest		(10,963)	-
Outstanding as at the end of the period		1,14,98,664	-

REL MSKVY Solar Project Eight Private Limited

a. Nature of transaction		Investments	
Volume of transactions during the period		1,00,000	-
Outstanding as at the end of the period		1,00,000	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		15,543	-
Advances paid		(15,543)	-
Outstanding as at the end of the period		-	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		1,14,00,000	-
Interest Charged for the year		1,09,627	-
Advances Repaid Including interest		(10,963)	-
Outstanding as at the end of the period		1,14,98,664	-

REL Marathwada Solar Project One Pvt Ltd.

a. Nature of transaction		Investments	
Volume of transactions during the period		3,10,000	-
Outstanding as at the end of the period		3,10,000	-
b. Nature of transaction		Expense Reimbursement (Advance)	
Volume of transactions during the period		64,103	-
Advances paid		(64,103)	-
Outstanding as at the end of the period		-	-
c. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		9,56,000	-
Interest Charged for the year		26,339	-
Advances Repaid Including interest		(2,636)	-
Outstanding as at the end of the period		9,79,703	-



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REL Marathwada Solar Project Two Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	78,68,570	-
Outstanding as at the end of the period	78,68,570	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	67,145	-
Advances paid	(67,145)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	20,76,000	-
Interest Charged for the year	37,978	-
Advances Repaid Including interest	(3,799)	-
Outstanding as at the end of the period	21,10,179	-
d. Nature of Transaction	Trade Receivables	
Volume of transactions during the period	(76,41,837)	-
Sales during the year	-	-
Outstanding as at the end of the period	(76,41,837)	-

REL Marathwada Solar Project Seven Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	17,063	-
Advances paid	(17,063)	-
Outstanding as at the end of the period	-	-

REL Marathwada Solar Project Eight Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	11,063	-
Advances paid	(11,063)	-
Outstanding as at the end of the period	-	-

REL Marathwada Solar Project Nine Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	10,563	-
Advances paid	(10,563)	-
Outstanding as at the end of the period	-	-

REL Marathwada Solar Project Ten Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	15,563	-
Advances paid	(15,563)	-
Outstanding as at the end of the period	-	-

REL Marathwada Solar Project Eleven Pvt Ltd.

a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	10,563	-
Advances paid	(10,563)	-
Outstanding as at the end of the period	-	-



a. Nature of transaction	Investments	
Volume of transactions during the period	1,00,000	-
Outstanding as at the end of the period	1,00,000	-
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	12,35,260	-
Advances paid	(12,35,260)	-
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	12,35,260	-
Interest Charged for the year	914	-
Advances Repaid Including interest	-	-
Outstanding as at the end of the period	12,36,174	-

NARENDRA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	1,72,37,996	1,32,36,000
Outstanding as at the end of the period	(14,38,068)	(26,06,188)
b. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	-	(6,42,60,000)
Warrants Converted into Equity Shares	-	12,60,00,000
Transferred to Share Premium Account	-	51,66,00,000
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	2,25,000	1,80,000
Paid during the year	2,25,000	(1,80,000)
Outstanding as at the end of the period	-	-
d. Nature of Transaction	Sale of Investment	
Volume of transactions during the period	-	(48,000)
Sale of Shares in REL Marattek Infra Private Limited	-	48,000
Outstanding as at the end of the period	-	-

SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	-	(3,06,00,000)
Warrants Converted into Equity Shares	-	80,00,000
Transferred to Share Premium Account	-	3,28,00,000
Outstanding as at the end of the period	-	-

NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	-	(76,50,000)
Warrants Converted into Equity Shares	-	20,00,000
Transferred to Share Premium Account	-	82,00,000
Outstanding as at the end of the period	-	-

KIRTI PRAMOD NERLEKAR

a. Nature of Transaction	Warrants Application Money Received	
Volume of transactions during the period	-	(6,12,00,000)
Warrants Converted into Equity Shares	-	1,60,00,000
Transferred to Share Premium Account	-	6,56,00,000
Outstanding as at the end of the period	-	-




SHREE RENUKA SUGARS DEVELOPMENT FOUNDATION

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a. Nature of Transaction	Sales	
Receipts during the year		
Sales during the year	(9,98,258)	(5,890)
Outstanding as at the end of the year	5,48,262	6,37,930
	1,87,934	6,37,930

b. Nature of Transaction	Rent	
Receipts during the year		
Sales during the year	(94,400)	-
Outstanding as at the end of the year	1,18,000	-
	23,600	-

VISHWANATH MATHUR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	5,85,000	6,00,000
Outstanding as at the end of the period	(5,85,000)	(6,00,000)
	-	-

RACHITKUMAR AGARWAL

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	30,000	1,80,000
Outstanding as at the end of the period	(30,000)	(1,80,000)
	-	-

SHILPA BALCHANDRA KODKANY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	30,000	1,65,000
Outstanding as at the end of the period	(30,000)	(1,65,000)
	-	-

POONAM LAHOTY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	2,10,000	-
Outstanding as at the end of the period	(2,10,000)	-
	-	-

ROBERT TAYLOR

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	2,40,000	3,30,000
Outstanding as at the end of the period	(2,40,000)	(3,30,000)
	-	-

SIDRAM KALUTI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	6,15,000	5,40,000
Outstanding as at the end of the period	(6,15,000)	(5,40,000)
	-	-

VINAY NAMJOSHI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	3,30,000	-
Outstanding as at the end of the period	(3,30,000)	-
	-	-

RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period		
Paid during the year	1,80,000	1,80,000
Outstanding as at the end of the period	(1,80,000)	(1,80,000)
	-	-



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REL RURAL WAREHOUSING LIMITED

a. Nature of Transaction	Sales-Services	
Volume of transactions during the period	-	-
Sales during the year	2,83,200	7,08,000
Advances paid	(4,45,200)	(5,46,000)
Outstanding as at the end of the period	-	1,62,000

RAVINDRA ENERGY REPI LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	88,38,143	1,97,000
Outstanding as at the end of the period	90,35,143	1,97,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	5,72,465	3,710
Advances paid	(5,72,465)	(3,710)
Outstanding as at the end of the period	-	-

ARALAALU SOLAR POWER PROJECT LLP

a. Nature of transaction	Investments	
Volume of transactions during the period	1,35,35,737	30,81,000
Outstanding as at the end of the period	1,66,16,737	30,81,000

SHREE RENUKA INSTITUTE FOR RURAL DEVELOPMENT AND RESEARCH

a. Nature of Transaction	CSR Expenses	
Volume of transactions during the period	27,82,230	9,74,918
Paid during the year	(27,82,230)	(9,74,918)
Outstanding as at the end of the period	-	-

Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	2,41,82,533	2,01,36,528
Outstanding as at the end of the period	56,16,060	33,14,989

Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	40,22,966	33,79,368
Outstanding as at the end of the period	2,67,143	2,81,614



P.ISHWARA BHAT & CO.,

Chartered Accountants

Auditor's Report on the Consolidated financial results for the Year to Date Results of the group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ravindra Energy Limited
Belagavi.

1. We have audited the accompanying Statement of Consolidated Financial Results of Ravindra Energy Limited ("the Parent") and its subsidiaries and associate (the Parent, its subsidiaries and its associate together referred to as "the Group") for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. Emphasis of Matter:

i. We draw Attention to Point no. 5 of Notes to Financial Results in relation to the amounts included in Exceptional items of ₹145.33 Mn, being the Loans and Investments written off on account of the Voluntary liquidation of the Foreign subsidiary, Renuka Energy Resource Holdings (FZE).

Our opinion on the financial statements is not modified with respect to this matter.

ii. We draw Attention to Point no.6 of Notes to Financial Results in relation to the granting of Employee Stock Options (ESOPs) to the eligible employees under (expand 'REESOS 2022'), the vesting period of the options and Accounting of the required entries in compliance with Ind AS 102, Share Based Payments.

Our opinion on the financial statements is not modified with respect to this matter.

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P.ISHWARA BHAT & CO.,

Chartered Accountants

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5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group, subsidiaries, LLPs and associate referred to in paragraph 6 below, the Statement:

a. includes the results of the following entities:

I. Subsidiaries:

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Ravindra Energy KNSP1 Private Limited
- iii. REL Kumbhari Solar Project 10 Private Limited
- iv. REL Marathwada Solar Project One Private Limited
- v. REL Marathwada Solar Project Two Private Limited
- vi. REL Marathwada Solar Project Three Private Limited
- vii. REL Marathwada Solar Project Four Private Limited
- viii. REL Marathwada Solar Project Five Private Limited
- ix. REL Marathwada Solar Project Six Private Limited
- x. REL Marathwada Solar Project Seven Private Limited
- xi. REL Marathwada Solar Project Eight Private Limited
- xii. REL Marathwada Solar Project Nine Private Limited
- xiii. REL Marathwada Solar Project Ten Private Limited
- xiv. REL Marathwada Solar Project Eleven Private Limited
- xv. REL Marathwada Solar Project Twelve Private Limited
- xvi. REL Wardha Solar Project 3 Private Limited
- xvii. REL Wardha Solar Project 4 Private Limited
- xviii. REL MSKVY Solar Private One Private Limited
- xix. REL MSKVY Solar Private Two Private Limited
- xx. REL MSKVY Solar Private Three Private Limited
- xxi. REL MSKVY Solar Private Four Private Limited
- xxii. REL MSKVY Solar Private Five Private Limited
- xxiii. REL MSKVY Solar Private Six Private Limited
- xxiv. REL MSKVY Solar Private Seven Private Limited
- xxv. REL MSKVY Solar Private Eight Private Limited
- xxvi. REL Vayu Urja 1 Private Limited
- xxvii. REL Vayu Urja 2 Private Limited
- xxviii. REL Vayu Urja 3 Private Limited
- xxix. REL KNRE Park Private Limited

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP
- xvi. Ravindra Energy GSE Renewable LLP
- xvii. REL Power Trading LLP
- xviii. Arlaalu Solar Power Project LLP
- xix. Ravindra Energy REP1 LLP

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P.ISHWARA BHAT & CO.,

Chartered Accountants

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III. Associate Company:

i. Energy in Motion Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2025.

6. Other Matters:

We did not audit the financial statements of twenty-nine subsidiaries, nineteen LLPs and one associate company included in the Consolidated financial results, whose financial statements reflect total assets of Rs. 6,205.96 Mn as at March 31, 2025, total revenues of Rs. 745.90 Mn, total comprehensive income (comprising of net profit and other comprehensive income) of Rs. 6.46 Mn and net cash flows of Rs.888.66 Mn for the year ended on that date, as considered in the Consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, LLPs and associate is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our opinion is not modified in respect of this matter.

7. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures upto December 31, 2024, being the date of the end of the third quarter of the current financial year, subjected to a limited review by us.

P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No. 001156S

PANJAJE
ISHWARA BHAT

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PANJAJE ISHWARA BHAT
Date: 2025.05.27 18:17:39
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P. Ishwara Bhat
Partner

M. No. 019716
UDIN: 25019716BMKPNS9067

Place: Mumbai
Date: May 27, 2025

Ravindra Energy Limited					
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720					
Statement of Audited Consolidated Results for the Quarter and year ended March 31, 2025					
Particulars	₹ in Million, except per share data & Ratios)				
	Quarter Ended			Year Ended	
	31-03-2025 (Audited)	31-12-2024 Unaudited	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1 Revenue from Operations	1,589.89	531.43	301.19	2,504.22	1,309.67
Other Income	59.87	25.94	14.67	117.87	154.73
Total Revenue	1,649.76	557.37	315.86	2,622.09	1,464.40
2 Expenditure					
Cost of Materials Consumed	1,010.74	276.17	44.33	1,291.87	328.18
Purchases of Stock-in-Trade	50.82	55.89	30.92	249.21	261.25
Changes in Inventories of Stock-In-Trade	-	-	-	-	-
Employee Benefit Expenses	28.13	20.35	20.19	86.43	71.22
Financial Costs	17.73	25.49	46.82	99.69	164.76
Depreciation and Amortization Expense	32.98	27.70	32.33	114.69	133.86
Other Expenses	226.40	107.57	120.22	452.37	318.57
Total Expenses	1,366.78	513.17	294.81	2,294.26	1,277.86
3 Profit/(Loss) before exceptional items and Tax (1-2)	282.97	44.20	21.05	327.82	186.55
4 Exceptional item	(145.33)	-	(645.10)	(53.79)	(645.10)
5 Profit/(Loss) before tax (3-4)	137.65	44.20	(624.05)	274.04	(458.55)
6 Tax Expenses					
(a) Current Tax	(6.75)	8.98	(1.64)	5.17	0.36
(b) Deferred Tax	7.91	8.69	11.19	35.93	49.67
7 Profit/(Loss) before share of profit from Associate Company (5-6)	136.49	26.53	(633.89)	232.93	(508.58)
Share of Profit/(loss) from Associate company	(7.54)	(4.77)	(0.37)	(14.82)	(0.37)
Profit/(Loss) for the period (7+8)	128.95	21.76	(633.96)	218.11	(508.95)
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(0.42)	-	0.03	(0.42)	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	-	0.01	0.11	0.01
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income (7+8)	128.64	21.76	(633.94)	217.79	(508.92)
10 Paid up Equity share capital	1,788.04	1,788.04	1,544.80	1,788.04	1,544.80
11 Other Equity	-	-	-	1,601.97	(90.85)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);					
(1) Basic	0.74	0.14	(4.19)	1.32	(3.30)
(2) Diluted	0.74	0.14	(4.19)	1.32	(3.30)
(Nominal Value of Shares Rs. 10/- each)					

Place: Mumbai
Date: May 27, 2025

For Ravindra Energy Limited.

Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment wise revenue, results, assets and liabilities for the Quarter and year ended March 31, 2025

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Segment revenues					
	(a) Solar	1,538.20	467.59	268.15	2,246.33	1,027.57
	(b) Trading	51.69	63.85	33.04	257.89	282.10
	Total	1,589.89	531.43	301.19	2,504.22	1,309.67
	Less :Inter segment revenue	-	-	-	-	-
	Revenue from operations	1,589.89	531.43	301.19	2,504.22	1,309.67
2	Segment results profit / (loss) before tax and interest)					
	(a) Solar	280.36	94.86	144.64	503.77	405.11
	(b) Trading	(0.28)	(0.82)	(42.82)	(6.90)	53.96
	Total	280.08	94.04	101.83	496.87	459.07
	Less: i) Finance costs	17.73	25.49	46.82	99.69	164.76
	ii) Other unallocable expenses	44.23	41.33	34.46	159.92	130.21
	iii) Foreign exchange (gain)/loss (net)	-	(2.40)	(0.24)	(2.91)	(1.17)
		218.12	29.62	20.78	240.17	165.27
	Add: Other unallocable income	64.85	14.58	0.27	87.66	21.27
	Profit/(loss) before exceptional items and tax	282.97	44.20	21.05	327.82	186.55
	Less: Exceptional items- income/(expenses)	(145.33)	-	(645.10)	(53.79)	(645.10)
	Total profit/(loss) before tax	137.65	44.20	(624.05)	274.04	(458.55)
3	Segment assets					
	(a) Solar	6,342.43	4,491.72	3,523.93	6,342.43	3,523.93
	(b) Trading	169.07	570.39	517.82	169.07	517.82
	Total segment assets	6,511.49	5,062.11	4,041.75	6,511.49	4,041.75
4	Segment liabilities					
	(a) Solar	2,945.12	1,395.56	2,096.04	2,945.12	2,096.04
	(b) Trading	24.09	186.08	294.01	24.09	294.01
	Total segment liabilities	2,969.22	1,581.64	2,390.05	2,969.22	2,390.05

Place: Mumbai
Date: May 27, 2025

For Ravindra Energy Limited,


Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited
Consolidated Statement of Assets and Liabilities

(₹ in millions)

	March 31, 2025	March 31, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	3,175.66	2,570.31
(b) Capital Work-in-Progress	1,290.09	241.62
(c) Other Intangible Assets	1.76	1.62
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Investments	482.33	2.21
(ii) Other financial assets	78.63	72.36
(f) Other Non-Current Assets	48.64	44.14
Total non-current assets	5,077.11	2,932.26
(2) Current assets		
(a) Inventories	43.75	29.20
(b) Financial Assets		
(i) Trade Receivables	169.76	631.51
(ii) Cash and Cash Equivalents	840.97	247.51
(iii) Loans	1.69	24.21
(iv) Other Financial Assets	41.80	28.13
(c) Current Tax Assets (Net)	70.48	34.81
(d) Other Current Assets	265.95	114.12
Total current assets	1,434.38	1,109.49
TOTAL ASSETS	6,511.49	4,041.75
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,788.04	1,544.80
(b) Instruments entirely equity in nature	-	23.00
(c) Other Equity	1,601.97	(90.85)
(d) Non Controlling Interest	152.27	174.75
Total Equity	3,542.28	1,651.70
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,718.28	1,029.88
(ia) Other Financial Liabilities	341.69	110.36
(b) Provisions	8.15	6.89
(c) Deferred Tax Liabilities (Net)	311.78	273.03
(d) Other Non-current Liabilities	22.93	51.99
Total non-current liabilities	2,402.83	1,472.15
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	180.27	450.05
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	30.94	13.90
(b) Total outstanding dues of creditors other than micro and small enterprises	244.29	395.41
(iii) Other financial liabilities	1.33	1.33
(b) Other Current Liabilities	104.55	54.65
(c) Provisions	2.18	1.76
(d) Current Tax Liabilities	2.83	0.80
Total current liabilities	566.38	917.90
TOTAL EQUITY AND LIABILITIES	6,511.49	4,041.75

For Ravindra Energy Limited.

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson



Place: Mumbai
Date: May 27, 2025

Ravindra Energy Limited
Consolidated Cash Flow statement for the year ended March 31, 2025

	March 31, 2025	(₹ in Million) March 31, 2024
Cash Flow From Operating Activities:		
Profit/(Loss) before tax	274.04	(458.55)
Adjustments to reconcile profit before tax to net cash provided by operating activities:		
Share of Loss from associate company	(14.82)	(0.37)
Share of Profit transferred to Partners	(2.63)	(10.72)
Non Controlling Interest	(23.95)	14.25
Depreciation	114.69	133.86
Interest Income	(34.42)	(13.77)
Loss on sale of fixed assets	0.46	0.88
Interest/Finance cost paid	99.69	164.76
Provision for Doubtful Debts	3.64	-
Sundry Balances Written off	(13.62)	-
Balances written off on account of winding up	145.33	-
Profit on Sale of Shares of Subsidiary	(91.54)	-
Employee Compensation Expense Account	4.03	-
Remeasurement of net liability/assets of Defined Benefit plans	(0.42)	0.03
Operating profit before working capital changes	460.48	(169.64)
Changes in operating assets and liabilities:		
Trade receivables	461.75	654.95
Other receivables	(269.16)	539.40
Inventories	(14.55)	15.53
Trade and other payables	119.76	(444.19)
Cash generated from operations	758.28	596.05
Income-tax paid	(38.79)	12.74
Net Cash Flow From Operating Activities	719.50	608.79
Cash Flow From Investing Activities:		
Changes in Values of Tangible Assets (Incl. CWIP)	(1,768.83)	(763.68)
Changes in Values of Intangible Assets	(0.27)	-
Net Cash Flow from other financial Asset	(19.95)	(60.38)
Investment in Associates	(480.13)	(2.21)
Profit on Sale of Shares of Subsidiary	91.54	-
Interest Received	34.42	13.77
Retained earnings transferred on Sale of Investment	543.93	0.05
Net Cash Flow From Investing Activities	(1,599.29)	(812.45)
Cash Flow From Financing Activities:		
Repayment of Perpetual Debt Instrument	(23.00)	(152.00)
Proceeds (Repayment) of long-term borrowings	688.41	189.31
Proceeds (Repayment) of short-term borrowings	(269.78)	122.32
Shares issued on conversion of Warrants	243.24	168.00
Warrants Conversion into Equity Shares	-	(856.80)
Proceeds from share warrants	-	224.91
Increase in Securities Premium on account of issue of Shares	1,556.76	688.80
Foreign Currency Translation Reserve	(622.70)	4.55
Interest / Finance cost paid	(99.69)	(164.76)
Net Cash Flow From Financing Activities	1,473.24	224.32
Net increase in cash and cash equivalents	593.45	20.67
Opening cash and cash equivalents	247.51	226.85
Closing cash and cash equivalents	840.97	247.51

Place: Mumbai
Date: May 27, 2025

For Ravindra Energy Limited.


Vidya Murkumbi
Executive Chairperson



Ravindra Energy Limited**Consolidated Related Party Transactions for the year ended March 31,2025****6 Related party Disclosures:****(a) Associate Companies & Related Parties**

- i. Khandepar Investments Private Limited
- ii. REL Rural Warehousing Limited
- iii. REL Marinetek Infra Private Limited
- iv. Energy in Motion Private Limited
- v. Shree Renuka Institute For Rural Development And Research
- vi. Mr. Narendra M Murkumbi
- vii. Mr. Shailesh N Rojekar
- viii. Mr. Nandakishor Shridhar Rojekar
- ix. Mr. Kirti Pramod Nerlekar
- x. Mr. Shailesh N Rojekar
- xi. Shree Renuka Development Foundation
- xii. Mrs.Inika Murkumbi
- xiii. Mr. Prashant Sidram Kaluti
- xiv. Mrs.Renuka Prashant Kaluti
- xv. Mrs.Malvika Murkumbi
- xvi. Mr.Vishwanath Mathur
- xvii. Mr.Rachitkumar Agarwal
- xviii. Mrs. Shilpa Balchandra Kodkany
- xix. Mr. Robert Taylor
- xx. Mr. Sidram Kaluti
- xxi. Mr. Ramesh Abhishek
- xxii. Shree Renuka Employee Welfare Trust
- xxiii. Mrs.Poonam Lahoty
- xxiv. Mr.Vinay Namjoshi
- xxv. Ravindra Energy Employee Welfare Trust

(b) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Shantanu Lath
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Vikas Pawar

Whole Time Director

Whole Time Director & Chief Executive Officer

Company Secretary

Chief Financial Officer

(c) Transactions with Associate Companies and Related Parties:March 31, 2025March 31, 2024**i KHANDEPAR INVESTMENTS PRIVATE LIMITED**

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(3,35,00,000)	(51,75,84,410)
Interest Charged for the year	(24,93,746)	(58,71,571)
Loan Repaid Including interest	19,33,47,573	36,02,30,583
Outstanding as at the end of the period	-	(15,73,53,827)
b. Nature of Transaction	Perpetual Debt	
Volume of transactions during the period		-
Advances repaid during the year	2,30,00,000	15,20,00,000
Outstanding as at the end of the period	-	(2,30,00,000)



ii REL RURAL WAREHOUSING LIMITED

a. Nature of Transaction	Sales-Services	
Volume of transactions during the period	-	-
Sales during the year	2,83,200	7,08,000
Advances paid	(4,45,200)	(5,46,000)
Outstanding as at the end of the period	-	1,62,000
b. Nature of Transaction	Trade Payables	
Payments during the year	6,42,91,282	4,17,66,856
Purchases during the year	-	(11,95,18,416)
Outstanding as at the end of the period	-	(6,42,91,282)
c. Nature of Transaction	Trade Advances	
Volume of transactions during the year	-	1,64,26,563
Foreign exchange (loss)/gain	-	(65,399)
Outstanding as at the end of the year	-	-

iii REL - MARINETEK INFRA PRIVATE LIMITED

a. Nature of Transaction	Investment	
Volume of transactions during the period	-	-
Shares Trasferred	-	(48,000)
Outstanding as at the end of the period	-	-
b. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	-	7,91,33,000
Interest Charged for the year	-	-
Advances Repaid Including interest	-	(10,32,19,418)
Outstanding as at the end of the period	-	-
c. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	-	1,631
Advances Paid	-	(1,631)
Outstanding as at the end of the period	-	-

iv ENERGY IN MOTION PRIVATE LIMITED

a. Nature of Transaction	Investments	
Volume of transactions during the period	49,49,25,080	24,75,000
Outstanding as at the end of the period	49,74,00,080	24,75,000
b. Nature of transaction	Expense Reimbursement (Advance)	
Volume of transactions during the period	1,14,627	21,88,898
Advances Paid	(23,03,525)	-
Outstanding as at the end of the period	-	21,88,898
c. Nature of transaction	Inter Corporate Deposit	
Volume of transactions during the period	13,25,00,000	-
Interest Charged for the year	16,25,098	-
Loan Repaid Including interest	(13,41,25,098)	-
Outstanding as at the end of the period	-	-

v SHREE RENUKA INSTITUTE FOR RURAL DEVELOPMENT AND RESEARCH

a. Nature of Transaction	CSR Expenses	
Volume of transactions during the period	27,82,230	9,74,918
Paid during the year	(27,82,230)	(9,74,918)
Outstanding as at the end of the period	-	-

[Handwritten Signature]



vi NARENDRA MURKUMBI

a. Nature of Transaction		Lease Rent	
Volume of transactions during the period		1,72,37,996	1,32,36,000
Outstanding as at the end of the period		(14,38,068)	(26,06,188)
b. Nature of Transaction		Warrants Application Money Received	
Volume of transactions during the period		-	(6,42,60,000)
Warrants Converted into Equity Shares		-	12,60,00,000
Transferred to Share Premium Account		-	51,66,00,000
Outstanding as at the end of the period		-	-
c. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		2,25,000	1,80,000
Paid during the year		2,25,000	(1,80,000)
Outstanding as at the end of the period		-	-
d. Nature of Transaction		Sale of Investment	
Volume of transactions during the period		-	(48,000)
Sale of Shares in REL Marinetek Infra Private Limited		-	48,000
Outstanding as at the end of the period		-	-
Outstanding as at the end of the period		-	-

vii SHAILESH NANDKISHOR ROJEKAR

a. Nature of Transaction		Warrants Application Money Received	
Volume of transactions during the period		-	(3,06,00,000)
Warrants Converted into Equity Shares		-	80,00,000
Transferred to Share Premium Account		-	3,28,00,000
Outstanding as at the end of the period		-	-

viii NANDKISHOR SHRIDHAR ROJEKAR

a. Nature of Transaction		Warrants Application Money Received	
Volume of transactions during the period		-	(76,50,000)
Warrants Converted into Equity Shares		-	20,00,000
Transferred to Share Premium Account		-	82,00,000
Outstanding as at the end of the period		-	-

ix KIRTI PRAMOD NERLEKAR

a. Nature of Transaction		Warrants Application Money Received	
Volume of transactions during the period		-	(6,12,00,000)
Warrants Converted into Equity Shares		-	1,60,00,000
Transferred to Share Premium Account		-	6,56,00,000
Outstanding as at the end of the period		-	-

x SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction		Sales	
Receipts during the year		(9,98,258)	(5,890)
Sales during the year		5,48,262	6,37,930
Outstanding as at the end of the year		1,87,934	6,37,930
b. Nature of Transaction		Rent	
Receipts during the year		(94,400)	-
Sales during the year		1,18,000	-
Outstanding as at the end of the year		23,600	-
b. Nature of Transaction		Inter Corporate Deposit	
Volume of transactions during the period		(3,33,72,077)	(7,57,59,286)
Loan Repaid Including interest		12,89,42,042	16,14,65,686
Outstanding as at the end of the period		-	(9,55,69,965)
c. Nature of Transaction		Interest Paid	
Volume of transactions during the period		40,72,077	1,07,26,286

[Signature]



xi INIKA MURKUMBI

a. Nature of Transaction		Share of Profits from LLPs	
Volume of transactions during the period		26,00,000	55,01,882
b. Nature of Transaction		Loan	
Volume of transactions during the period		-	(1,02,20,870)
Interest Charged during the year		(6,58,635)	(3,99,638)
Loan Repaid Including interest		1,12,79,143	-
Outstanding as at the end of the period		-	(1,06,20,507)

xii MALVIKA MURKUMBI

a. Nature of Transaction		Share of Profits from LLPs	
Volume of transactions during the period		22,03,500	50,78,153

xiii PRASHANT SIDRAM KALUTI

a. Nature of Transaction		Borrowings	
Volume of transactions during the period		-	-
Interest Charged during the year		(3,70,000)	(3,70,762)
Loan Repaid Including interest		(3,70,685)	2,87,967
Outstanding as at the end of the period		(45,23,480)	(37,82,795)

xiv RENUKA PRASHANT KALUTI

a. Nature of Transaction		Borrowings	
Volume of transactions during the period		-	-
Interest Charged during the year		(3,70,000)	(3,70,762)
Loan Repaid Including interest		(3,70,685)	2,87,967
Outstanding as at the end of the period		(45,23,480)	(37,82,795)

xv VISHWANATH MATHUR

a. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		5,85,000	6,00,000
Paid during the year		(5,85,000)	(6,00,000)
Outstanding as at the end of the period		-	-

xvi RACHITKUMAR AGARWAL

a. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		30,000	1,80,000
Paid during the year		(30,000)	(1,80,000)
Outstanding as at the end of the period		-	-

xvii SHILPA BALCHANDRA KODKANY

a. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		30,000	1,65,000
Paid during the year		(30,000)	(1,65,000)
Outstanding as at the end of the period		-	-

xviii ROBERT TAYLOR

a. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		2,40,000	3,30,000
Paid during the year		(2,40,000)	(3,30,000)
Outstanding as at the end of the period		-	-

xix SIDRAM KALUTI

a. Nature of Transaction		Directors Sitting Fees	
Volume of transactions during the period		6,15,000	5,40,000
Paid during the year		(6,15,000)	(5,40,000)
Outstanding as at the end of the period		-	-



xx RAMESH ABHISHEK

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	1,80,000	1,80,000
Paid during the year	(1,80,000)	(1,80,000)
Outstanding as at the end of the period	-	-

xxi SHREE RENUKA EMPLOYEE WELFARE TRUST

a. Nature of Transaction	Loan	
Volume of transactions during the period	(9,95,00,000)	(25,00,000)
Interest Charged during the year	(5,78,736)	(56,831)
Loan Repaid Including interest	26,10,107	41,585
Outstanding as at the end of the period	(9,99,83,875)	(25,15,246)

xxii POONAM LAHOTY

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	2,10,000	-
Paid during the year	(2,10,000)	-
Outstanding as at the end of the period	-	-

xxiii VINAY NAMJOSHI

a. Nature of Transaction	Directors Sitting Fees	
Volume of transactions during the period	3,30,000	-
Paid during the year	(3,30,000)	-
Outstanding as at the end of the period	-	-

xxiv RAVINDRA ENERGY EMPLOYEE WELFARE TRUST

a. Nature of Transaction	Loan	
Volume of transactions during the period	(3,21,83,000)	-
Interest Charged during the year	(6,67,621)	-
Loan Repaid Including interest	(3,28,50,621)	-
Outstanding as at the end of the period	-	-

xxv Transactions With Key Managerial Personnel (Directors)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	2,41,82,533	2,01,36,528
Outstanding as at the end of the period	56,16,060	33,14,989

xxvi Transactions With Key Managerial Personnel (Others)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	40,22,966	33,79,368
Outstanding as at the end of the period	2,67,143	2,81,614



Notes:

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2025.
2. The financial results of the company for the quarter and year ended March 31, 2025 have been audited by the statutory auditors of the company.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. Exceptional item includes amount of ₹ 145.33 Mn of loan and investment written off on account of voluntary liquidation of the foreign subsidiary Renuka Energy Resource Holdings (FZE). The Company has received closure certificate dated 21st April 2025 from Government of Sharjah, SAIF ZONE confirming the liquidation.
6. The Company, in its Nomination & Remuneration Committee of Directors meeting held on 10th January 2025 has approved the grant of 10,67,301 (Ten Lakh-Sixty Seven Thousand-Three Hundred One) employee stock options to the eligible employees under the 'Ravindra Energy Employees Stock Option Scheme 2022' ("REL ESOP Scheme 2022" or "Plan") to eligible employees with grant date as 15th of January 2025. Further, the "REL ESOP Scheme 2022" was approved by the Board of Directors on 15th January 2025. Under the scheme, each option upon exercise would be entitled for allotment of one equity share of face value INR 10 each of the Company. 25% of the stocks will be vested after 1 year and balance 75% will be vested after 2 years. All the vested options shall be exercised by the eligible employees within 10 years from the date of respective vesting. With respect to the scheme, the Company has accounted the required entries with compliance with Ind AS 102 Share based payment.
7. During the year, the company has earned a Net profit of Rs.91.54 Mn by sale of equity shares of its subsidiary companies. The same has been shown under exceptional item.
8. During the year, the company has impaired its investments in LLPs to the tune of Rs.10.84 Mn and the same is shown under exceptional item.
9. During the year and previous year, the company has received its Share of Profits from its Subsidiary LLPs. This income is recognised as and when the right to receive is established.
10. During the Previous year, the company has sold the shares held in its Associate company REL Marinetek Infra Private Limited and also recovered the Inter Corporate Deposit. This has resulted in reversal of the Impairment loss which was booked in the previous year of Rs.9.69 Mn.
11. Details of Secured Redeemable Non- Convertible Debentures – NIL.

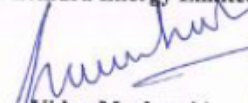
12. During the previous year ended March 31, 2024, the company has further received Rs.224.91 Mn towards warrant subscription amount. The Company has converted the Warrants amount into 1,68,00,000 equity shares at a premium of Rs.688.80 Mn.
13. During the period, the company has raised funds through preferential issue of 2,43,24,313 number of equity shares issued at a premium of Rs.64 per share. The total amount received during the period from preferential issue is Rs.1799.99 million.
14. During the previous year, Bad Debts of Rs.645.10 Mn is written off in the books of its foreign subsidiary company Renuka Energy Resource Holdings FZE. The same has been shown under exceptional item.
15. For the Consolidated results and Segment reporting, the figures for the quarter ended March 31, 2025 and year ended March 31, 2025 are post disinvestment of foreign subsidiary company whereas quarter ended December 31, 2024 & March 31, 2024 and year ended March 31, 2024, is prior to disinvestment.

Further, For the Consolidated results and Segment reporting, the figures for the quarter ended March 31, 2025 & December 31, 2024 and year ended March 31, 2025 are post disinvestment of other subsidiary companies whereas quarter ended March 31, 2024 and year ended March 31, 2024, is prior to disinvestment of other subsidiary companies.

16. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full year ended March 31, 2025 and published figures of unaudited figures for the nine months ended December 31, 2024.
17. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Mumbai
Date: 27th May 2025

For Ravindra Energy Limited,


Vidya Murkumbi
Executive Chairperson

