



RAVINDRA ENERGY LIMITED

May 27, 2025

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN: INE206N01018	

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

[Ravindra Energy Limited's associate company Energy In Motion signs exclusive Agreement with Beiqi FOTON Motor Co. Ltd. to launch Electric Heavy Commercial Vehicles in India.](#)

Ravindra Energy Limited (REL) is pleased to announce that its associate company, Energy In Motion Pvt Ltd (EIM), has entered into an exclusive agreement with global commercial vehicle leader FOTON to launch their range of electric heavy commercial cargo vehicles in India. The commercial rollout of vehicles is scheduled to begin in Q2 of FY 2025-26.

This strategic partnership marks a significant milestone in REL's commitment to accelerating India's transition to sustainable transportation. Under the terms of the agreement, EIM will have exclusive rights to assemble and market FOTON's advanced electric heavy-duty goods vehicles across India.

Mr. Narendra Murkumbi, Vice Chairman of Ravindra Energy Limited and Managing Director of Energy in Motion, stated, "This collaboration with FOTON is a testament to our dedication to clean mobility solutions and energy innovation. With EIM at the forefront, we are poised to bring globally recognized electric heavy vehicles to the Indian market, offering efficient, eco-friendly, and commercially viable alternatives to traditional diesel-powered fleets. We are also establishing a network of heavy duty charging cum battery swapping stations across the country to support the transition to electric trucking. Trucks consist of only 4% of all vehicles on Indian roads but over 30% of carbon emissions so the environmental gains would be pretty significant. Technology and battery costs for electric heavy vehicles now make them competitive versus diesel-powered equivalents without subsidies"



About FOTON:

Beiqi Foton Motor Co., Ltd., a subsidiary of the BAIC Group, is a global leader in commercial vehicle manufacturing and electric semi-truck innovation. In 2024, FOTON sold more 600,000 commercial vehicles globally. With advanced digital manufacturing, autonomous driving technology, and a full range of commercial vehicles—from trucks, tippers, buses to refrigerated vans—FOTON has pioneered unmanned truck deployment and was the first in China’s commercial vehicle sector to receive an autonomous driving road test license.

About EIM:

Energy In Motion (EIM) is Ravindra Energy Limited (REL)’s platform for providing sustainable clean mobility solutions. Ravindra Energy Limited owns 49.5% of EIM with balance investments being held by other investors. EIM’s vision is to provide an end-to-end solution for enabling corporates and their preferred transporter partners to transition to electric vehicles for their goods transport needs. In addition to manufacturing of Electric Trucks, EIM will build a battery swapping and charging network across India and supply renewable energy through its parent, Ravindra Energy Limited, for charging of the batteries.

Ravindra Energy Limited is a developer of distributed renewable energy projects and renewable energy trader providing bespoke solutions to the energy needs of India’s leading corporates. Ravindra Energy Limited is also working with various state electricity distribution companies (DISCOMs) to convert their agriculture supply to renewable energy.





RAVINDRA ENERGY LIMITED

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Company Contact

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Company Secretary and compliance officer

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We request you to please take the same on records.

Thanking you.

Yours faithfully,

FOR RAVINDRA ENERGY LIMITED

Madhukar R Shipurkar

Company Secretary & Compliance Officer

ICSI Memb. No. ; A64947

Date : May 27, 2025

Place : Mumbai

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

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