



January 7, 2026

To

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. <b>Scrip Code: 504341</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. <b>Scrip Code: RELTD</b>
<b>ISIN: INE206N01018</b>	

**Sub: Voting Results of Postal Ballot through E-Voting.**

Dear Sir/Madam,

The postal ballot process was undertaken by **Ravindra Energy Limited** for seeking approval from the members of the company on the following resolutions:

- a. To approve the appointment of Mr. Apurva Chandra (DIN: 02531655) as an independent director.
- b. To approve the giving of loan or guarantee or providing security in connection with the loan availed by any of the Company's subsidiary(ies), associate entity or any other person specified under Section 185 of the Companies act, 2013; and
- c. To approve the material related party transactions with Energy In Motion Limited

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and the Rules made thereunder, please find enclosed:

- a. Report of Scrutinizer dated January 6, 2026.
- b. Voting results as required under Regulation 44 of the SEBI LODR Regulations;

All the 3 resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://www.ravindraenergy.com>

**Registered Office:** BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

**P** +91-831-2406600 | **CIN** L40104KA1980PLC075720

**W** [www.ravindraenergy.com](https://www.ravindraenergy.com) | **E** [contact@ravindraenergy.com](mailto:contact@ravindraenergy.com)



Please take the same on your records and oblige.

**Thanking you.**  
**Yours faithfully,**  
**For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
**Company Secretary & Compliance Officer**  
**Memb. No. A64947**



# SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

## COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poincur Bus Depot, Kandivali (West), Mumbai - 400 067.  
☎ : 31578826 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com

### REPORT OF SCRUTINIZER

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended)*

To,  
The Chairperson  
**RAVINDRA ENERGY LIMITED**  
CIN: L40104KA1980PLC075720  
Reg. Office: BC 105, Havelock Road,  
Camp, Belgaum – 590001, Karnataka, India

Dear Sir/Madam,

I, Sanjay R. Dholakia, Proprietor of Sanjay Dholakia & Associates, Company Secretaries, pursuant to the resolution passed by the Board of Directors of **RAVINDRA ENERGY LIMITED** (“the Company”) on 05<sup>th</sup> December, 2025 have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot process including voting through electronic means (“e-voting / Remote e-voting”) in a fair and transparent manner pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules 2014 (“Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and other applicable laws and regulations, if any, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 08<sup>th</sup> December, 2021, 3/2022 dated 05<sup>th</sup> May, 2022, 11/2022 dated 28<sup>th</sup> December, 2022, 09/2023 dated 25<sup>th</sup> September, 2023, 09/2024 dated 19<sup>th</sup> September, 2024 and 03/2025 dated 22<sup>nd</sup> September, 2025 (hereinafter referred to as “MCA Circulars”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time), in respect of the Resolutions as set out in the Postal ballot Notice dated 05<sup>th</sup> December, 2025 (“Postal Ballot Notice”) seeking approval of the shareholders for below mentioned Agenda:

1. To approve the Appointment of Mr. Apurva Chandra (DIN: 02531655) as an Independent Director.
2. To approve the giving of Loan or Guarantee or providing Security in connection with the Loan availed by any of the Company's Subsidiary(ies), Associate Entity or any other person specified under Section 185 of the Companies Act, 2013.
3. To approve Material Related Party Transactions with Energy in Motion Limited.



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### Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolution, as set out in the Postal Ballot Notice.

### Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes casted "in favour" or "against" the Resolution, as set out in Item No.1, Item No. 2 and Item No. 3 of the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the KFin Technologies Limited (**KfinTech**), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice with necessary statement setting out the material facts under Section 102 of the Act were sent through electronic mail to those members whose names appeared in the Register of Members/ List of Beneficiaries as on **28<sup>th</sup> November, 2025 ("cut-off date")** and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The Members of the Company holding shares as on the cut-off date were entitled to vote on the proposed resolution as set out in Item No. 1, Item No. 2 and Item No. 3 of the Postal Ballot Notice.
- The remote e-voting period remained open from **Sunday, December 7, 2025, 9:00 A.M. to Monday, January 5, 2026, at 05:00 PM (IST)** (both days inclusive) During the said period, the Members of the Company, holding shares as on the cut-off date were entitled to vote on the resolution set out in the Postal Ballot Notice through remote e-voting.
- The e-voting module of KFinTech was disabled on Monday, 05<sup>th</sup> January, 2026, 5:00 P.M. and I, as the Scrutinizer, unblocked the votes casted, on 05<sup>th</sup> January, 2026 at 05:01 P.M in the presence two witnesses who are not in employment of the Company.
- I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of KFinTech and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.



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- Details of E-voting are as under:

### 1. APPOINTMENT OF MR. APURVA CHANDRA (DIN: 02531655) AS AN INDEPENDENT DIRECTOR.

#### SPECIAL RESOLUTION:

- a) Voted in favour of Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	113	113
Number of votes cast	13,47,16,401	13,47,16,401
Invalid votes	0	0
% of total number of votes cast	99.94%	99.94%

- b) Voted against the Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	7	7
Number of votes cast	75,080	75,080
Invalid votes	0	0
% of total number of votes cast	0.06%	0.06%

### 2. To approve the giving of loan or guarantee or providing security in connection with the loan availed by any of the Company's subsidiary(ies), associate entity or any other person specified under Section 185 of the Companies Act, 2013.

#### SPECIAL RESOLUTION:

- a) Voted in favour of Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	101	101
Number of votes cast	1,08,59,394	1,08,59,394
Invalid votes	0	0
% of total number of votes cast	99.31%	99.31%



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b) Voted against the Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	9	9
Number of votes cast	75,111	75,111
Invalid votes	0	0
% of total number of votes cast	0.69%	0.69%

**Note : 12,38,56,976 shares held by Promoter & Promoter Group, entities in which promoters are interested and relatives of promoters stayed abstain from voting and Abstain Votes are not counted in final voting.**

### 3. To approve Material Related Party Transactions with Energy in Motion Limited.

#### ORDINARY RESOLUTION:

a) Voted in favour of Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	102	102
Number of votes cast	1,08,59,395	1,08,59,395
Invalid votes	0	0
% of total number of votes cast	99.31%	99.31%

b) Voted against the Resolution:

Particulars	Remote E-Voting	Total
Number of shareholders	8	8
Number of votes cast	75,110	75,110
Invalid votes	0	0
% of total number of votes cast	0.69%	0.69%

**Note: 12,38,56,976 shares held by Promoter & Promoter Group, entities in which promoters are interested and relatives of promoters stayed abstain from voting and Abstain Votes are not counted in final voting.**

- Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 1 and Item No.2 and Ordinary Resolution as set out in Item No. 3 of the Postal Ballot Notice have been



General information about company	
Scrip code	504341
NSE Symbol	RELTD
MSEI Symbol	NOTLISTED
ISIN	INE206N01018
Name of the company	RAVINDRA ENERGY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-01-2026
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Sanjay R Dholakia
Firms Name	Sanjay Dholakia and Associates
Qualification	CS
Membership Number	2655
Date of Board Meeting in which appointed	05-12-2025
Date of Issuance of Report to the company	06-01-2026

Voting results	
Record date	28-11-2025
Total number of shareholders on record date	82768
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR APURVA CHANDRA (DIN: 02531655) AS AN INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	115657976	114807976	99.2651	114807976	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	115657976	114807976	99.2651	114807976	0	100	0
Public- Institutions	E-Voting	7279145	2673227	36.7245	2673227	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7279145	2673227	36.7245	2673227	0	100	0
Public- Non Institutions	E-Voting	55617342	17310278	31.1239	17235198	75080	99.5663	0.4337
	Poll							
	Postal Ballot (if applicable)							
	Total	55617342	17310278	31.1239	17235198	75080	99.5663	0.4337
Total		178554463	134791481	75.4904	134716401	75080	99.9443	0.0557
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the giving of loan or guarantee or providing security in connection with the loan availed by any of the Company's subsidiary(ies), associate entity or any other person specified under Section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	115657976	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	115657976	0	0	0	0	0	0
Public-Institutions	E-Voting	7279145	2673227	36.7245	2673227	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7279145	2673227	36.7245	2673227	0	100	0
Public- Non Institutions	E-Voting	55617342	8261278	14.8538	8186167	75111	99.0908	0.9092
	Poll							
	Postal Ballot (if applicable)							
	Total	55617342	8261278	14.8538	8186167	75111	99.0908	0.9092
Total		178554463	10934505	6.1239	10859394	75111	99.3131	0.6869
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with Energy in Motion Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	115657976	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	115657976	0	0	0	0	0	0
Public-Institutions	E-Voting	7279145	2673227	36.7245	2673227	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7279145	2673227	36.7245	2673227	0	100	0
Public- Non Institutions	E-Voting	55617342	8261278	14.8538	8186168	75110	99.0908	0.9092
	Poll							
	Postal Ballot (if applicable)							
	Total	55617342	8261278	14.8538	8186168	75110	99.0908	0.9092
Total		178554463	10934505	6.1239	10859395	75110	99.3131	0.6869
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



