



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 02/2026-27 MEETING OF THE BOARD OF DIRECTORS OF 'RAVINDRA ENERGY LIMITED' HELD AT A SHORTER NOTICE ON SATURDAY, THE 16TH DAY OF MAY, 2026, THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS DEEMED TO BE HELD AT REGISTERED OFFICE OF THE COMPANY SITUATED AT BC 105, HAVELOCK ROAD, CAMP, BELGAUM, KARNATAKA, 590001, AT 11:00 A.M. (IST)

1. CONSIDERATION AND APPROVAL OF THE PROPOSAL OF RAISING OF FUNDS BY WAY OF RIGHTS ISSUE

“RESOLVED THAT pursuant to the provisions of Section 23, Section 62 and all other applicable provisions of the Companies Act, 2013, read together with the rules thereunder (including any modifications or re-enactments thereof, for the time being in force), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Foreign Exchange Management Act, 1999, as amended) and all applicable statutory/regulatory requirements and in accordance with the relevant provisions of Memorandum of Association and Articles of Association of the Company and the listing agreements entered into by the Company BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) together with BSE, the “Stock Exchanges”) where the Company’s shares are listed and subject to any necessary approval, consent, permission and/ or sanction of the Government of India, the Reserve Bank of India, the Securities and Exchange Board of India, (“SEBI”), and/ or any other appropriate authorities, including any other statutory/regulatory authority, banks, financial institutions or other creditors, and subject to such terms, conditions and modifications as may be prescribed by any of the aforesaid authorities in connection with granting any such approval, consent, permission, or sanction, and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”) or the Finance Committee constituted to exercise its powers including the power conferred by this resolution, the Company be and is hereby authorized to create, offer, issue and allot equity shares of face value ₹ 10 each, (“Rights Equity Shares”) by way of rights issue, to the existing shareholders of the Company as on the specified record date (“Eligible Equity Shareholders”) for an amount aggregating up to INR 2,050 Million on a rights basis, (“Issue”), with ratio for existing 9 equity shares 1 new right issue equity share is eligible at an issue price of Rs 101/- (Rupees One Hundred One Only) each, through a letter of offer and/or such other documents/writings, and to list the Rights Equity Shares allotted pursuant to the Issue on the Stock Exchanges, in such manner and on such terms and conditions as may be determined by the Board or Committee in its absolute discretion at the time of the Issue, including granting the right to the Eligible Equity Shareholders to whom the offer is made to renounce the Rights Equity Shares being offered in favour of any other person(s) and right to the persons to whom the Rights Equity Shares are being offered to apply for additional Rights Equity Shares, and to decide, at its discretion, the proportion in which such additional Rights Equity Shares shall be allotted, subject however to applicable statutory and/or regulatory requirement;

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

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RESOLVED FURTHER THAT, for the purpose of giving effect to the Issue, the Board or the Finance Committee be and is hereby authorized to issue and allot such number of Rights Equity Shares as may be required to be issued and allotted under the Issue referred to above or as may be necessary in accordance with the terms of the offering;

RESOLVED FURTHER THAT, the Rights Equity Shares shall rank pari passu in all respects with the then existing equity shares of the Company, including the right to receive dividend;

RESOLVED FURTHER THAT the Board or the Finance Committee, be and is hereby authorised to do such acts, deeds and things as the Committee, in its absolute discretion deems necessary or desirable in connection with the issue of the Rights Equity Shares and to give effect to these resolutions including but not limited to the following;

- Reviewing and approving the draft letter of offer and the final letter of offer;
- Appointment of intermediaries in relation to the proposed Issue;
- Approval of the record date in relation to the Issue;
- Approval of the Issue period;
- Opening of the demat escrow account in relation to the Issue;
- Fixation of the ratio for the purpose of issuance of the eligible right entitlements to the eligible shareholders;
- Finalizing the basis of allotment of shares to the eligible shareholders; and

RESOLVED FURTHER THAT the acts, deeds and things already done by the Board or the Finance Committee or any designated officer of the Company in connection with the Issue be and are hereby conformed, approved and ratified;

RESOLVED FURTHER THAT any of the Directors of the Company or Key Managerial Personnel be and are hereby severally authorized to give a certified copy of this resolution to such persons and/or authorities as may be necessary and they be requested to act thereon.”

2. APPROVAL OF OBJECTS TO THE ISSUE

“**RESOLVED THAT** the chapter titled “*Objects of the Issue*” to be included in the draft letter of offer and the letter of offer, drafted in accordance with the provisions under the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, for the purpose of the Issue, placed before the meeting be and is hereby approved;

RESOLVED FURTHER THAT that any two Directors, be and are hereby severally or jointly authorised to do all such acts, deeds, matters, and things as deemed necessary, proper or

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desirable and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company;

RESOLVED FURTHER THAT any of the Directors of the Company or Key Managerial Personnel be and are hereby severally authorized to give a certified copy of this resolution to such persons and/or authorities as may be necessary and they be requested to act thereon.”

//CERTIFIED TRUE COPY//

FOR RAVINDRA ENERGY LIMITED

Madhukar Shipurkar
Company Secretary & Compliance Officer
ICSI Membership No. A64947

Date: June 4, 2026

Place: Belgaum