



August 6, 2025

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
Scrip Code: 504341	Scrip Code: RELTD
ISIN Code : INE206N01018	

Dear Sir/Madam,

Sub: Submission of Review Report, Standalone and Consolidated Unaudited Financial statements/Results for the 1st quarter of ended of financial year June 30, 2025, and Outcome of Board Meeting held on August 6, 2025:

In furtherance to our intimation dated July 29, 2025 regarding Board Meeting prior intimation, The Board of Directors of the Company at its meeting held on Wednesday, August 6, 2025 *inter alia* considered the following –

1. The Board has approved the appointed of M/s. Sanjay Dholakia, as the secretarial auditors of the company, for audit period of 5 consecutive financial year commencing from FY 2025-26 till F.Y. 2029-2030 subject to approval of the Members of the Company at the ensuing Annual General Meeting (AGM).
2. The Board considered and took note of notice of resignation of office given by existing Internal Auditor Mr. Aditya S. Bhide, Chartered Accountant due to their health issue and other responsibilities.
3. Board has approved the appointed of M/s. P G BHAGWAT LLP, Chartered Accountants, as an internal auditor of the company.
4. The Board has discussed and approved notice of convening 45th Annual General Meeting of the Company for the financial year ended March 31, 2025 and has fixed Saturday, September 27, 2025 as the date of holding the said Annual General Meeting of the Company through Video Conferencing / Other Audio Visual Means.

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P: +91-831-2406600 | **Toll Free:** 1800 425 1686

CIN: L40104KA1980PLC075720 | **W:** www.ravindraenergy.com | **E:** contact@ravindraenergy.com



5. The Board has discussed and approved closure of Register of Members and the Share transfer Books for the purpose of Annual General Meeting from Friday, September 19, 2025 to Saturday, September 27, 2025 (both days inclusive).
6. Appointed Mr. Ramnath Sadekar - Advocate, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner at the ensuing 45th Annual General Meeting of the Company.
7. Appointed KFin Technologies Limited, Hyderabad for providing Electronic Voting Facility and Video Conferencing or Other Audio-Visual Means (OAVM) facility to the shareholders of the Company for voting and attending the 45th Annual General Meeting of the Company.
8. The Board discussed and after brief deliberation took note of 'Monitoring Agency Report', and pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of equity shares, for 1st (First) quarter ended June 30, 2025 of financial year 2025-26.
9. The Board of Directors reviewed, updated and approved revision in policies of the company.
10. The Board took note of incorporation of wholly owned subsidiary entity REL KNSP KUSUM ONE PRIVATE LIMITED, Corporate Identity Number of the company is U35105KA2025PTC204084 incorporated on 13-06-2025.
11. The Board considered for revision of remuneration limit of Dr. Vidya Murkumbi, Executive Chairperson and Whole Time Director and Mr. Shantanu Lath, Whole-time Director & Chief executive officer, with maximum upper limit of Rs. 3 Crores per annum which is subject to approval by the members at the 45th Annual General Meeting.
12. The Board discussed in brief and took review of the business operations update of the Company and its special purpose vehicle entities.
13. The Board reviewed and discussed on SOP fine notice received from BSE Limited and National Stock Exchange of India Limited (NSE) in relation to regulation 19 and 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) for non-composition of Directors committees. The Board took note of company has received approval of NSE for waiver application confirmation, and company is awaiting from BSE for their reply.
The Board discussed and took note to ensure compliance with Listing Regulations and/or any other applicable Regulations in future.

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14. The Board considered and after brief deliberation approved Unaudited Standalone and Consolidated Financial Results for the 1st quarter of financial year 2025-26 ended June 30, 2025.

We are enclosing herewith duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results for the period ended June 30, 2025 along with the Limited Review Report Report/s dated August 6, 2025 issued by the Statutory Auditors of the Company M/s. P. Ishwara Bhat & Co., Chartered Accountants, Bangalore, Karnataka.

The said unaudited financial results are also being made available on the website of the Company at : www.ravindraenergy.com.

The meeting of the Board of Directors commenced at **04:30 PM** and concluded at **05.40 PM**.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Madhukar Shipurkar

Company Secretary & Compliance Officer

ICSI Memb. No. A64947

Date : August 6, 2025

Place : Mumbai



P.ISHWARA BHAT & CO.,

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ('the Company') for the quarter ended June 30, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S


P. Ishwara Bhat
Partner

M. No. 019716

UDIN: 25019716BMKPOD5570



Place: Mumbai
Date: August 06, 2025

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in



P.ISHWARA BHAT & CO.,

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Limited ("the Parent") and its subsidiaries and associate (the Parent and its subsidiaries and associate collectively referred as "Group"), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. Subsidiaries:

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Ravindra Energy KNSPI Private Limited
- iii. REL KNRE Park Private Limited
- iv. REL Vayu Urja 1 Private Limited
- v. REL Vayu Urja 2 Private Limited
- vi. REL Vayu Urja 3 Private Limited
- vii. REL Wardha Solar Project 3 Private Limited
- viii. REL Marathwada Solar Project One Private Limited
- ix. REL Marathwada Solar Project Two Private Limited
- x. REL Marathwada Solar Project Three Private Limited
- xi. REL Marathwada Solar Project Four Private Limited
- xii. REL Marathwada Solar Project Five Private Limited
- xiii. REL Marathwada Solar Project Six Private Limited
- xiv. REL Marathwada Solar Project Seven Private Limited
- xv. REL Marathwada Solar Project Eight Private Limited
- xvi. REL Marathwada Solar Project Nine Private Limited
- xvii. REL Marathwada Solar Project Ten Private Limited
- xviii. REL Marathwada Solar Project Eleven Private Limited
- xix. REL Marathwada Solar Project Twelve Private Limited
- xx. REL MSKVY Solar Private One Private Limited
- xxi. REL MSKVY Solar Private Two Private Limited
- xxii. REL MSKVY Solar Private Three Private Limited
- xxiii. REL MSKVY Solar Private Four Private Limited
- xxiv. REL MSKVY Solar Private Five Private Limited
- xxv. REL MSKVY Solar Private Six Private Limited



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P.ISHWARA BHAT & CO.,

Chartered Accountants

- xxvi. REL MSKVY Solar Private Seven Private Limited
xxvii. REL MSKVY Solar Private Eight Private Limited

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hukkeri Solar Power Project LLP
- xv. Ravindra Energy GSE Renewable LLP
- xvi. REL Power Trading LLP
- xvii. Ravindra Energy REPI LLP
- xviii. Aralaalu Solar Power Project LLP

III. Associate:

- i. Energy In Motion Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Twenty Seven subsidiaries, Eighteen LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of ₹ 214.15 Mn, total net loss after tax ₹ 67.89 Mn and total comprehensive loss of ₹ 67.89 Mn for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S

P. Ishwara Bhat
Partner
M. No. 019716

UDIN: 25019716BMKPOE8022



Place: Mumbai
Date: August 06, 2025

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
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RAVINDRA ENERGY LIMITED

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720

Statement of Unaudited Standalone Results for Quarter ended June 30, 2025

(₹ in Million, except per share data & Ratios)

Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	1,435.47	1,415.30	35.06	1,881.25
Other Income	56.58	53.67	6.95	101.60
Total Revenue	1,492.05	1,468.97	42.02	1,982.86
2 Expenditure				
Cost of Materials Consumed	987.78	1,011.00	2.67	1,292.14
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories of Stock-In-Trade	-	-	-	-
Employee Benefit Expenses	29.76	28.77	17.00	80.11
Financial Costs	2.75	3.04	4.39	13.59
Depreciation and Amortization Expense	6.51	6.20	4.21	20.16
Other Expenses	173.15	170.84	22.91	266.24
Total Expenses	1,199.96	1,219.86	51.19	1,672.23
3 Profit/(Loss) before exceptional items and Tax (1-2)	292.09	249.11	(9.18)	310.62
4 Exceptional item	(48.12)	(156.17)	89.67	(64.63)
5 Profit/(Loss) before tax (3+4)	243.97	92.95	80.50	246.00
6 Tax Expenses				
(a) Current Tax	-	(11.50)	20.15	0.36
(b) Deferred Tax	(0.37)	(0.04)	(0.34)	(0.52)
7 Net Profit/(Loss) after tax (5-6)	244.34	104.49	60.69	246.15
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(0.42)	-	(0.42)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.11	-	0.11
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 Total Comprehensive Income (7+8)	244.34	104.17	60.69	245.84
10 Paid up Equity share capital	1,788.04	1,788.04	1,544.80	1,788.04
11 Other Equity				1,715.38
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);				
(1) Basic	1.43	0.63	0.40	1.49
(2) Diluted	1.43	0.63	0.40	1.49
[Nominal Value of Shares Rs. 10/- each]				

Place: Mumbai

Date : August 06, 2025



For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2025

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment revenues				
	(a) Solar	1,423.79	1,407.81	13.88	1,815.96
	(b) Trading	-	-	-	-
	(c) Investment	11.68	7.49	21.18	65.29
	Total	1,435.47	1,415.30	35.06	1,881.25
	Less :Inter segment revenue	-	-	-	-
	Revenue from operations	1,435.47	1,415.30	35.06	1,881.25
2	Segment results profit / (loss) before tax and interest)				
	(a) Solar	289.98	245.79	0.81	328.27
	(b) Trading	-	-	-	-
	(c) Investment	11.68	7.49	21.18	65.29
	Total	301.66	253.28	21.98	393.57
	Less: i) Finance costs	2.75	3.04	4.39	13.59
	ii) Other unallocable expenses	43.25	54.80	32.99	159.92
	iii) Foreign exchange (gain)/loss (net)	-	-	(0.08)	(2.91)
		255.67	195.44	(15.32)	222.97
	Add: Other unallocable income	36.43	53.67	6.15	87.66
	Profit/(loss) before exceptional items and tax	292.09	249.11	(9.18)	310.62
	Less: Exceptional items- income/(expenses)	(48.12)	(156.17)	89.67	(64.63)
	Total profit/(loss) before tax	243.97	92.95	80.50	246.00
3	Segment assets				
	(a) Solar	2,125.60	2,001.44	692.99	2,001.44
	(b) Trading	-	-	-	-
	(c) Investment	2,303.95	1,877.95	936.69	1,877.95
	Total segment assets	4,429.55	3,879.39	1,629.68	3,879.39
4	Segment liabilities				
	(a) Solar	669.37	375.96	107.85	375.96
	(b) Trading	7.58	7.58	7.58	7.58
	(c) Investment	-	-	-	-
	Total segment liabilities	676.96	383.55	115.43	383.55

Place: Mumbai
Date : August 06, 2025



For Ravindra Energy Limited

[Signature]
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited (Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720 Statement of Unaudited Consolidated Results for the Quarter ended June 30, 2025				
(₹ in Million, except per share data & Ratios)				
Particulars	Quarter Ended		30-06-2024 (Unaudited)	Year Ended 31-03-2025 (Audited)
	30-06-2025 (Unaudited)	31-03-2025 (Audited)		
1 Revenue from Operations	1,626.42	1,589.89	227.10	2,504.22
Other Income	58.52	59.87	9.11	117.87
Total Revenue	1,684.94	1,649.76	236.22	2,622.09
2 Expenditure				
Cost of Materials Consumed	987.78	1,010.74	2.67	1,291.87
Purchases of Stock-in-Trade	65.54	50.82	68.34	249.21
Changes in Inventories of Stock-In-Trade	-	-	-	-
Employee Benefit Expenses	33.68	28.13	18.86	86.43
Financial Costs	47.93	17.73	45.20	99.69
Depreciation and Amortization Expense	46.46	32.98	34.10	114.69
Other Expenses	260.69	226.40	64.01	452.37
Total Expenses	1,442.08	1,366.78	233.18	2,294.26
3 Profit/(Loss) before exceptional items and Tax (1-2)	242.86	282.97	3.03	327.82
4 Exceptional item	1.88	(145.33)	74.91	(53.79)
5 Profit/(Loss) before tax (3-4)	244.74	137.65	77.95	274.04
6 Tax Expenses				
(a) Current Tax	3.47	(6.75)	20.73	5.17
(b) Deferred Tax	4.80	7.91	0.25	35.93
7 Profit/(Loss) before share of profit from Associate Company (5-6)	236.47	136.49	56.97	232.93
Share of Profit/(loss) from Associate company	(8.62)	(7.54)	(1.12)	(14.82)
Profit/(Loss) for the period (7+8)	227.85	128.95	55.86	218.11
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(0.42)	-	(0.42)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.11	-	0.11
B (i) Items that will be reclassified to profit or loss	-	-	-	-
v	-	-	-	-
9 Total Comprehensive Income (7+8)	227.85	128.64	55.86	217.79
10 Paid up Equity share capital	1,788.04	1,788.04	1,554.80	1,788.04
11 Other Equity	-	-	-	1,601.97
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);				
(1) Basic	1.33	0.74	0.37	1.32
(2) Diluted	1.33	0.74	0.37	1.32
[Nominal Value of Shares Rs. 10/- each]				

Place: Mumbai
Date: August 06, 2025



For Ravindra Energy Limited

[Signature]
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2025

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Segment revenues				
	(a) Solar	1,562.67	1,538.20	158.77	2,246.33
	(b) Trading	63.75	51.69	68.34	257.89
	Total	1,626.42	1,589.89	227.10	2,504.22
	Less :Inter segment revenue	-	-	-	-
	Revenue from operations	1,626.42	1,589.89	227.10	2,504.22
2	Segment results profit / (loss) before tax and interest				
	(a) Solar	344.86	280.36	81.98	503.77
	(b) Trading	(47.25)	(0.28)	(3.92)	(6.90)
	Total	297.61	280.08	78.06	496.87
	Less: i) Finance costs	47.93	17.73	45.20	99.69
	ii) Other unallocable expenses	43.25	44.23	32.91	159.92
	iii) Foreign exchange (gain)/loss (net)	-	-	(0.08)	(2.91)
		206.43	218.12	0.03	240.17
	Add: Other unallocable income	36.43	64.85	3.01	87.66
	Profit/(loss) before exceptional items and tax	242.86	282.97	3.03	327.82
	Less: Exceptional items- income/(expenses)	1.88	(145.33)	74.91	(53.79)
	Total profit/(loss) before tax	244.74	137.65	77.95	274.04
3	Segment assets				
	(a) Solar	7,938.39	6,342.43	3,324.54	6,342.43
	(b) Trading	65.49	169.07	506.97	169.07
	Total segment assets	8,003.88	6,511.49	3,831.51	6,511.49
4	Segment liabilities				
	(a) Solar	4,203.22	2,945.12	1,861.75	2,945.12
	(b) Trading	36.76	24.09	295.96	24.09
	Total segment liabilities	4,239.98	2,969.22	2,157.71	2,969.22

Place: Mumbai
Date: August 06, 2025



For Ravindra Energy Limited

[Signature]
Vidya Murkumbi
Executive Chairperson

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 06, 2025.
2. The financial results of the company for the quarter ended June 30, 2025 have been reviewed by the statutory auditors of the company.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. Details of Secured Redeemable Non- Convertible Debentures – NIL.
6. Exceptional item for the March 2025 Quarter ended and year ended includes
 - a. An amount of ₹ 145.33 Mn of loan and investment written off on account of voluntary liquidation of the foreign subsidiary Renuka Energy Resource Holdings (FZE). The Company has received closure certificate dated 21st April 2025 from Government of Sharjah, SAIF ZONE confirming the liquidation.
 - b. Amount of net profit of Rs.91.54 Mn by sale of equity shares of its subsidiary companies.
 - c. Impairment in investments in LLPs to the tune of Rs.10.84 Mn in Standalone results
7. Exceptional item for the June 2025 Quarter ended includes
 - a. Impairment in investments in LLP to the tune of Rs.50 Mn in Standalone results.
 - b. Net profit of Rs.1.88 Mn by sale of equity shares of its subsidiary companies.
8. During the Previous period, the company has raised funds through preferential issue of 2,43,24,313 number of equity shares issued at a premium of Rs.64 per share. The total amount received during the period from preferential issue is Rs.1799.99 million.
9. The Company, in its Nomination & Remuneration Committee of Directors meeting held on 10th January 2025 has approved the grant of 10,67,301 (Ten Lakh-Sixty Seven Thousand-Three Hundred One) employee stock options to the eligible employees under the 'Ravindra Energy Employees Stock Option Scheme 2022' ("REL ESOP Scheme 2022" or "Plan") to eligible employees with grant date as 15th of January 2025. Further, the "REL ESOP Scheme 2022" was approved by the Board of Directors on 15th January 2025. Under the scheme, each option upon exercise would be entitled for allotment of one equity share of face value INR 10 each of the Company. 25% of the stocks will be vested after 1 year and balance 75% will be vested after 2 years. All the vested options shall be exercised by the eligible employees within 10 years from the date of respective vesting. With respect to the scheme, the Company has accounted the required entries with compliance with Ind AS 102 Share based payment.

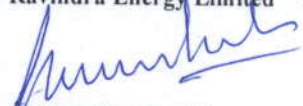



10. During the period and previous year, the company has received its Share of Profits from its Subsidiary LLPs. This income is recognised as and when the right to receive is established.
11. The figures for the quarter ended March 31, 2025, are the balancing figures between the audited figures in respect of full year ended March 31, 2025 and published unaudited figures for the nine months ended December 31, 2024.
12. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Mumbai
Date: 06th August 2025



For Ravindra Energy Limited,


Vidya Murkumbi
Executive Chairperson