

September 27, 2024

<b>Department of Corporate Services, BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.  <b>Scrip Code – 504341</b>	<b>Department of Corporate Services, National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.  <b>Scrip Code: RELTD</b>
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**Sub: Submission of the Scrutinizers Report for the 44<sup>th</sup> Annual General Meeting;**

Dear Sir/Madam,

The 44<sup>th</sup> Annual General Meeting of the Company was held on Friday, the 27<sup>th</sup> day of September 2024, at 11:30 AM, through video conferencing.

The Company had provided Remote e-Voting facility and Electronic Voting facility for the Annual General Meeting to the members of the Company in respect of businesses transacted at the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Friday, September 20, 2024 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 9 in the Notice convening the said meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as the Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Scrutinizers Report on the resolutions proposed at the Annual General Meeting of the Company. The Ordinary / Special Resolutions, have been duly passed by requisite majority by the members of the Company.

Copy of the Scrutinizer's Report is enclosed herewith.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**

**Vadiraj Mutalik**

Company Secretary & Compliance Officer  
M. No. 50738



**R. H. Sadekar**

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**PAN** – AHCPS1408D  
(Commissionerate Belgaum)

**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,  
**The Chairperson,**  
**RAVINDRA ENERGY LIMITED,**  
BC 105, Havelock Road,  
Camp, Belgaum – 590 001,  
Karnataka, India.

Dear Sir/Madam,

**Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the 44<sup>th</sup> Annual General Meeting of Ravindra Energy Limited.**

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as the Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on August 5, 2024 for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process conducted during the 44<sup>th</sup> Annual General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the Remote e-Voting facility offered by KFin Technologies Limited ("KFinTech") for conducting e-Voting by the Shareholders of the Company. The Company has also provided the facility of Electronic Voting during the 44<sup>th</sup> Annual General Meeting held on Friday, the 27<sup>th</sup> day of September, 2024, through video conferencing, at 11:30 AM. Further, the shareholders holding shares as on the "Cut-Off" date i.e., September 20, 2024 were entitled for voting on the proposed resolutions as set out at item numbers 1 to 9 in the notice convening the 44<sup>th</sup> Annual General Meeting.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the e-Voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-Voting system provided by KFinTech, the authorized agency to provide e-Voting platform, engaged by the Company.

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Further to above, I submit my report as under:

1. The e-Voting period remained open from 9:00 AM on Tuesday, the 24<sup>th</sup> day of September, 2024 up-to 05:00 PM on Thursday, the 26<sup>th</sup> day of September, 2024 (both days inclusive) and the e-Voting platform was blocked thereafter.
2. After the closure of meeting, the facility of Remote e-Voting and the Electronic Voting done during the 44<sup>th</sup> Annual General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote e-Voting carried out by the Members and the Electronic Voting during the 44<sup>th</sup> Annual General Meeting and votes cast therein based on the data downloaded from the KFintech e-Voting system.
4. The results of the Remote E-voting together with the Electronic Voting conducted during the 44<sup>th</sup> Annual General Meeting are as under:

## ORDINARY BUSINESS

### (a) Ordinary Resolution No. 1

- (i) To receive, Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors' and Auditors' thereon; and
- (ii) Consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the report of the Auditors' thereon.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	117	6,89,62,232	100	3	16	0	-	-
E-Voting during AGM	1	2,50,000		-	-		-	-
<b>Total</b>	<b>118</b>	<b>6,92,12,232</b>	<b>100</b>	<b>3</b>	<b>16</b>	<b>0</b>	<b>-</b>	<b>-</b>

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## (b) Ordinary Resolution No. 2

To appoint a director in place of Mrs. Vidya Murkumbi (DIN: 00007588) who retires by rotation and being eligible, offers herself for re-appointment as a Director.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	113	1,04,40,850	99.9998	3	16	0.0002	4	5,85,21,382
E-Voting during AGM	-	-		-	-		-	-
<b>Total</b>	<b>113</b>	<b>1,04,40,850</b>	<b>99.9998</b>	<b>3</b>	<b>16</b>	<b>0.0002</b>	<b>4</b>	<b>5,85,21,382</b>

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

## (c) Ordinary Resolution No. 3

To appoint a director in place of Mr. Shantanu Lath (DIN: 07876175) who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	116	6,89,62,231	100	4	17	0	-	-
E-Voting during AGM	1	2,50,000		-	-		-	-
<b>Total</b>	<b>117</b>	<b>6,92,12,231</b>	<b>100</b>	<b>4</b>	<b>17</b>	<b>0</b>	<b>-</b>	<b>-</b>

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## (d) Ordinary Resolution No. 4

To consider ratification of remuneration of Cost Auditors for the financial year commencing on April 1, 2024 and ending on March 31, 2025.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members	No. of Votes
Remote e-Voting	117	6,89,62,232	100	3	16	0.00	-	-
E-Voting during AGM	1	2,50,000		-	-		-	-
<b>Total</b>	<b>118</b>	<b>6,92,12,232</b>	<b>100</b>	<b>3</b>	<b>16</b>	<b>0.00</b>	<b>-</b>	<b>-</b>

## (e) Special Resolution No. 5

To re-appoint Mrs. Vidya Murkumbi (DIN: 00007588) as Whole-Time Director designated as Executive Chairperson of the Company for a further period of three years with effect from September 1, 2024.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members	No. of Votes
Remote e-Voting	113	1,04,40,850	99.9998	3	16	0.0002	4	5,85,21,382
E-Voting during AGM	-	-		-	-		-	-
<b>Total</b>	<b>113</b>	<b>1,04,40,850</b>	<b>99.9998</b>	<b>3</b>	<b>16</b>	<b>0.0002</b>	<b>4</b>	<b>5,85,21,382</b>

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

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## (f) Special Resolution No. 6

To appoint Mr. Vinay Namjoshi (DIN: 10119594) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years with effect from July 26, 2024.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	117	6,89,62,232	100	3	16	0.00	-	-
E-Voting during AGM	1	2,50,000		-	-		-	-
<b>Total</b>	<b>118</b>	<b>6,92,12,232</b>	<b>100</b>	<b>3</b>	<b>16</b>	<b>0.00</b>	<b>-</b>	<b>-</b>

## (g) Special Resolution No. 7

To approve the continuation of the appointment of Mr. Vinay Namjoshi (DIN: 10119594) as a Non-Executive Director of the Company, who will attain the age of 75 years in the year 2027, during his first term of five consecutive years as Independent Director of the Company.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	116	6,89,62,231	100	4	17	0.00	-	-
E-Voting during AGM	1	2,50,000		-	-		-	-
<b>Total</b>	<b>117</b>	<b>6,92,12,231</b>	<b>100</b>	<b>4</b>	<b>17</b>	<b>0.00</b>	<b>-</b>	<b>-</b>

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## (h) Special Resolution No. 8

To appoint Mrs. Poonam Lahoty (DIN: 02555545) as Director to hold office as an Independent Director of the Company, for the first term of 5 consecutive years with effect from July 26, 2024.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	117	6,89,62,232	100	3	16	-	-	
E-Voting during AGM	1	2,50,000		-	-			-
<b>Total</b>	<b>118</b>	<b>6,92,12,232</b>	<b>100</b>	<b>3</b>	<b>16</b>	<b>-</b>	<b>-</b>	

## (i) Special Resolution No. 9

Approval of Related Party Transactions

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members	No. of Votes
	No. of Members Voted	No. of Votes Cast	% of total votes	No. of Members Voted	No. of Votes Cast	% of total votes		
Remote e-Voting	111	1,04,40,649	99.9998	4	17	0.0002	5	5,85,21,582
E-Voting during AGM	0	0		-	-		-	
<b>Total</b>	<b>111</b>	<b>1,04,40,649</b>	<b>99.9998</b>	<b>4</b>	<b>17</b>	<b>0.0002</b>	<b>5</b>	<b>5,85,21,582</b>

Note: 1) 250,000 votes cast by Mrs. Supriya Rojekar, are not considered being a Related Party

5. All the 9 (Nine) Resolutions mentioned in the Notice of the 44<sup>th</sup> Annual General Meeting of the Company, as per the details above attached stand PASSED under Remote e-Voting and Electronic Voting conducted during the 44<sup>th</sup> Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the 44<sup>th</sup> Annual General Meeting.

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6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary & Compliance Officer, for safe keeping.

Thanking you.

Yours Faithfully,

**Ramnath Sadekar**

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road, Near RPD College Ground,  
Tilakwadi, Belgaum – 590006, Karnataka, India



Place: Belagavi

Date: September 27, 2024