



**RAVINDRA
ENERGY LIMITED**

June 20, 2025

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN: INE206N01018	

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in respect of divestment of stake held in the subsidiaries.

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 disclosure is hereby made that, the Board of Directors of the Company in its meeting held on January 13, 2024 and the shareholders of the Company in the Extraordinary General Meeting of the Company held on February 10, 2024, had approved divestment of stake in the below named subsidiaries of the Company.

In view of the above and in continuation to the disclosure made by the Company to the exchange on June 25, 2024 we are pleased to inform that, the Company has completed the divestment by way of sale of its stake held in the following subsidiaries on June 19, 2025 to Hexa Climate Solutions Private Limited (HEXA). By this transaction the said entities ceased to be subsidiary of the company.

Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under –

Particulars	REL KUMBHARI SOLAR PROJECT 10 PRIVATE LIMITED. CIN : U35105KA2024PTC183717. Incorporated on : January 19, 2024 Regd. Office : BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India .	REL WARDHA SOLAR PROJECT 4 PRIVATE LIMITED. CIN : U35105KA2024PTC185169 Incorporated on : February 21, 2024 Regd. Office : BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India
The amount and percentage of the Turnover or revenue or income and net worth contributed by such unit or division or under taking or subsidiary or associates of the listed entity during the last financial year;	Turnover – Rs. 5.78 Million and in percentage 0.23% Net worth – Rs. 35.57 Million and in percentage 1.05%	Turnover – Rs. Nil and in percentage 0% Net worth – Rs. (2.69) Million and in percentage (0.08)% (Negative)

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P +91-831-2406600 | **Toll Free** 1800 425 1686

CIN L40104KA1980PLC075720 | **W** www.ravindraenergy.com | **E** contact@ravindraenergy.com



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The date on which agreement for sale has been entered into:	June 24, 2024.	
The expected date of completion of sale/disposal	The sale is completed on June 19, 2025.	
Consideration received from such sale/disposal	Rs. 21.93 Million	Rs. 1.98 Million
Brief details of the Buyers whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	HEXA CLIMATE SOLUTIONS PRIVATE LIMITED (HEXA) A Company which is engaged into the business of development, ownership and operation of renewable energy generation projects, with a focus on solar, wind, hydro and storage projects as well as projects in new energy transition areas such as hybrids, hydrogen, solar heat and carbon capture, usage and storage in various states across India. The buyers are not related to the promoter/promoter group/group companies.	
whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction does not fall within the meaning of Related Party Transactions.	
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The sale/disposal of the undertaking is outside Scheme of Arrangement and has being undertaken pursuant to the share purchase agreement dated 24 June 2024 entered into between REL and Hexa and the target subsidiaries for which a special resolution by shareholders as required under Regulation 37A has been passed on 10 February 2024.	
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transaction is not covered under the meaning of slump sale.	

The said announcement is also being made available for stakeholders on the website of the Company at www.ravindraenergy.com

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You are requested to take the above announcement on your record and disseminate the same for the information of the stakeholders.

**Thanking you.
Yours faithfully,
For Ravindra Energy Limited**

Madhukar Shipurkar
Company Secretary and Compliance officer
Date : June 20, 2025
Place : Belgaum