

Regd. Off. : BC 105, Havelock Road, Camp,  
Belgaum-590 001. Karnataka.  
Tel. No. : +91-831-240 4000, Fax No. : +91-831-246 9891,  
CIN : L40104KA1980PLC075720 | Website : www.ravindraenergy.com

**RAVINDRA ENERGY LIMITED**  
(Formerly Ravindra Trading & Agencies Limited)

November 9, 2015

Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**SCRIP CODE – 504341**

**Sub: Outcome of the Board Meeting held on November 9, 2015:**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, the 9<sup>th</sup> day of November, 2015 *inter alia*, considered the following matters;

1. Pursuant to Clause 41 of the Listing Agreement, approved the Un-audited Financial Results (Standalone), reviewed by the Audit Committee, for the quarter/half year ended September 30, 2015, subjected to Limited Review by the Statutory Auditors of the Company and the Statement of Assets and Liabilities for the half-year ended as on that date;
2. Appointed Mr. Narayan Lodha as Chief Financial Officer of the Company with effect from November 16, 2015;
3. Decided to transfer 27.91% investment in shares of Renuka Global Minerals (a non-material subsidiary) to Renuka Energy Resource Holdings (FZE) a 100% subsidiary of the Company; and
4. Decided to incorporate Limited Liability Partnerships to co-develop solar power projects with the farmers, under the Karnataka Small Farmers Policy.

Request you to kindly take the same on records.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

  
Vidya Murkumbi  
Chairperson



**ASHOK KUMAR, PRABHASHANKAR & CO.**  
CHARTERED ACCOUNTANTS  
S-2, Narayana, 25, Mission Road, Shama Rao Compound  
Bengaluru - 560 027. India  
Telefax: +91-80-22237045, +91-80-22241284  
e-mail: knp@akpco.com

## Limited Review Report

### Review Report to Ravindra Energy Limited

We have reviewed the accompanying statement of unaudited financial results of **Ravindra Energy Limited** for the quarter ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,  
Chartered Accountants  
Firm Regn. No.: 004982S



A handwritten signature in blue ink, appearing to read "K.N. Prabhashankar".

K.N. Prabhashankar  
Partner  
M. No. 019575

Place: Mumbai  
Date: 09<sup>th</sup> November, 2015



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PART I							(Rs. in Million)
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31 Mar'15 (Audited)
1	Income from Operations						
	(a) Net sales/ income from Operations (Net of excise duty)	83.25	5.31	-	88.56	756.35	772.64
	(b) Other Operating income						
	Total income from operations (net)	83.25	5.31	-	88.56	756.35	772.64
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of traded goods	0.00	72.36	-	72.36	718.60	737.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.81	(76.96)	-	(0.15)		(6.98)
	(d) Employee benefits expense	2.90	3.60	3.67	6.50	8.46	22.92
	(e) Depreciation and amortisation expense	0.23	0.26	0.39	0.49	0.73	1.39
	(f) Foreign Currency and Derivative (gain)/ Loss (net)						
	(g) Other expenses	6.71	13.42	4.34	20.13	46.35	57.49
	Total expenses	86.65	12.68	8.40	99.33	774.14	812.20
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.40)	(7.36)	(8.40)	(10.77)	(17.79)	(39.56)
4	Other Income	14.40	11.08	11.58	25.48	23.30	45.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	11.01	3.71	3.18	14.71	5.51	5.79
6	Finance costs	0.78	0.65	0.01	1.43	0.30	0.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10.21	3.06	3.17	13.28	5.21	5.20
8	Exceptional Items (gain/(loss))						
9	Profit/(Loss) from ordinary activities before tax (7+8)	10.21	3.06	3.17	13.28	5.21	5.20
10	Tax Expense	2.94	1.17	1.05	4.11	1.64	1.62
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	7.28	1.89	2.12	9.17	3.57	3.58
12	Extraordinary Items (net of tax expense)						
13	Net Profit/(Loss) for the Period (11-12)	7.28	1.89	2.12	9.17	3.57	3.58
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,179.23	1,142.81	1,135.53	1,179.23	1,135.53	1,142.81
15	Paid up Debt Capital						
16	Reserve excluding Revaluation Reserves						898.45
17	Debenture Redemption Reserve						
18	Earnings Per Share (EPS) before and after Extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic (Rs.)	0.06	0.02	0.02	0.08	0.03	0.03
	b) Diluted (Rs.)	0.06	0.02	0.02	0.08	0.03	0.03
19	Debt Equity Ratio						
20	Debt Service Coverage Ratio (DSCR)						
21	Interest Service Coverage Ratio (ISCR)						
23	EBIDTA (incl of other income)	11.23	3.97	3.57	15.20	6.24	7.18

PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015							
		As on 30.09.2015	As on 30.06.2015	As on 30.09.2014	As on 30.09.2015	As on 30.09.2014	As on 31.03.2015
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	32,750,840	32,750,840	30,550,840	32,750,840	30,550,840	32,750,840
	- Percentage of Shareholding	26.82%	26.82%	25.01%	26.82%	25.01%	26.82%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-				
	-Percentage of shares (as a % of the total share capital of the company)	-	-				
	b) Non-Encumbered						
	- Number of Shares	89,379,310	89,379,310	91,579,310	89,379,310	91,579,310	91,579,310
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.18%	73.18%	74.99%	73.18%	74.99%	73.18%

	Particulars	Quarter Ended 30.09.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	55
	Disposed off during the quarter	55
	Remaining unresolved at the end of the quarter	-
C	Request for Issuance of Duplicate Certificates	4

**Notes:**

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on November 09, 2015
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.
- The Company has made application to the Stock Exchange for change of name from Ravindra Trading and Agencies Limited to Ravindra Energy Limited. The entire revenue accounted for during the quarter is from the activities inserted in the objects clause under the head "objects for which the Company is incorporated" in the Memorandum of Association of the Company.

Place : Mumbai  
Date : November 9, 2015



For Ravindra Energy Limited,

*(Signature)*  
Vidya Murkumbi

RAVINDRA ENERGY LIMITED

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PART I		(Rs. in Million)	
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015			
Sr. No.	Particulars	STANDALONE	
		Quarter Ended	Year Ended
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b><u>EQUITY &amp; LIABILITIES</u></b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,179.23	1,142.81
	(b) Reserves and Surplus	907.58	898.41
		<b>2,086.81</b>	<b>2,041.22</b>
<b>2</b>	Minority Interest		
	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (Net)		
	(b) Other long-term liabilities		
	(c) Long-term provisions	6.07	4.27
		<b>6.07</b>	<b>4.27</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	17.07	
	(b) Trade payables	24.98	28.32
	(c) Other current liabilities	1,452.59	1,309.73
	(d) Short-term provisions	-	2.25
		<b>1,494.64</b>	<b>1,340.30</b>
	<b>Total Liabilities</b>	<b>3,587.51</b>	<b>3,385.78</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	117.28	116.35
	(b) Non-current investments	1,506.34	1,506.34
	(c) Trade Receivables	-	0.61
	(d) Deferred tax assets (Net)	2.08	2.07
	(e) Long-term loans and advances	28.14	28.14
	(f) Other non-current assets	6.10	7.32
		<b>1,659.94</b>	<b>1,660.83</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	
	(b) Inventories	7.13	6.98
	(c) Trade receivables	7.93	6.53
	(d) Cash and cash equivalents	12.32	7.63
	(e) Short-term loans and advances	1,897.46	1,700.78
	(f) Other current assets	2.73	3.02
		<b>1,927.57</b>	<b>1,724.95</b>
	<b>Total Assets</b>	<b>3,587.51</b>	<b>3,385.78</b>

For Ravindra Energy Limited



*Vidya Murkumbi*  
Vidya Murkumbi  
Chairperson

Place : Mumbai  
Date : November 09, 2015