



**RAVINDRA
ENERGY LIMITED**

February 9, 2017

Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai – 400001

SCRIP CODE – 504341

Sub: Outcome of the Board Meeting held on February 9, 2017:

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, please note that the Board of Directors of the Company at its meeting held on Thursday, the 9th day of February, 2017 *inter alia*, considered and approved the Un-audited Financial Results (Standalone), reviewed by the Audit Committee, for the 3rd quarter/nine months ended December 31, 2016, subjected to Limited Review by the Statutory Auditors of the Company, the same are annexed herewith.

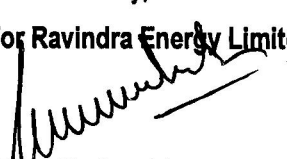
The meeting of the Board of Directors commenced at 3:00 pm and concluded at 5:15 pm.

Request you to kindly take the same on records.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited


Vidya Murkumbi
Chairperson



Ravindra Energy Limited

(Formerly Ravindra Trading and Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India

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Limited Review Report

Review Report to Ravindra Energy Limited

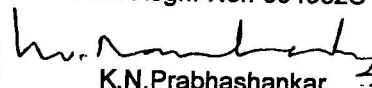
We have reviewed the accompanying statement of unaudited financial results of **Ravindra Energy Limited** for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S




K.N. Prabhashankar
Partner
M. No. 019575

Place: Mumbai
Date: 09th February, 2017





RAVINDRA ENERGY LIMITED

RAVINDRA ENERGY LIMITED

(Formerly Ravindra Trading and Agencies Limited)

Regd. Office: BC 109, Davidson Road, Camp, Belgaum - 590001 Karnataka.

CIN: L40104KA1980PLC075720

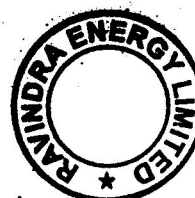
(Rs. in Million, except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2016							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	(a) Net sales/ income from Operations (Net of excise duty)	120.95	97.02	36.03	333.21	124.59	1,217.29
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	120.95	97.02	36.03	333.21	124.59	1,217.29
2	Expenses						
	(a) Cost of materials consumed	20.91	5.10	14.46	28.74	16.74	83.27
	(b) Purchases of traded goods	77.33	64.28	-	252.26	69.93	1,054.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	6.26	7.19	4.34	17.83	10.84	16.28
	(e) Depreciation and amortisation expense	0.65	0.65	0.22	1.64	0.71	0.98
	(g) Other expenses	12.99	26.41	19.01	46.47	39.14	74.56
	Total expenses	118.14	103.63	38.04	346.94	137.37	1,229.56
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.81	(6.61)	(2.01)	(13.73)	(12.78)	(12.27)
4	Other Income	15.73	13.60	13.27	46.92	38.75	52.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.54	7.00	11.26	33.19	25.97	39.81
6	Finance costs	2.67	3.04	0.59	7.48	2.02	3.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	15.87	3.96	10.67	25.71	23.95	35.99
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	15.87	3.96	10.67	25.71	23.95	35.99
10	Tax Expense	3.11	2.82	4.05	8.86	8.16	11.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	12.76	1.13	6.62	16.85	15.79	24.00
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	12.76	1.13	6.62	16.85	15.79	24.00
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	12.76	1.13	6.62	16.85	15.79	24.00
17	Paid-up equity share capital (Face Value of Rs.10/- each)	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	922.40
19	Earnings Per Share (before and after Extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic (Rs.)	0.11	0.01	0.06	0.14	0.13	0.21
	b) Diluted (Rs.)	0.11	0.01	0.06	0.14	0.13	0.21

Notes:

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 09th February, 2017
- There is no reportable segment.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

For Ravindra Energy Limited



Murkumbi
Mridha Murkumbi
Chairperson

Place : Mumbai

Date : 09th February, 2017