



June 12, 2026

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
Maharashtra, India.

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051,
Maharashtra, India.

Scrip Code: 504341

Scrip Code: RELTD

ISIN: INE206N01018

Dear Sir/Madam,

Sub: Intimation of issuance of Corrigendum to the Letter of Offer – Revision in Issue Size and Number of Rights Equity Shares

In relation to the Rights Issue of the Company, we wish to inform you that the Company has issued a Corrigendum to the Letter of Offer dated June 3, 2026.

The Corrigendum has been issued to reflect a revision in the total number of Rights Equity Shares and, consequently, the Issue Size, on account of appropriate adjustment for fractional entitlements. Accordingly, the relevant disclosures pertaining to the number of Rights Equity Shares and the Issue Size in the Letter of Offer, including the Application Form and Rights Entitlement Letter, stands revised.

There are no other changes to the Letter of Offer, Application Form or the Rights Entitlement Letter.

A copy of the Corrigendum is enclosed herewith for your records.

This intimation is also being made available on the website of the Company at www.ravindraenergy.com.

We request you to please take note of the aforesaid.

Thank you,
Yours faithfully,

For Ravindra Energy Limited

Madhukar Shipurkar
Company Secretary & Compliance Officer
ICSI Membership No. A64947



RAVINDRA ENERGY LIMITED

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590 001, Karnataka, India.

Corporate Office: B-3702, Kohinoor Square, N. C. Kelkar Marg, Dadar (West), Mumbai – 400 028, Maharashtra, India.

Tel: +91 831 240 6600; Contact Person: Madhukar Rajendra Shipurkar

E-mail: contact@ravindraenergy.com; Website: www.ravindraenergy.com; Corporate Identity Number: L40104KA1980PLC075720

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION CHANGE IN THE NUMBER OF RIGHTS EQUITY SHARES AND THE ISSUE SIZE

CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 3, 2026 (THE "LETTER OF OFFER" / "LOF") AND NOTICE TO INVESTORS (THE "CORRIGENDUM")

PROMOTERS OF OUR COMPANY:

**KHANDEPAR INVESTMENTS PRIVATE LIMITED, VIDYA MADHUSUDAN MURKUMBI, NARENDRA
MADHUSUDAN MURKUMBI AND SUPRIYA SHAILESH ROJEKAR**

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF RAVINDRA ENERGY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 19,854,940 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹101 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹91 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 2005.35 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 9 (NINE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JUNE 8, 2026 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 84.

**Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.*

THIS CORRIGENDUM (THE "CORRIGENDUM") SHOULD BE READ IN CONJUNCTION WITH THE LETTER OF OFFER DATED JUNE 3, 2026 AND CORRESPONDING APPLICATION FORM AND RIGHTS ENTITLEMENT LETTER. CAPITALISED TERMS USED IN THIS CORRIGENDUM AND NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS ASCRIBED IN THE LETTER OF OFFER. EQUITY SHAREHOLDERS ARE REQUESTED TO NOTE THE FOLLOWING CHANGES/ AMENDMENT TO THE LETTER OF OFFER.

1. Pursuant to the final determination of Rights Entitlements, including the treatment of fractional entitlements, the total number of Rights Equity Shares proposed to be issued has been revised. Consequently, the number of Rights Equity Shares and the Issue Size stand revised.
2. Accordingly, the Company is issuing this Corrigendum to the Letter of Offer, the Application Form and the Rights Entitlement Letter to reflect the revised number of Rights Equity Shares and the revised Issue Size. Save as expressly modified by this Corrigendum, all other terms and contents of the Letter of Offer, the Application Form and the Rights Entitlement Letter shall remain unchanged.
3. The issue of up to 19,832,834* Rights Equity Shares shall stand revised to up to **19,854,940*** Rights Equity Shares, and the total Issue Size shall stand revised from ₹2,003.12 million* to ₹ **2005.35** million*.

Accordingly, the "Issue" shall mean the issue of up to 19,854,940* Rights Equity Shares for cash at a price of ₹101 per Rights Equity Share (including a premium of ₹91 per Rights Equity Share), aggregating up to ₹ **2005.35** million*, on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 1 (one) Rights Equity Share for every 9 (nine) Equity Shares held as on the Record Date.

**Assuming full subscription in the Issue. Subject to finalization of the Basis of Allotment.*

4. All references to the number of Rights Equity Shares and the Issue Size in the Letter of Offer shall stand modified as above and shall be read accordingly in the sections/pages indicated below:

- On the front page i.e. Cover Page under the head "FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF RAVINDRA ENERGY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY" shall be revised as:

ISSUE OF UP TO 19,854,940 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹101 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹91 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 2005.35 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 9 (NINE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JUNE 8, 2026 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 84.*

**Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.*

- On page No. 6 in Section I- DEFINITIONS AND ABBREVIATIONS under the Issue Related Terms, the definition of "Issue" shall be revised as:

" Issue shall mean issue of up to 19,854,940 Rights Equity Shares for cash at a price of ₹ 101 per Rights Equity Share (including a premium of ₹ 91 per Rights Equity Share) aggregating up to ₹ 2005.35 million* on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 1 (one) Rights Equity Share for every 9 (nine) Equity Shares held by the Eligible Equity Shareholders on the Record Date.*

**Assuming full subscription in the Issue. Subject to finalization of the Basis of Allotment. "*

- On page No. 7 in Section I- DEFINITIONS AND ABBREVIATIONS under the Issue Related Terms, the definition of "Issue Size" shall be revised as:

"The issue of up to 19,854,940 Rights Equity Shares aggregating up to ₹ 2005.35 Million.*

**Assuming full subscription in the Issue. Subject to finalization of the Basis of Allotment. "*

- On page No. 53 in Section III- INTRODUCTION under the chapter "The Issue", the below heads of the summary of the Issue shall be revised as:

<i>Rights Equity Shares being offered by our Company</i>	<i>Up to 19,854,940* Equity Shares</i>
<i>Issue Size</i>	<i>₹ 2005.35 million*</i>
<i>Equity Shares outstanding after the Issue</i>	<i>198,549,403 Equity Shares</i>

**Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.*

- On page No. 58 in Section III – INTRODUCTION under the chapter "Capital Structure", the below heads of the share capital of our Company as at the date of the Letter of Offer and the details of the Rights Equity Shares proposed to be issued in the Issue, and the issued, subscribed and paid-up share capital after the Issue shall be revised as:

	Particulars	Aggregate Value at Face Value	Aggregate Value at Issue Price⁽¹⁾
C	PRESENT ISSUE IN TERMS OF THIS LETTER OF OFFER		
	<i>Up to 19,854,940 Equity Shares⁽²⁾ of ₹10 each</i>	198,549,400	Up to 2,005,348,940
D	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL AFTER THE ISSUE ^{(2)/(3)}		
	Issued and subscribed share capital		
	<i>201,049,403 Equity Shares⁽⁴⁾ of ₹ 10 each</i>	2,010,494,030	NA
	Paid-up share capital		
	<i>198,549,403 fully paid-up Equity Shares</i>	1,985,494,030	NA

- On page No. 60 in Section III- INTRODUCTION under the chapter “Objects of the Issue” the first paragraph shall be revised as:

“The Issue comprises up to 19,854,940 Rights Equity Shares of face value of ₹ 10 each for a cash price at ₹ 101 per Rights Equity Share (including a premium of ₹ 91 per Rights Equity Share) aggregating up to ₹ 2,005.35 Million”.

- On page No. 60 in Section III- INTRODUCTION under the chapter “Objects of the Issue” the details of the Issue Proceeds shall be revised as:

“The details of the proceeds from the Issue are provided in the following table:

<i>Particulars</i>	<i>Estimated amount</i>
<i>Gross proceeds from the Issue*</i>	2,005.35
<i>(Less) Issue related expenses**</i>	16.00
<i>Net Proceeds**</i>	1,989.35

- On page No. 79 in Section V- FINANCIAL INFORMATION under the chapter “Other Regulatory and Statutory Disclosures” the third paragraph under the heading “**Authority for the Issue**” shall be revised as:

“The Board of Directors, in its meeting held on May 16, 2026 has resolved to issue the Rights Equity Shares to the Eligible Equity Shareholders, at ₹101 per Rights Equity Share (including a premium of ₹ 91 per Rights Equity Share) aggregating up to ₹ 2,050 million and the Rights Entitlement as 1 (one) Rights Equity Share for every 9 (nine) fully paid-up Equity Shares, held as on the Record Date”.*

Except as detailed in this Corrigendum, all other information and terms of Right Issue as disclosed in the Letter of Offer including Application Form and Rights Entitlement Letter shall remain unchanged.

This Corrigendum shall be available on the respective websites of our Company at www.ravindraenergy.com, the Registrar to the Issue at KFIN Technologies Limited and the Stock Exchanges at www.bseindia.com and www.nseindia.com.

For Ravindra Energy Limited

Madhukar Shipurkar

Company Secretary & Compliance Officer
ICSI Membership No. A64947

Date: June 12, 2026

Place: Belgaum