

June 20, 2025

<b>Department of Corporate Services, BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.  <b>Scrip Code – 504341</b>	<b>Department of Corporate Services, National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.  <b>Scrip Code: RELTD</b>
<b>ISIN : INE206N01018</b>	

Dear Sir/Madam,

**Sub: Submission of the proceedings of the Extraordinary General Meeting of the Company, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015:**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the Extraordinary General Meeting of the Members of the Company held on Friday, the 20<sup>th</sup> day of June 2025, at 12:00 noon, through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
Company Secretary & Compliance Officer  
ICSI M. No.: A64947

**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING**

**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF RAVINDRA ENERGY LIMITED HELD ON FRIDAY, THE 20<sup>TH</sup> DAY OF JUNE 2025, AT 12:00 NOON, THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO-VISUAL MEANS ('OAVM').**

**PRESENT**

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• **MEMBERS OF THE BOARD**

- |                        |   |   |
|------------------------|---|---|
| 1. Dr. Vidya Murkumbi  | - | Executive Chairperson                         |
| 2. Mr. Shantanu Lath   | - | Whole-Time Director & Chief Executive Officer |
| 3. Mr. Sidram Kaluti   | - | Non-Executive Director                        |
| 4. Mrs. Poonam Lahoti  | - | Independent Director                          |
| 5. Mr. Ramesh Abhishek | - | Independent Director                          |
| 6. Mr. Vinay Namjoshi  | - | Independent Director                          |

• **CHAIRMAN OF COMMITTEES**

- |                        |   |  |
|------------------------|---|--|
| 1. Mr. Ramesh Abhishek | - | Audit Committee<br>Nomination and Remuneration Committee |
| 2. Mr. Vinay Namjoshi  | - | Stakeholders Relationship Committee                      |

• **KEY MANAGERIAL PERSONNEL**

- |                           |   |  |
|---------------------------|---|--|
| 1. Mr. Madhukar Shipurkar | - | Company Secretary & Compliance Officer |
| 2. Mr. Vikas Pawar        | - | Chief Financial Officer                |

**SCRUTINIZER**

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- |   |   |                     |
|---|---|---------------------|
| Mr. Ramnath Sadekar<br>Scrutinizer for Scrutinizing the<br>E-Voting process | - | Practicing Advocate |
|---|---|---------------------|

**ABSENT**

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- |                          |   |                        |
|--------------------------|---|------------------------|
| 1. Mr. Narendra Murkumbi | - | Non-Executive Director |
| 2. Mr. Robert Taylor     | - | Independent Director   |

## **AT THE MEETING**

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Seventy-Eight (78) Members were present in person, including bodies corporate through their representatives. Since the Extraordinary General Meeting was held through Video Conferencing as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members was dispensed with. Also, the facility for appointment of proxies by the Members was not available for the meeting.

Proper arrangements for joining the Meeting through Video Conferencing for the shareholders was made available.

The Chairperson stated that, she was informed by the Company Secretary that the requisite quorum being present, the meeting is called to order.

Mrs. Vidya Murkumbi, Chairperson of the Board, took the Chair and welcomed the Shareholders to the Extraordinary General Meeting of the Company. She introduced the Members of the Board who joined the meeting through Video Conferencing. She also welcomed the Statutory Auditors, Secretarial Auditors and the Scrutinizer, to the Meeting.

The shareholders were informed that Mr. Ramesh Abhishek, Chairman of the Audit Committee and the Nomination and Remuneration Committee, and Mr. Vinay Namjoshi, Chairman of the Stakeholders Relationship Committee of the Board, were present at the meeting.

The Chairperson ensured that, the meeting is duly constituted in accordance with the Act, Rules and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

## **➤ SHAREHOLDERS' INFORMATION**

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At the request of the Chairperson, Mr. Madhukar Shipurkar - Company Secretary & Compliance Officer, briefed the shareholders that, the Ministry of Corporate Affairs has vide its General Circular No. 09/2024 dated 19.09.2024, dispensed with the requirement of sending physical copies of the Notice of the General Meeting to the shareholders. Accordingly, Notice of the Extraordinary General Meeting was circulated through email to those shareholders who had registered their email address with the Company or the Depository Participant(s) or the Registrar and Transfer Agent, on Friday, May 23, 2025. The Notice was also made available on the website of the Company, the website of the BSE Limited and the National Stock Exchange of India Limited, (Stock Exchanges) and on the website of the Registrar and Transfer Agent, KFin Technologies Limited.

He further informed the shareholders that, the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting and would remain open for 15 minutes after the end of the meeting. He also requested the shareholders to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to avoid any disturbance during the meeting.

He also informed the shareholders that, as mentioned in the notice, the facility for participation at the Extraordinary General Meeting through video conferencing/other audio visual means was made available for the shareholders on first-come-first-serve basis. Shareholders who wished to comment or raise any questions during the meeting were provided the facility of “Speaker Registration”. Total eight shareholder had registered as Speakers. The questions raised by the speakers were answered by the CEO.

The Company had appointed KFin Technologies Limited, Registrars and Transfer Agent, to provide the facilities of remote e-voting, electronic voting at the meeting and Video Conferencing facility as required for the meeting.

The Shareholders were informed that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility to the members of the Company in respect of businesses to be transacted at the Extraordinary General Meeting of the Company. Further, the Company had also provided the facility of Electronic Voting at the Extraordinary General Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Friday, June 13, 2025 were entitled to vote on the proposed resolutions as set out under item numbers 1 and 2 in the Notice convening the Extraordinary General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as the Scrutinizer for the purpose of Scrutinizing the remote e-voting and electronic voting process during the meeting, in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The remote e-voting period remained open from 9:00 AM on Tuesday, the 17<sup>th</sup> day of June, 2025 up to 5:00 PM on Thursday, the 19<sup>th</sup> day of June, 2025 (both days inclusive) and the remote e-voting platform was blocked thereafter.

## ➤ **CHAIRPERSON’S SPEECH**

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The Chairperson highlighted to the shareholders about the business performance of the Company:

Your Company has made a substantial progress on both Renewable Energy Business and Electric Vehicle Business.

### **In Renewable Energy Business:**

We have commissioned 55 MWp of projects. Another 75-80 MW will be commissioned by September this year. We have also won tenders for another 80 MW.

In EV business, we are very close to start sales of our EV trucks under Energy In Motion.

Energy In Motion is Ravindra Energy Limited's platform for providing sustainable clean mobility solutions. Your Company, Ravindra Energy Limited owns 49.5% of EIM with balance investments being held by other investors.

Energy in Motion has entered into an exclusive agreement with global commercial vehicle leader FOTON for electric heavy commercial cargo vehicles in India.

This Company will have exclusive rights to assemble and market FOTON's advanced electric heavy-duty goods vehicles across India.

Energy In Motion will build a battery swapping and charging network across India and supply renewable energy through its parent, Ravindra Energy Limited, for charging of the batteries.

With the permission of the Chairperson, Mr. Madhukar Shipurkar, Company Secretary and Compliance officer of the company continued with the proceedings of the meeting and read out the resolutions proposed in the notice of the meeting.

With the permission of the shareholders, the Notice of the Extraordinary General Meeting, was taken as read.

## ➤ SPECIAL BUSINESS

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The following Special Resolutions were read out at the Meeting.

### **1. APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH THE LOAN AVAILED BY ANY OF THE COMPANY'S SUBSIDIARY(IES) OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

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To consider and if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any duly constituted Committee thereof) and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members of the Company, be and is hereby accorded to the Board of Directors, for advancing loan(s) in one or more tranches including loan represented by way of book debt, including by way of inter-company deposit or subscription to debentures, and/or giving guarantee(s), and/or providing security(ies) in connection with any financial assistance, loan taken/to be taken /availed/to be availed by any present/subsequent company(ies) which are group companies, associate company(ies), joint venture, or subsidiary company(ies), entity, body corporate, any other person in whom any of the director of the company is interested as specified in the explanation to section

185(2) of the Act, up to an aggregate amount not exceeding INR. 300 Crores (Indian Rupees Three Hundred Crores Only), this limit shall be excluding the present/subsequent exemptions available to company under Companies Act, 2013 or any subsequent exemption would be granted, including for business sector in which company is operating.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized for the purpose of giving effect to this resolution in its absolute discretion as it may deem beneficial and in the best interest of the Company, the aforementioned financial assistance, loan and/or guarantee and/or security which shall only be utilized by the borrower/s for the purpose of its principal business activities and this resolution shall remain in full force and effect until amended or rescinded by the Board and all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution/s be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Board of Directors of the Company and Key Managerial Personnels of the company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto and to settle any question, difficulty or doubt that may arise for the purpose of giving effect to the above resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company and Key Managerial Personnels of the company be and are hereby severally authorized, to sign and certify the copy of this resolution as may be required and filing the same with the Registrar of Companies, Ministry of Corporate Affairs or any other regulatory authorities concerned through prescribed form or e-form to give effect to this resolution.”

## **2. TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS**

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To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT the applicable provisions the Companies Act, 2013 read with the Rules framed thereunder, if any, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) and applicable provisions of Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and upon the recommendation of the Audit Committee and approval of the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), approval of the members of the Company be and is hereby accorded to the Board, which term shall be deemed to include any duly constituted Committee thereof) to enter into contract(s)/ arrangement(s)/ transaction(s) with respect to giving loans (including by way of inter-company deposit or subscription to debentures)/ guarantees/ providing securities, to ‘Energy In Motion Private Limited’ (EIM), an Associate Entity and a related party, notwithstanding the fact



that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall not exceed INR. 300 Crores (Indian Rupees Three Hundred Crores Only) and be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized for the purpose of giving effect to this resolution in its absolute discretion as it may deem beneficial and in the best interest of the Company, the aforementioned financial assistance, loan and/or guarantee and/or security shall only be utilized by the borrower/s only for the purpose of its principal business activities, this resolution shall remain in full force and effect until amended or rescinded by the Board and a new resolution is passed by the members in this connection all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution/s be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT the Board of Directors of the Company and Key Managerial Personnels of the company be and are hereby severally authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid loans/guarantees/securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto and to settle any question, difficulty or doubt that may arise for the purpose of giving effect to the above resolution.”

#### ➤ **ELECTRONIC VOTING**

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With the permission of the Chairperson, Electronic Voting on the proposed resolutions was ordered and Mr. Ramnath Sadekar, the Scrutinizer, was requested to monitor the Electronic Voting process.

The meeting was conducted in a fair and impartial manner and only the business set out in the notice was transacted at the meeting.

The Shareholders were informed that the Scrutinizer shall submit his report on the e-voting done on the resolutions within the prescribed time from the conclusion of the Meeting. The results declared will be placed on the websites of, the Company and KFin Technologies Limited and shall also be communicated to the Stock Exchanges where the company is listed.

#### ➤ **VOTE OF THANKS**

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Since, all the items of business as per the notice convening the meeting were transacted, with the permission of the Chairperson, it was announced that the Extraordinary General Meeting of the Company as concluded.

Mr. Madhukar Shipurkar, proposed vote of thanks to the shareholders for attending the meeting through video conferencing and for their active participation.

Thereafter, the electronic voting facility on the resolutions was kept open for 15 minutes for the shareholders to cast their vote.

The meeting concluded at 12:52 PM.

You are requested to take the above on record.

**Thanking you.**

**Yours faithfully,**

**For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
Company Secretary & Compliance Officer  
ICSI M. No.: A64947

Belagavi, June 20, 2025