



August 6, 2025

To,

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
<b>Scrip Code: 504341</b>	<b>Scrip Code: RELTD</b>
<b>ISIN Code : INE206N01018</b>	

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of equity shares issued and allotted to persons belonging to Public Category Rs. 180 Crs, the statement is for First (1<sup>st</sup>) Quarter ended June 30, 2025 of the Financial Year 2025-26:.**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are presenting herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for First (1<sup>st</sup>) Quarter ended June 30, 2025 of the Financial Year 2025-26 as per the details provided in **Annexure – A.**

The said announcement along with annexure is also being made available on the website of the Company at [www.ravindraenergy.com](http://www.ravindraenergy.com)

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

**Thanking you.  
Yours faithfully,  
For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
Company Secretary & Compliance Officer  
ICSI Memb. No. A64947  
Date : August 6, 2025  
Place : Mumbai



## RAVINDRA ENERGY LIMITED

### **ANNEXURE - I - STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of the Listed Entity</b>	Ravindra Energy Limited
<b>Mode of Fund Raising</b>	Preferential Issue of equity shares issued and allotted to persons belonging to Public Category
<b>Date of Raising Funds</b>	October 16, 2024
<b>Amount Raised</b>	Total funds Rs. 179,99,99,162/- (Rounded off Rs. 180 Crores)
<b>Report filed for quarter ended</b>	For Financial Year 2025-26 First (1 <sup>st</sup> ) Quarter ended June 30, 2025
<b>Monitoring Agency</b>	Yes, Applicable
<b>Monitoring Agency Name, if applicable</b>	India Ratings and Research Private Limited
<b>Is there a deviation/ Variation in use of fund raised</b>	There is no deviation/variation in funds utilisation except minor change in allocation of funds.
<b>If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder</b>	Modification of allocation of funds for the same objects for which it was raised and upto 10% deviation of funds utilisation is already approved by shareholders
<b>If Yes, Date of shareholder approval</b>	05-10-2024
<b>Explanation for deviation / variation</b>	Modification of allocation of funds for the same objects for which it was raised and upto 10% deviation of funds utilisation is already approved by shareholders
<b>Comments of the Audit Committee after review</b>	-
<b>Comments of the auditors, if any</b>	-

**Registered Office:** BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

**P:** +91-831-2406600 | **Toll Free:** 1800 425 1686

**CIN:** L40104KA1980PLC075720 | **W:** [www.ravindraenergy.com](http://www.ravindraenergy.com) | **E:** [contact@ravindraenergy.com](mailto:contact@ravindraenergy.com)

**Object for which funds have been raised and where there has been deviation, in the following table –**

<b>Original Object</b>	<b>Modified Object if any</b>	<b>Original Allocation (Rs. In Crores)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. In Crores)</b>	<b>Amount of Deviation/ Variation for the quarter according to the applicable object</b>	<b>Remarks if any</b>
<b>Investment in Renewable Energy Business</b>	-	Rs. 90 Crs	Rs. 93.48 Crs	Rs. 93.48 Crs	-	-
<b>Investment in Electrical Vehicle Business</b>	-	Rs. 60 Crs	Rs. 56.52 Crs.	Rs. 46.52 Crs	-	-
<b>General Corporate Purpose</b>	-	Rs. 30 Crs	Rs. 30 Crs No change	Rs. 29.98 Crs	-	-
<b>Total</b>		<b>Rs. 180 Crs</b>	<b>Rs. 180 Crs</b>	<b>Rs. 169.98 Crs</b>	-	-

*In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 0221213-47 dated December 13, 2022, the approval of members is already obtained for deviation of object up-to +/- 10% depending upon the future circumstances, given that the objects are based on management estimates and other commercial and technical factors.*

**Thanking you.  
Yours faithfully,  
For Ravindra Energy Limited**

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**Madhukar Shipurkar**  
Company Secretary & Compliance Officer  
ICSI Memb. No. A64947

Date : August 6, 2025  
Place : Mumbai