



**RAVINDRA
ENERGY LIMITED**

May 29, 2026

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN: INE206N01018	

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2026.

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with master circular bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended March 31, 2026, issued by Sanjay Dholakia & Associates.

You are requested to take the same on your record.

The aforesaid report is also being made available on the website of the Company at www.ravindraenergy.com

Thanking you.

Yours faithfully,

FOR RAVINDRA ENERGY LIMITED

Madhukar Shipurkar

Company Secretary and Compliance officer

Mem. No. A64947

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P +91-831-2406600 | **CIN** L40104KA1980PLC075720

W www.ravindraenergy.com | **E** contact@ravindraenergy.com



SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poinsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 31578826 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com

ANNUAL SECRETARIAL COMPLIANCE REPORT OF RAVINDRA ENERGY LIMITED (CIN L40104KA1980PLC075720) FOR THE YEAR ENDED 31st MARCH, 2026

(Pursuant to Regulation 24A (2) SEBI (Listing Obligations and Disclosure Requirements),

Regulations, 2015

read with circular dated 8th February 2019 issued by SEBI)

To,
RAVINDRA ENERGY LIMITED
BC 105, Havelock Road, Camp,
Belgaum, Karnataka, 590001

I Sanjay Dholakia, Practising Company Secretary have examined:

- (a) All the documents and records made available to us and explanation provided by **Ravindra Energy Limited** (“the listed entity”);
- (b) The filings / submission made by the listed entity to the stock exchanges;
- (c) Website of the listed entity;
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report.

For the Financial year ended March 31, 2026 (“Review Period”) in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contract (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI Act”);

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021;
- (d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003;
- (f) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;



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- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025; and circulars / guidelines issued thereunder;
- (h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: (Not applicable during the period);
- (i) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018:
- (j) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: (Not applicable during the period).

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below: -

Sr. No	Compliance Requirement (Regulation s/Circulars/ Guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of The Practicing Company Secretary	Management Response	Remarks
	Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Regulation 19(1)/ 19(2)	Non-compliance with the constitution of nomination and remuneration committee	BSE and NSE	Imposed fine	Non-compliance with the constitution of nomination and remuneration committee	BSE Rs. 18,880 and NSE Rs. 18,880	The Company has received notice from BSE and NSE with respect to the Non-compliance with the constitution of nomination and remuneration committee	The Company was intending to convene a meeting of the Board of Directors of the Company (referred to as "the Board") for reconstitution of the Nomination and Remuneration	The Company has filed waiver application with NSE, being a Designated Stock Exchange and requested NSE to process the waiver



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	Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Regulation 20(2)/(2A)	Non-compliance with the constitution of stakeholder relationship committee	BSE and NSE	Imposed fine	Non-compliance with the constitution of stakeholder relationship committee	BSE Rs. 18880 and NSE Rs. 18,880	The Company has received notice from BSE and NSE with respect to Non-compliance with the constitution of stakeholder relationship committee	ion Committee and the Stakeholders Relationship Committee (referred to as "the Committee") in the last week of December 2024, but due to non-availability of the Directors, a meeting of the Board was convened on January 9, 2025, for reconstitution of the Committees. Accordingly, the Board in the said meeting considered and approved	application. Subsequently, the Waiver request has been approved by the NSE.



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									the reconstitution of the Committees with effect from January 1, 2025. During the period January 1, 2025 to January 9, 2025 there was no committee meeting was held.	

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations Made in the Secretarial compliance report for the year ended 31.03.2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and Actions taken / Penalty imposed, if any, on the listed Entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the Actions taken by the listed Entity
Not applicable						



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(k) I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks by PCS
1	<u>Secretarial Standard:</u> The compliances of listed entity are in accordance with the applicable Secretarial Standards (SS) issued by Institute of Company Secretaries of India (ICSI).	Yes	
2	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.• All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes Yes	
3	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none">• The Listed entity is maintaining a functional website.• Timely dissemination of the documents/information under a separate section on the website.• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes Yes Yes	
4	<u>Disqualification of Director:</u> None of the Director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	None of the Director(s) of the Company is disqualified under Section 164 of Companies Act, 2013



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Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks by PCS
5	<p><u>Details related to Subsidiaries of listed entities have been examined w.r.t:</u></p> <p>(a) Identification of material subsidiary companies (b) Disclosure Requirement of material as well as other subsidiaries.</p>	YES	<p>During the Financial Year 2025-26, the Company had identified REL Power Trading LLP, a wholly owned subsidiary as a material subsidiary of the Company in terms of Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), based on the audited financial statements for the financial year ended March 31, 2025 approved by the Board of Directors in its meeting held on May 27, 2025.</p> <p>However, the provisions of Regulation 24(1) of SEBI LODR relating to appointment of at least one Independent Director of the listed entity on the Board of the unlisted material subsidiary were not applicable, since the turnover of the said subsidiary did not exceed 20% of the consolidated turnover of the Company during the financial year 2025-26.</p> <p>Further, based on the latest audited financial statements for the financial year ended March 31, 2026, approved by the Board of Directors in its meeting held on April 29, 2026, the said LLP no longer meets the criteria prescribed under</p>



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Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks by PCS
			Regulation 16 of SEBI LODR for classification as a material subsidiary. Accordingly, as on April 1, 2026, the Company does not have any material subsidiary.
6	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	
8	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	Yes N.A.	The Company has obtained prior approval of Audit Committee for all Related party transactions.
9	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	



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Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks by PCS
10	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6)SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	
11	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	No	<p>The Company has received e mails from BSE and NSE for levied of fine under various regulations which are mentioned here in above. Further, we report that, in this regard the company had filed waiver application with NSE Designated Stock Exchange. The said application was accepted by NSE and there was no event of payment of fine/penalty by the company for the period 2025-26.</p>
12	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	N.A.	<p>No Resignation of Statutory Auditor during the financial year in listed entity or any of its material subsidiaries.</p>
13	<p><u>Additional Non-compliances, if any:</u></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.</p>	Yes	<p>No additional non-compliance observed</p>



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We further, report that the listed entity is in compliance/~~not in compliance~~ with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

FOR SANJAY DHOLAKIA & ASSOCIATES

SANJAY
RASIKLAL
DHOLAKIA

Digitally signed by
SANJAY RASIKLAL
DHOLAKIA
Date: 2026.04.29
15:42:33 +05'30'

SANJAY R DHOLAKIA

Practicing Company Secretary
Proprietor

Membership No.: FCS 2655

CP No.: 1798

Peer Reviewed Firm No. 2036/2022

Date: 29/04/2026

Place: Mumbai

UDIN: F002655H000228903