

September 27, 2024

| | |
|---|--|
| Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code – 504341 | Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD |
|---|--|

Dear Sir/Madam,

Sub: Submission of the proceedings of the 44th Annual General Meeting of the Company, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 44th Annual General Meeting of the Members of the Company held on Friday, the 27th day of September, 2024 at 11:30 AM, through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

VADIRAJ Digitally signed by
VADIRAJ PRAKASH
PRAKASH MUTALIK
Date: 2024.09.27
MUTALIK 18:53:17 +05'30'

Vadiraj Mutalik
Company Secretary & Compliance Officer

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF RAVINDRA ENERGY LIMITED HELD ON FRIDAY THE 27TH DAY OF SEPTEMBER 2024, AT 11:30 AM, THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM').

PRESENT

• **MEMBERS OF THE BOARD**

1. Mrs. Vidya Murkumbi - Executive Chairperson
2. Mr. Sidram Kaluti - Non-Executive Director
3. Mr. Shantanu Lath - Whole-Time Director & Chief Executive Officer
4. Mr. Vishwanath Mathur - Independent Director
5. Mr. Vinay Namjoshi - Independent Director
6. Mrs. Poonam Lahoty - Independent Director

• **CHAIRMAN OF COMMITTEES**

1. Mr. Vishwanath Mathur - Audit Committee
Stakeholders Relationship Committee
Nomination and Remuneration Committee

• **KEY MANAGERIAL PERSONNEL**

1. Mr. Vadiraj Mutalik - Company Secretary & Compliance Officer
2. Mr. Vikas Pawar - Chief Financial Officer

• **AUDITORS**

1. Mr. P Ishwar Bhat - M/s. P. Ishwara Bhat
Statutory Auditors Chartered Accountants
2. Mr. Sanjay Dholakia - M/s. Sanjay Dholakia & Associates
Secretarial Auditors Company Secretaries

SCRUTINIZER

Mr. Ramnath Sadekar - Practicing Advocate
Scrutinizer for Scrutinizing the
Remote E-Voting & Electronic Voting

ABSENT

MEMBERS OF THE BOARD

1. Mr. Narendra Murkumbi - Non-Executive Director
2. Mr. Ramesh Abhishek - Independent Director
3. Mr. Robert Taylor - Independent Director

AT THE MEETING

Seventy (72) Members were present through video conferencing ('VC')/Other Audio-Visual Means ('OAVM'), including bodies corporate through their representatives. Since the Annual General Meeting was held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') in compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members at a common venue, was dispensed with. Also, the facility for appointment of proxies by the Members was not available for the meeting.

Proper arrangements for joining the 44th Annual General Meeting through Video Conferencing for the shareholders was made available.

PROCEEDINGS

Mrs. Vidya Murkumbi, Chairperson stated that, the Company Secretary of the Company has confirmed that the requisite quorum for the 44th Annual General Meeting being present, the meeting is called to order.

The Chairperson welcomed the Shareholders to the 44th Annual General Meeting of the Company. She introduced the Members of the Board who joined the meeting through Video Conferencing including the Chairman of various Committees. She also welcomed the Statutory Auditors, the Secretarial Auditors and the Scrutinizer, to the 44th Annual General Meeting.

The Chairperson ensured that the meeting is duly constituted in accordance with the Act, Rules and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

SHAREHOLDERS' INFORMATION

At the request of the Chairperson, Mr. Omkar Mardolkar, Asst. Manager - Secretarial, who is also a shareholder of the Company, briefed the shareholders that, the Ministry of Corporate Affairs and the Securities and Exchange Board of India have dispensed with the requirement of sending physical copies of the Notice of Annual General Meeting and the Annual Report to the shareholders. Accordingly, Notice of the 44th Annual General Meeting was circulated through email to those shareholders whose email address was registered with the Company or the Depository Participant(s) or the Registrar and Transfer Agent, as on August 30, 2024. The Notice and the Annual Report were also made available on the website of the Company, the website of

the BSE and NSE Stock Exchanges and on the website of our Registrar and Transfer Agent, KFin Technologies Limited.

He further informed the shareholders that, the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting and would remain open for 15 minutes after the end of the meeting. He also requested the shareholders that, to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to avoid any disturbance during the meeting and recommended them to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

He also informed the shareholders that, as mentioned in the notice, the facility for participation at the Annual General Meeting through video conferencing was made available for the shareholders on first-come-first-serve basis.

The Company has appointed KFin Technologies Limited, Registrars and Transfer Agent, to provide the facilities of remote e-voting, electronic voting during the meeting and Video Conferencing facility, as required for the meeting.

Mr. Omkar Mardolkar, informed the Shareholders, that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility to the members of the Company in respect of businesses to be transacted at the 44th Annual General Meeting of the Company. He further explained that, the Company has also provided the facility of Electronic Voting at the 44th Annual General Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Friday, September 20, 2024 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 9 in the Notice convening the 44th Annual General Meeting of the Company.

The Company has appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process during the meeting, in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The Remote e-Voting period remained open from 9:00 AM on Tuesday, 24th day of September, 2024 up to 5:00 PM on Thursday, 26th day of September, 2024 and thereafter the Remote e-Voting platform was blocked.

With the permission of the shareholders, the Notice convening the 44th Annual General Meeting of the Company, was taken as read.

CHAIRPERSON'S SPEECH

The Chairperson gave a brief highlight on the Company's business and performance to the shareholders of the Company. She stated that:

- The Company is on truly growth path as it has achieved multiple milestones during the last year –
 - Company has received a letter of Award from MahaVitran (ESCOM of Maharashtra) to set up 100 MW of solar projects.
 - Company has started trading electricity on Indian Energy Exchange.
 - Company has started new vertical of solar park development and has successfully developed and sold first park of 400 MW in Bhadla, Rajasthan.

Chairperson further informed about company's foray into electric vehicle charging business. In this business Company will be developing a charging network and battery swapping network.

Chairperson further expressed her views to meet members in next week during Company's Extraordinary General meeting and told she firmly believe that with Company's proposed fund raise and addition of electric vehicle business, Company is set for a strong growth in the coming years.

The Chairperson thanked the shareholders for their support and active participation at the meeting.

CHIEF EXECUTIVE OFFICER'S SPEECH

Mr. Shantanu Lath, Whole-Time Director and Chief Executive Officer gave a brief highlight on the Company's business and performance to the shareholders of the Company, and provided brief update on Company's business as follows –

The Company has re-organized its renewable energy business in three verticals which are:

i. Electricity Generation Business:

In this vertical Company is setting up renewable energy projects and selling electricity on long term basis to both Government and private consumers. Company currently has installed base of 60 MWp, and in process of installing 130 MWp for MSEDCL in Maharashtra. SCOD will be in June 25. Company will also be installing another 20 MW of projects for private consumers in next 12 months.

ii. Electricity Trading Business:

Company today is one of the largest renewable energy traders in Maharashtra, it has also become a member of Indian Energy Exchange, and trading close to 50 MW per month.

iii. Solar Park Development Business:

Company has completed and sold a 400 MW park in Rajasthan earlier this year, it has also entered into a definitive agreement for selling our 28 MW park in Solapur, 112 MW park in Wardha and 64 MW in Belgaum.

Company is now developing another 4 parks in Maharashtra and Karnataka with a capacity of more than 100 MW, he also informed Company has set up a new subsidiary entity, 'Energy In Motion Pvt Ltd' this year, Ravindra Energy Limited owns 50% of this subsidiary, and Balance owned by the other investors Under EIM, Company will be providing charging network and battery swapping stations.

PROCEEDINGS OF THE MEETING

Mr. Omkar Mardolkar informed that, the shareholders who wished to comment or raise any questions during the meeting were provided the facility of "Speaker Registration". Four shareholders had registered themselves as Speakers out of which only one member was present for the meeting.

Mr. Omkar Mardolkar further informed the shareholders that, the Auditors' Report and the Secretarial Audit Report for the year ended March 31, 2024 addressed to the Shareholders of the Company did not contain any qualification, reservation or adverse remarks and therefore did not call for any explanation / comments.

With the permission of the shareholders, the Auditors Report to the Shareholders was taken as read.

Further, Mr. Omkar Mardolkar, read out the following Ordinary and Special Resolutions at the Annual General Meeting –

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements for the year ended March 31, 2024

To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors' and Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the report of the Auditors' thereon and in this regard, to pass the following resolutions as **Ordinary Resolution:**

- (a) RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors' and Auditors thereon laid before this meeting, be and are hereby considered and adopted.
- (b) RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.

2. Appointment of Director in place of retiring Director Mrs. Vidya Murkumbi

To appoint a director in place of Mrs. Vidya Murkumbi (DIN: 00007588) who retires by rotation and being eligible, offers herself for re-appointment as a Director and in this regard to pass the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Vidya Murkumbi (DIN: 00007588), who is liable to retire by rotation at the ensuing annual general meeting and being eligible has offered herself for re-appointment as Director, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.

3. Appointment of Director in place of retiring Director Mr. Shantanu Lath

To appoint a director in place of Mr. Shantanu Lath (DIN: 07876175) who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Shantanu Lath (DIN: 07876175), who is liable to retire by rotation at the ensuing annual general meeting and being eligible has offered himself for re-appointment as a Director, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS:

4. Ratification of the remuneration of Cost Auditors for the financial year commencing on April 1, 2024 and ending on March 31, 2025

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration as approved by the Board of Directors of the Company and set out in the explanatory statement annexed to the notice convening this meeting, to be paid to M/s. A. G. Anikhindi & Co., Cost Accountants, (Firm Registration No. 100049) (the Cost Auditors), for conducting audit of cost records made and maintained by the Company for the financial year commencing on April 1, 2024 and ending on March 31, 2025, be and is hereby ratified.

5. Re-appointment of Mrs. Vidya Murkumbi as Whole-Time Director designated as Executive Chairperson of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Company be and is hereby accorded to re-appoint Mrs. Vidya Murkumbi (DIN: 00007588) as a Whole-Time Director designated as the Executive Chairperson of the Company for a period of three years with effect from September 1, 2024 on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to the notice convening this meeting

with liberty to the Board of Directors (hereinafter referred to as the “Board” which term shall be deemed to include any committee of the Board constituted to exercise its powers including the powers conferred by this resolution) to alter and vary the terms and conditions of re-appointment and/or remuneration.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all acts, deeds, matter, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

6. Appointment of Mr. Vinay Namjoshi as Independent Director of the Company

To consider, and if thought fit, to pass, with or without modification(s), the following resolution(s), as a **Special Resolution**;

RESOLVED THAT Mr. Vinay Namjoshi (DIN: 10119594), who was appointed by the Board of Directors in its meeting held on July 26, 2024 as an Additional Director of the Company, to hold office pursuant to Section 161(1) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and subject to such other laws, rules and regulations as may be applicable in this regard and in accordance with the recommendation of the Nomination and Remuneration Committee, Mr. Vinay Namjoshi (DIN: 10119594) who meets the criteria of independence, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of five consecutive years with effect from July 26, 2024.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

7. Continuation of office of Mr. Vinay Namjoshi as Non-Executive Independent Director of the Company

To consider, and if thought fit, to pass, with or without modification(s), the following resolution(s), as a **Special Resolution**;

RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended and in accordance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, (including any statutory modification(s) of re-enactment(s) thereof for the

time being in force), consent of the members of the Company be and is hereby accorded for the continuation of the office of Mr. Vinay Namjoshi (DIN: 10119594) as Non-Executive Independent Director of the Company, who will attain the age of 75 years in the year 2027, during his first term of five consecutive years as Independent Director of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

8. Appointment of Mrs. Poonam Lahoty as Independent Director of the Company

To consider, and if thought fit, to pass, with or without modification(s), the following resolution(s), as a **Special Resolution**:

RESOLVED THAT Mrs. Poonam Lahoty (DIN: 02555545), who was appointed by the Board of Directors in its meeting held on July 26, 2024 as an Additional Director of the Company, to hold office pursuant to Section 161(1) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and subject to such other laws, rules and regulations as may be applicable in this regard and in accordance with the recommendation of the Nomination and Remuneration Committee, Mrs. Poonam Lahoty (DIN: 02555545) who meets the criteria of independence, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of five consecutive years with effect from July 26, 2024.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

9. Approval of Related Party Transactions

To consider, and if thought fit, to pass, with or without modification(s), the following resolution(s), as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and pursuant to Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy on Related Party Transaction(s) (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and subject to such other approvals, consents, permissions and sanctions of any authorities as may be

necessary, consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any other person(s) authorized by the Board to exercise its powers, including the powers conferred by this resolution) for the related party/material related party transactions(s), entered into or to be entered into the below mentioned transactions by the Company and to renew these transactions from time to time at any time in future as per the details given below:

| Name of the Related Party | Nature of Relationship | Nature, Duration of the Contract and Particulars of the Contract or Arrangement | Estimated amount of transaction during the financial year 2024-25 |
|---------------------------------------|---|--|--|
| Khandepar Investments Private Limited | Promoter of the Company and having Common Directors | Borrowing / Re-payment of money in the form of loan / perpetual debt. | Rs. 1,000 million |
| Mr. Narendra Murkumbi | Director of the Company and Relative of Mrs. Vidya Murkumbi (Executive Chairperson) | Borrowing / Re-payment of money in the form of loan rent, perpetual debt. | Rs. 1,000 million |
| Mrs. Vidya Murkumbi | Executive Chairperson of the Company and Relative of Mr. Narendra Murkumbi (Non-Executive Director) | Borrowing / Re-payment of money in the form of loan, rent, remuneration. | Rs. 150 million |

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution.

ELECTRONIC VOTING

With the permission of the Chair, it was ordered for the opening of the Electronic Voting window on the proposed resolutions and requested the Scrutinizer, Mr. Ramnath Sadekar to monitor the Electronic Voting process.

The meeting was conducted in a fair and impartial manner and only the business set out in the notice was transacted at the meeting.

The Shareholders were informed that the Scrutinizer shall submit his report on the voting on the resolutions within prescribed time from the conclusion of the Meeting. The results declared will be placed on the websites of the Company and KFin Technologies Limited and shall also be communicated to the BSE Stock Exchange.

VOTE OF THANKS

Since, all the items of business as per the notice convening the meeting were transacted, with the permission of the Chairperson it was announced that the 44th Annual General Meeting of the Company as concluded.

Mr. Omkar Mardolkar Thanked the shareholders for attending the meeting through video conferencing and for their active participation.

The electronic voting window on the resolutions was kept open for 15 minutes for the shareholders to cast their votes on the proposed resolutions.

The meeting concluded at 12:09 pm.

You are requested to take the above on record.

For Ravindra Energy Limited

VADIRAJ
PRAKASH
MUTALIK

Digitally signed by
VADIRAJ PRAKASH
MUTALIK
Date: 2024.09.27
18:54:01 +05'30'

Vadiraj Mutalik
Company Secretary & Compliance Officer

Belagavi, September 27, 2024

September 27, 2024

| | |
|---|--|
| Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code – 504341 | Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD |
|---|--|

Sub: Submission of the Scrutinizers Report for the 44th Annual General Meeting;

Dear Sir/Madam,

The 44th Annual General Meeting of the Company was held on Friday, the 27th day of September 2024, at 11:30 AM, through video conferencing.

The Company had provided Remote e-Voting facility and Electronic Voting facility for the Annual General Meeting to the members of the Company in respect of businesses transacted at the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Friday, September 20, 2024 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 9 in the Notice convening the said meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as the Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Scrutinizers Report on the resolutions proposed at the Annual General Meeting of the Company. The Ordinary / Special Resolutions, have been duly passed by requisite majority by the members of the Company.

Copy of the Scrutinizer's Report is enclosed herewith.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

VADIRAJ
PRAKASH
MUTALIK

Digitally signed by
VADIRAJ PRAKASH
MUTALIK
Date: 2024.09.27
20:29:30 +05'30'

Vadiraj Mutalik

Company Secretary & Compliance Officer
M. No. 50738



R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
RAVINDRA ENERGY LIMITED,
BC 105, Havelock Road,
Camp, Belgaum – 590 001,
Karnataka, India.

Dear Sir/Madam,

Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the 44th Annual General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as the Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on August 5, 2024 for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process conducted during the 44th Annual General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the Remote e-Voting facility offered by KFin Technologies Limited ("KFinTech") for conducting e-Voting by the Shareholders of the Company. The Company has also provided the facility of Electronic Voting during the 44th Annual General Meeting held on Friday, the 27th day of September, 2024, through video conferencing, at 11:30 AM. Further, the shareholders holding shares as on the "Cut-Off" date i.e., September 20, 2024 were entitled for voting on the proposed resolutions as set out at item numbers 1 to 9 in the notice convening the 44th Annual General Meeting.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the e-Voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-Voting system provided by KFinTech, the authorized agency to provide e-Voting platform, engaged by the Company.

1





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

Further to above, I submit my report as under:

1. The e-Voting period remained open from 9:00 AM on Tuesday, the 24th day of September, 2024 up-to 05:00 PM on Thursday, the 26th day of September, 2024 (both days inclusive) and the e-Voting platform was blocked thereafter.
2. After the closure of meeting, the facility of Remote e-Voting and the Electronic Voting done during the 44th Annual General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote e-Voting carried out by the Members and the Electronic Voting during the 44th Annual General Meeting and votes cast therein based on the data downloaded from the KFintech e-Voting system.
4. The results of the Remote E-voting together with the Electronic Voting conducted during the 44th Annual General Meeting are as under:

ORDINARY BUSINESS

(a) Ordinary Resolution No. 1

- (i) To receive, Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors' and Auditors' thereon; and
- (ii) Consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the report of the Auditors' thereon.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 117 | 6,89,62,232 | 100 | 3 | 16 | 0 | - | - |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 118 | 6,92,12,232 | 100 | 3 | 16 | 0 | - | - |

2





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

(b) Ordinary Resolution No. 2

To appoint a director in place of Mrs. Vidya Murkumbi (DIN: 00007588) who retires by rotation and being eligible, offers herself for re-appointment as a Director.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 113 | 1,04,40,850 | 99.9998 | 3 | 16 | 0.0002 | 4 | 5,85,21,382 |
| E-Voting during AGM | - | - | | - | - | | - | - |
| Total | 113 | 1,04,40,850 | 99.9998 | 3 | 16 | 0.0002 | 4 | 5,85,21,382 |

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

(c) Ordinary Resolution No. 3

To appoint a director in place of Mr. Shantanu Lath (DIN: 07876175) who retires by rotation and being eligible, offers himself for re-appointment as a Director.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 116 | 6,89,62,231 | 100 | 4 | 17 | 0 | - | - |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 117 | 6,92,12,231 | 100 | 4 | 17 | 0 | - | - |

3





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

(d) Ordinary Resolution No. 4

To consider ratification of remuneration of Cost Auditors for the financial year commencing on April 1, 2024 and ending on March 31, 2025.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members | No. of Votes |
| Remote e-Voting | 117 | 6,89,62,232 | 100 | 3 | 16 | 0.00 | - | - |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 118 | 6,92,12,232 | 100 | 3 | 16 | 0.00 | - | - |

(e) Special Resolution No. 5

To re-appoint Mrs. Vidya Murkumbi (DIN: 00007588) as Whole-Time Director designated as Executive Chairperson of the Company for a further period of three years with effect from September 1, 2024.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | | |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members | No. of Votes |
| Remote e-Voting | 113 | 1,04,40,850 | 99.9998 | 3 | 16 | 0.0002 | 4 | 5,85,21,382 |
| E-Voting during AGM | - | - | | - | - | | - | - |
| Total | 113 | 1,04,40,850 | 99.9998 | 3 | 16 | 0.0002 | 4 | 5,85,21,382 |

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

2





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCP51408D
(Commissionerate Belgaum)

(f) Special Resolution No. 6

To appoint Mr. Vinay Namjoshi (DIN: 10119594) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years with effect from July 26, 2024.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 117 | 6,89,62,232 | 100 | 3 | 16 | 0.00 | - | - |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 118 | 6,92,12,232 | 100 | 3 | 16 | 0.00 | - | - |

(g) Special Resolution No. 7

To approve the continuation of the appointment of Mr. Vinay Namjoshi (DIN: 10119594) as a Non-Executive Director of the Company, who will attain the age of 75 years in the year 2027, during his first term of five consecutive years as Independent Director of the Company.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 116 | 6,89,62,231 | 100 | 4 | 17 | 0.00 | - | - |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | - | - |
| Total | 117 | 6,92,12,231 | 100 | 4 | 17 | 0.00 | - | - |

5





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

(h) Special Resolution No. 8

To appoint Mrs. Poonam Lahoty (DIN: 02555545) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years with effect from July 26, 2024.

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 117 | 6,89,62,232 | 100 | 3 | 16 | - | - | |
| E-Voting during AGM | 1 | 2,50,000 | | - | - | | | - |
| Total | 118 | 6,92,12,232 | 100 | 3 | 16 | - | - | |

(i) Special Resolution No. 9

Approval of Related Party Transactions

| Mode of Voting | Valid Votes | | | | | | Abstain | |
|---------------------|--------------------------|--------------------|------------------|-------------------------|-------------------|------------------|----------------|--------------------|
| | Votes in Favour (Assent) | | | Votes Against (Dissent) | | | No. of Members | No. of Votes |
| | No. of Members Voted | No. of Votes Cast | % of total votes | No. of Members Voted | No. of Votes Cast | % of total votes | | |
| Remote e-Voting | 111 | 1,04,40,649 | 99.9998 | 4 | 17 | 0.0002 | 5 | 5,85,21,582 |
| E-Voting during AGM | 0 | 0 | | - | - | | - | |
| Total | 111 | 1,04,40,649 | 99.9998 | 4 | 17 | 0.0002 | 5 | 5,85,21,582 |

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

5. All the 9 (Nine) Resolutions mentioned in the Notice of the 44th Annual General Meeting of the Company, as per the details above attached stand PASSED under Remote e-Voting and Electronic Voting conducted during the 44th Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the 44th Annual General Meeting.

6





R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.
Mobile No. +91 93411 02919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D
(Commissionerate Belgaum)

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary & Compliance Officer, for safe keeping.

Thanking you.

Yours Faithfully,

Ramnath Sadekar

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road, Near RPD College Ground,
Tilakwadi, Belgaum – 590006, Karnataka, India



Place: Belagavi

Date: September 27, 2024

September 27, 2024

| | |
|---|--|
| Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code – 504341 | Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD |
|---|--|

Sub: Submission of Voting Results of the 44th Annual General Meeting.

Dear Sir,

The 44th Annual General Meeting of the Company was held on Friday, the 27th day of September 2024, at 11:30 AM, through video conferencing.

The Company had provided Remote e-Voting facility and Electronic Voting facility during the 44th Annual General Meeting to the members of the Company in respect of businesses transacted at the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Friday, September 20, 2024 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 9 in the Notice convening the Annual General Meeting of the Company.

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results on the resolutions proposed at the 44th Annual General Meeting of the Company. The Ordinary / Special Resolutions, have been duly passed by requisite majority by the members of the Company.

Copy of the Voting Results is enclosed herewith.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

**VADIRAJ
PRAKASH
MUTALIK** Digitally signed by
VADIRAJ PRAKASH
MUTALIK
Date: 2024.09.27
20:30:23 +05'30'

Vadiraj Mutalik

Company Secretary & Compliance Officer

| | |
|--|-------------------------|
| Name of the Company | RAVINDRA ENERGY LIMITED |
| Date of the AGM/EGM | 27-09-2024 |
| Total number of shareholders on record date | 78966 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 3 |
| Public: | 69 |

| | | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution No. | 1 | | | | | | | | | | |
| Resolution required: (Ordinary / Special) | ORDINARY - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) as at 31st March, 2024 and the reports of the Board of | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - | |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - | |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| | Total | | - | - | - | - | - | - | - | - | |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0.00 | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0.00 | - | - | |
| Total | | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,232 | 16 | 100.00 | 0.00 | - | - | |

| Resolution No. | | 2 | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|-------------|
| Resolution required: (Ordinary/ Special) | | | | ORDINARY - To appoint a director in place of Mrs. Vidya Murkumbi (DIN: 00007588) who retires by rotation and being eligible, offers herself for re-appointment as a Director. | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | YES | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | - | - | - | - | - | - | - | 5,35,37,310 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | 5,35,37,310 |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,04,40,866 | 27.27 | 1,04,40,850 | 16 | 100.00 | 0.00 | - | 49,84,072 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,04,40,866 | 27.27 | 1,04,40,850 | 16 | 100.00 | 0 | - | 49,84,072 | |
| Total | 15,42,30,150 | 1,04,40,866 | 6.77 | 1,04,40,850 | 16 | 100.00 | 0 | - | 5,85,21,382 | | |

| Resolution No. | | 3 | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|---|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution required: (Ordinary/ Special) | | | | ORDINARY - To appoint a director in place of Mr. Shantanu Lath (DIN: 07876175) who retires by rotation and being eligible, offers himself for re-appointment as a Director. | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - | |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - | - |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,921 | 17 | 100.00 | 0 | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,921 | 17 | 100.00 | 0 | - | - | |
| Total | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,231 | 17 | 100.00 | 0 | - | - | | |

| Resolution No. | 4 | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | ORDINARY - To ratify the remuneration payable to the Cost Auditors for the financial year commencing on April 1, 2024 and ending on March 31, 2025. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | NO | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - |
| Total | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,232 | 16 | 100.00 | 0 | - | - | |

| Resolution No. | 5 | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|-------------|
| Resolution required: (Ordinary/ Special) | SPECIAL - To re-appoint Mrs. Vidya Murkumbi (DIN: 00007588) as Whole-Time Director designated as Executive Chairperson of the Company for a further period of three years with effect from September 1, 2024. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | - | - | - | - | - | - | - | 5,35,37,310 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | 5,35,37,310 |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,04,40,866 | 27.27 | 1,04,40,850 | 16 | 100.00 | 0 | - | 49,84,072 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,04,40,866 | 27.27 | 1,04,40,850 | 16 | 100.00 | 0 | - | 49,84,072 | |
| Total | 15,42,30,150 | 1,04,40,866 | 6.77 | 1,04,40,850 | 16 | 100.00 | 0 | - | 5,85,21,382 | | |

| Resolution No. | 6 | | | | | | | | | | |
|---|-------------------------------|------------------------|---|--|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution required: (Ordinary/ Special) | | | SPECIAL - To appoint Mr. Vinay Namjoshi (DIN: 10119594) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years with effect from July 26, 2024. | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - | |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - | |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - | |
| Total | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,232 | 16 | 100.00 | 0 | - | - | | |

| Resolution No. | 7 | | | | | | | | | | |
|---|-------------------------------|------------------------|--|--|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution required: (Ordinary/ Special) | | | SPECIAL - To approve the continuation of the appointment of Mr. Vinay Namjoshi (DIN: 10119594) as a Non-Executive Director of the Company, who will attain the age of 75 years in the year 2027, during his first term of five consecutive years as Independent Director of the Company. | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - | |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - | |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,921 | 17 | 100.00 | 0 | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,921 | 17 | 100.00 | 0 | - | - | |
| Total | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,231 | 17 | 100.00 | 0 | - | - | | |

| Resolution No. | 8 | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | SPECIAL - To appoint Mrs. Poonam Lahoty (DIN: 0255545) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | 5,35,37,310 | 46.29 | 5,35,37,310 | - | 100.00 | - | - | - |
| | Poll | | 2,50,000 | 0.22 | 2,50,000 | - | 100.00 | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | 5,37,87,310 | 46.51 | 5,37,87,310 | - | 100.00 | - | - | - |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - |
| | Poll | | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - |
| | Total | | 1,54,24,938 | 40.28 | 1,54,24,922 | 16 | 100.00 | 0 | - | - |
| | Total | 15,42,30,150 | 6,92,12,248 | 44.88 | 6,92,12,232 | 16 | 100.00 | 0 | - | - |

| Resolution No. | 9 | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution required: (Ordinary/ Special) | SPECIAL - Approval of Related Party Transactions. | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | YES | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 11,56,57,976 | - | - | - | - | - | - | - | 5,35,37,310 | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | 5,35,37,310 | |
| Public- Institutions | E-Voting | 2,78,583 | - | - | - | - | - | - | - | - | |
| | Poll | | - | - | - | - | - | - | - | - | |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | - | - | - | - | - | - | - | - | |
| Public- Non Institutions | E-Voting | 3,82,93,591 | 1,04,40,666 | 27.26 | 1,04,40,649 | 17 | 100.00 | 0 | - | 49,84,272 | |
| | Poll | | - | - | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - | - | - |
| | Total | | 1,04,40,666 | 27.26 | 1,04,40,649 | 17 | 100.00 | 0 | - | 49,84,272 | |
| | Total | 15,42,30,150 | 1,04,40,666 | 6.77 | 1,04,40,649 | 17 | 100.00 | 0 | - | 5,85,21,582 | |

VADIRAJ PRAKASH MUTALIK
 Digitally signed by
 VADIRAJ PRAKASH
 MUTALIK
 Date: 2024.09.27
 20:30:50 +05'30'