



M J K S & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Partners of

RAVINDRA ENERGY GSE RENEWABLES LLP

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **RAVINDRA ENERGY GSE RENEWABLES LLP**, which comprise the balance sheet as at March 31, 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the LLP as at March 31, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Emphasis of Matter

We draw attention to Note-1(B)(2) of the financial statements which states that the financial statements of the LLP have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended. This is because a listed company Ravindra Energy Limited is a partner in the LLP and, for the purpose of consolidation, the LLP's financials are required to be drawn as per Ind AS. Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with the applicable Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

As required by the Limited Liability Partnership Act, 2008, we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books;
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
4. In our opinion, the financial statements comply with the applicable Accounting Standards to the extent applicable;

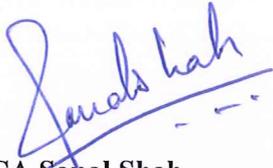


5. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

For M J K S & Associates LLP

Chartered Accountant

Firm Registration No: 140356W/W100978



CA Sanal Shah

Partner

Membership No. 237315

Place: Belagavi

Date: 20th May 2025

UDIN: 25237315BMIDUE6742



Annexure A: Responsibilities for Audit of Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For M J K S & Associates LLP

Chartered Accountant

Firm Registration No: 140356W/W100978


CA Sanal Shah

Partner

Membership No. 237315

Place: Belagavi

Date: 20th May 2025

UDIN: 25237315BMIDUE6742



RAVINDRA ENERGY GSE RENEWABLES LLP
Balance Sheet as at 31st March 2025

	Notes	31-Mar-2025	(Amount in ₹) 31-Mar-2024
ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment	2	3,16,63,726	3,29,64,248
(b) Capital Work-in-Progress			-
(f) Financial Assets			
(i) Investments		-	-
(g) Other Non-Current Assets			
(i) Deferred Tax Assets (Net)	3	10,86,012	11,68,365
(2) Current assets			
(a) Inventories		-	-
(b) Financials Assets			
(i) Investments		-	-
(ii) Trade Receivables	4	12,59,236	8,71,488
(iii) Cash and Cash Equivalents	5	14,45,773	10,95,676
(c) Current Tax Assets (Net)		6,692	26,297
(d) Other Current Assets	6	42,761	40,804
TOTAL ASSETS		3,55,04,199	3,61,66,878

CONTRIBUTION & LIABILITIES

Partner's Fund

(a) Partners Contribution

(i) Fixed	7A	1,00,000	1,00,000
(ii) Current	7B	1,58,86,234	1,53,46,734
(b) Reserves and Surplus	8	(23,94,796)	(25,76,395)

Liabilities

(1) Non-current Liabilities

(a) Financial Liabilities

(i) Borrowings	9	1,68,68,813	1,83,10,456
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-

(2) Current Liabilities

(a) Financial Liabilities

(i) Borrowings	10	14,40,000	14,40,000
(ii) Trade Payables	11	84,561	29,577
(b) Provisions		-	-
(c) Current Tax Liabilities		-	-
(d) Other Current Liabilities	12	35,19,386	35,16,506

TOTAL LIABILITIES

3,55,04,199 3,61,66,878

Accompanying Notes 1 to 19 form an integral part of this financial statements

As per our report of even date
For M J K S & Associates LLP
Chartered Accountants
Firm Registration No. : 140356W/W100978

CA Sanal Shah
Partner
Membership No. : 237315
UDIN: 25237315BMIDUE6742



For and on behalf of the LLP

Shantanu Lath
Designated Partner
DIN: 07876175

Sahil Kejriwala
Designated Partner
DIN: 06832447

Place:Belgaum
Date: May 20, 2025

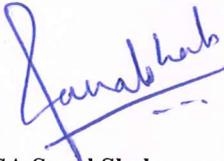
RAVINDRA ENERGY GSE RENEWABLES LLP
Statement of Profit and Loss for the year ended March 31, 2025

Particulars	Notes	(Amount in ₹)	
		Mar 31, 2025	Mar 31, 2024
Revenue from Operations	13	42,20,769	96,74,746
Other Income	14	67,700	63,096
Total Revenue		42,88,469	97,37,842
Expenditure			
Cost of Materials Consumed	15	-	48,60,149
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Stock-In-Trade	16	-	-
Employee Benefit Expenses		-	-
Financial Costs	17	22,39,839	29,08,713
Depreciation and Amortization Expense	2	13,00,522	12,86,270
Other Expenses	18	4,84,155	5,11,189
Total Expenses		40,24,516	95,66,321
Profit/(Loss) before exceptional items and tax		2,63,953	1,71,521
Exceptional Items			-
Profit/(Loss) Before Tax		2,63,953	1,71,521
(a) Current Tax		-	-
(b) Deferred Tax		82,354	53,514
Profit/(Loss) for the year		1,81,599	1,18,006

Accompanying Notes 1 to 19 form an integral part of this financial statements

As per our report of even date
For M J K S & Associates LLP
Chartered Accountants
Firm Registration No. : 140356W/W100978

For and on behalf of the LLP


CA Sanal Shah
Partner
Membership No. : 237315
UDIN: 25237315BMIDUE6742




Shantanu Lath
Designated Partner
DIN: 07876175

Sahil Kejriwala
Designated Partner
DIN: 06832447

Place:Belgaum
Date: May 20, 2025

RAVINDRA ENERGY GSE RENEWABLES LLP
Cash Flow Statement for the year ended March 31, 2025

Particulars	31-Mar-2025	(Amount in ₹) 31-Mar-2024
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Profit Before Taxation	2,63,953	1,71,521
Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:		
Depreciation	13,00,522	12,86,270
Interest Income	(67,700)	(63,096)
Financial Expenses	22,39,839	29,08,713
Operating Profit Before Working Capital Changes	37,36,614	43,03,408
Changes In Operating Assets And Liabilities:		
Trade Receivables	(3,87,748)	(8,71,488)
Other Receivables	-	-
Other Current Assets	17,649	55,19,442
Inventories	-	3,48,92,591
Trade And Other Payables	57,864	15,27,723
Cash Generated From Operations	(3,12,235)	4,10,68,268
Income-Tax Paid	-	-
Net Cash Flow From Operating Activities	34,24,379	4,53,71,675
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase Of Fixed Assets	-	(3,42,50,518)
Proceeds From Sale Of Fixed Assets	-	-
Interest Income	67,700	63,096
Net Cash Flow From Investing Activities	67,700	(3,41,87,422)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Increase In Capital	5,39,500	(90,150)
Proceeds From Long-Term Borrowings (Net)	-	-
Proceeds From Short-Term Borrowings (Net)	-	-
Repayment of Long-Term Borrowings (Net)	(14,41,643)	(81,39,579)
Finance cost paid	(22,39,839)	(29,08,713)
Net Cash Flow From Financing Activities	(31,41,982)	(1,11,38,442)
Net Increase In Cash And Cash Equivalents	3,50,097	45,811
Opening Cash And Cash Equivalents	10,95,676	10,49,864
Closing Cash And Cash Equivalents	14,45,773	10,95,676

Accompanying Notes 1 to 19 form an integral part of this financial statements

As per our report of even date

For M J K S & Associates LLP

Chartered Accountants

Firm Registration No. : 140356W/W100978



CA Sanal Shah

Partner

Membership No. : 237315

UDIN: 25237315BMIDUE6742

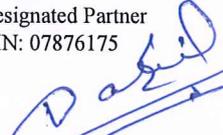


For and on behalf of the LLP


Shantanu Lath

Designated Partner

DIN: 07876175


Sahil Kejriwala

Designated Partner

DIN: 06832447

Place: Belgaum

Date: May 20, 2025

NOTE- 2 - PROPERTY PLANT & EQUIPMENT

Particulars	GROSS CARRYING VALUE			ACCUMULATED DEPRECIATION			NET CARRYING VALUE	
	As on 01.04.2024	Additions	Disposal	As on 01.04.2024	Additions	Disposal	As on 31.03.2025	As at 31st March, 2024
Plant and Machinery	3,42,50,518	-	-	12,86,270	13,00,522	-	25,86,792	3,16,63,726
Total	3,42,50,518	-	-	12,86,270	13,00,522	-	25,86,792	3,16,63,726
Previous Year	-	-	-	-	-	-	-	-



RAVINDRA ENERGY GSE RENEWABLES LLP
FY 2024-25

Note 1 :

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTE

A LLP Information

Ravindra Energy GSE Renewables LLP is a Limited Liability partnership, registered under the Limited Liability Partnership Act, 2008. The LLP is incorporated on 27th September, 2021 and is engaged in the business of generation of power through renewable sources.

B SIGNIFICANT ACCOUNTING POLICIES

1. STATEMENT OF COMPLIANCE

The financial statements comply in all material respects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Companies Act, 2013.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013.

Although the LLP is not mandatorily required to prepare its financial statements in accordance with Ind AS as per the criteria specified under the Companies (Indian Accounting Standards) Rules, 2015, it has voluntarily opted to adopt Ind AS for the purpose of aligning its financial reporting with that of its holding company, Ravindra Energy Limited, which is a listed entity and is mandatorily required to comply with Ind AS.

The adoption of Ind AS has been made to facilitate uniform accounting policies and presentation for the purposes of group reporting and consolidation with the parent company.

3. USE OF ESTIMATES

In preparing the LLP's financial statement in conformity with accounting principles generally accepted in India, the LLP's management is required to make estimates and assumption that effect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of financial statements and reported amount of revenues and expenses during the reporting period; actual result could differ from those estimates.

4. CURRENT AND NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current and non-current as per LLP's normal operating cycle. An asset is treated current when it is:

- Expected to be realize or intended to be sold or consumed in normal operating cycle. The LLP has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets.
- Expected to be realized within twelve months (12 months) after reporting date.



- Cash and cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months (12 months) after the reporting period.

A liability is treated current when it is:

- Expected to be settled in a normal operating cycle.
- It is held primarily for purpose of trading.
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The LLP classifies all other liabilities as non-current. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The LLP has identified twelve months as its operating cycle.

5. **PROPERTY, PLANT AND EQUIPMENT (PPE)**

Property, Plant and Equipment (PPE) are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use.

6. **DEPRECIATION**

Depreciation is provided in the manner prescribed in Schedule II of the Companies Act, 2013. The useful lives are in accordance with the useful life prescribed under Schedule II of the Companies Act, 2013.

Depreciation on assets added/disposed of during the year is provided on a pro-rata basis from/up to the date of addition/disposal.

7. **BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale.

The capitalisation of borrowing costs commences when expenditures for the asset are being incurred, borrowing costs are being incurred, and activities necessary to prepare the asset for its intended use or sale are in progress. Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

During the year ended 31st March 2025, the LLP has not incurred any borrowing costs that are directly attributable to the acquisition or construction of qualifying assets as defined under Ind AS 23. Accordingly, no borrowing costs have been capitalised during the year, and all finance costs incurred (if any) have been recognised in the Statement of Profit and Loss.

8. **REVENUE RECOGNITION**

Revenue from the sale of electricity is recognised when control of the electricity is transferred to the customer, which is generally at the point of delivery to the transmission/distribution grid,



in accordance with the terms of the Power Purchase Agreement (PPA) entered into with the respective buyer.

The revenue is measured at the transaction price agreed in the PPA and is recognised net of applicable taxes and levies. The LLP satisfies its performance obligations over time as the electricity is generated and delivered, and the customer simultaneously receives and consumes the benefits.

Any adjustments arising from revisions in the rates, actual generation, or other contractual terms as per the PPA are accounted for in the period in which such revisions or confirmations are determined.

9. PROVISIONS, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

Provisions are recognized for liabilities that can be measured only by using substantial degree of estimation, if

- i. The LLP has a present obligation as result of past event;
- ii. A probable outflow of resources is expected to settle the obligation and
- iii. The amount of obligation can be easily estimated.

Contingent liability is disclosed in the case of:

- i. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation or
- ii. A possible obligation, unless the probability of outflow of resources is remote.

Depending on facts of each case and after due evaluation of relevant legal aspects, claims against the LLP not acknowledge as debts are disclosed as contingent liabilities. In respect of statutory matters, contingent liabilities are disclosed only for those demand(s) that are contested by the LLP.

Contingent Assets are neither recognized, nor disclosed.

10. INCOME TAX:

Tax expenses comprise both current and deferred taxes.

Deferred income tax reflects the impact of current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

11. INVESTMENTS:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non-current investments. Current investments are carried at lower of cost or fair value/market value, determined on an individual investments basis. Non-current investments are carried at cost. However, provision for the diminution other than temporary in value is made to recognize the decline.

There are no investments made during the period.

12. IMPAIRMENT OF ASSETS



The LLP assesses at each reporting date whether there is any indication that an asset may be impaired. If such indication exists, the recoverable amount is estimated, and impairment loss is recognized where the carrying amount exceeds the recoverable amount.

13. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash in hand, balances with banks in current accounts, and other short-term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

14. RETIREMENT BENEFITS :

Contribution in respect of provident fund are made to the appropriate authorities/trust set up by the LLP for the purpose and charged to statement of profit and loss. Provisions for liabilities in respect of leave encashment benefits and gratuity are made based on actuarial valuation made by an independent actuary as at the balance sheet date.

There are no employees in the LLP during the period.

15. RELATED PARTY DISCLOSURES

As per Indian Accounting Standard (Ind AS) 24, "Related Party Disclosures," a related party is a person or entity that is related to the entity that is preparing its financial statements. A related party is defined as one who has control, joint control, or significant influence over the reporting entity, or is a member of the key management personnel (KMP) of the entity or its parent. The definition also includes entities under common control, joint ventures, associates, subsidiaries, and entities over which KMPs or their close family members have control or significant influence.

The following relationships are considered related parties for the purpose of disclosure under Ind AS 24:

- Parent, subsidiary, associate, joint venture and fellow subsidiaries;
- Key management personnel of the entity or its parent and their close family members;
- Entities controlled or significantly influenced by such individuals or their close family members;
- Post-employment benefit plans for the benefit of employees of the entity or an entity that is a related party to the entity.

All related party transactions are carried out in the normal course of business and are at arm's length. Details of such transactions and balances are appropriately disclosed in the financial statements in accordance with the requirements of Ind AS 24. The other disclosures under the said Ind AS are given in Note-1(C).

16. SEGMENT REPORTING

The LLP is engaged in a single business segment – generation of power through renewable energy – and operates in a single geographical segment. Accordingly, Ind AS 108 – Operating Segments is not applicable

17. LEASES

The LLP evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The LLP uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The LLP determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the LLP is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the LLP is reasonably



certain not to exercise that option. In assessing whether the LLP is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the LLP to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The LLP revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics. The LLP has no leases as defined under Ind AS 116 as at reporting date.

18. PARTNER'S REMUNERATION

No remuneration has been paid or provided to the partners of the LLP during the financial year. The partners have mutually agreed not to draw any remuneration for the period under review, in accordance with the provisions of the LLP Agreement and the applicable provisions of the Limited Liability Partnership Act, 2008.



RAVINDRA ENERGY GSE RENEWABLES LLP
Notes to Accounts forming part of the Financial Statements
for the year ended March 31, 2025

(Amount in ₹)
31-Mar-2025 Mar 31, 2024

Note 3: Deferred Tax (Assets) /Liabilities (Net)

Deferred Tax Assets

Carry forward Unabsorbed Losses

	84,00,415	71,78,746
A	84,00,415	71,78,746

Deferred Tax Liability

Depreciation

	73,14,404	60,10,381
B	73,14,404	60,10,381
(A-B)	10,86,012	11,68,365

Note 4: Trade Receivables

Trade Receivables

	12,59,236	8,71,488
	12,59,236	8,71,488

Trade Receivables Ageing Schedule

(i) Undisputed Trade receivables – considered good

Less than 6 months

	4,91,348	8,49,725
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6 months -1 year

	5,37,923	21,763
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1-2 years

	2,29,965	-
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2-3 years

	-	-
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More than 3 years

	-	-
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Total

	12,59,236	8,71,488
	12,59,236	8,71,488

Note 5: Cash And Cash Equivalents

Cash on hand

	-	-
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Balances with Banks:

In Current Accounts

	4,27,672	1,37,707
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In Debt Service Reserve Account

	10,18,101	9,57,969
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	14,45,773	10,95,676
	14,45,773	10,95,676

Note 6: Other Current Assets

Prepaid Insurance

	24,463	26,933
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Pre-Paid Expenses

	16,774	12,437
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Accrued Interest

	1,524	1,434
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	42,761	40,804
	42,761	40,804

Note 7: Partners Contribution

A Fixed

Ravindra Energy Limited

	51,000	51,000
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GSE Renewables India Pvt.Ltd

	49,000	49,000
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	1,00,000	1,00,000
A	1,00,000	1,00,000

B Current

Ravindra Energy Limited

	77,83,987	73,18,987
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GSE Renewables India Pvt.Ltd- Capital

	81,02,247	80,27,747
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	1,58,86,234	1,53,46,734
B	1,58,86,234	1,53,46,734

Total Contribution

(A+B)

	1,59,86,234	1,54,46,734
	1,59,86,234	1,54,46,734

Note 8: Reserves And Surplus

Surplus/(Deficit) In The Statement Of Profit & Loss

Profit For the Period

	(25,76,395)	(26,94,401)
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Closing Balance

	1,81,599	1,18,006
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	(23,94,796)	(25,76,395)
	(23,94,796)	(25,76,395)



Note 9: Long-Term Borrowings

From Banks:

Secured Loans:

State Bank of India - Term Loan (Secured against Plant & Machinery, repayable in 180 monthly instalments commencing from March 01,2022)	1,83,08,813	1,97,50,456
Less: Current Maturity of Long-Term Borrowings transferred (Refer Note 10)	14,40,000	14,40,000
	1,68,68,813	1,83,10,456

Note- 10 - Borrowings

Current Maturities Of Long Term Borrowings

Current maturity of Long-Term Borrowings (Refer note 9)	14,40,000	14,40,000
	14,40,000	14,40,000

Note 11: Trade Payables

(A) Total outstanding dues of micro and small enterprises *	-	-
(B) Total outstanding dues of creditors other than micro and small enterprises:	84,561	29,577
	84,561	29,577

*The details of amounts outstanding to Micro, Small and Medium Enterprises based on information available with the Company is as under:

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
Total	-	-

The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006

The amount of interest accrued and remaining unpaid at the end of each accounting year

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006

Trade Payables Aging schedule

(i) MSME	-	-
- Less than 1 year	-	-
- 1-2 years	-	-
- 2-3 years	-	-
- More than 3 years	-	-
(ii) Others	84,561	29,577
- Less than 1 year	-	-
- 1-2 years	-	-
- 2-3 years	-	-
- More than 3 years	-	-
(iii) Disputed Dues : MSME	-	-
(iv) Disputed Dues: Others	-	-
	84,561	29,577

Note 12: Other Current Liabilities

Security Deposit- Paithan Mega Food Park Pvt Ltd	35,00,000	35,00,000
Other Payables	19,386	16,506
	35,19,386	35,16,506



RAVINDRA ENERGY GSE RENEWABLES LLP
Notes to Accounts forming part of the Financial Statements
for the year ended March 31, 2025

	(Amount in ₹)	
	Mar 31, 2025	Mar 31, 2024
<u>Note 13: Revenue From Operations</u>		
Electricity Sale	42,20,769	48,14,597
Rooftop Sales		48,60,149
	42,20,769	96,74,746
<u>Note 14: Other Income</u>		
Interest Income	66,914	62,961
Interest on IT Refund	786	135
	67,700	63,096
<u>Note 15: Cost Of Materials Consumed</u>		
Opening Stock	-	67,55,632
Add: Purchases	-	-
Less: Capitalised	-	18,95,483
	A -	48,60,149
Closing Stock	-	-
	B -	-
	(A-B) -	48,60,149
<u>Note 16: Changes In Inventories Of Stock-In-Trade</u>		
Opening Work in Progress	-	2,81,36,959
Less: Capitalised	-	2,81,36,959
Closing Stock	-	-
Net (Increase) / Decrease in Stock	-	-
<u>Note 17: Finance Costs</u>		
Bank Charges	1,003	13,608
Interest on Loan A/c	22,38,836	28,95,105
	22,39,839	29,08,713
<u>Note 18: Other Expenses</u>		
<u>Indirect Expenses</u>		
Audit Fees	18,880	16,000
Consultancy Charges	500	-
Insurance Expenses	31,112	47,884
Fees Rates & Taxes	5,719	5,159
O & M Expenses	4,26,946	3,36,926
Professional Fees	1,000	21,000
Sundry Balances Writtenoff/Written Back	-	84,222
Rounded Off	(2)	(2.13)
	4,84,155	5,11,189



Note 1 (C): Other Notes to Accounts

Names of related parties and related party relationship

A Key Management Personnel:

1 Shantanu Lath	Director
2 Sahil Kejriwala	Director

B Related Party Transactions

1 Ravindra Energy Limited

Nature of Transactions

	<u>Contract Advance</u>	
Volume of transactions during the period	-	(6,18,280)
Purchases during the year	-	-
Outstanding as at the end of the period	-	-

Nature of Transactions

	<u>Sales</u>	
Volume of transactions during the period	-	(43,17,802)
Sales during the year	-	43,17,802
Outstanding as at the end of the period	-	-

Nature of Transactions

	<u>Expense Reimbursement (Advance)</u>	
Volume of transactions during the period	719	(109)
Advances paid	(719)	109
Outstanding as at the end of the period	-	-

2 GSE Renewable India Private Limited

	<u>Sales</u>	
Volume of transactions during the period	-	(12,17,548)
Sales during the year	-	12,17,548
Purchases during the year	(54,984)	-
Outstanding as at the end of the period	(54,984)	-

