



महाराष्ट्र MAHARASHTRA 2026

EY 853639

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.दि.क्र. ८००००९०
12 MAY 2026
सक्षम अधिकारी

श्री. विनायक ब. जाधव

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT, BETWEEN RAVINDRA ENERGY LIMITED AND KFIN TECHNOLOGIES LIMITED AT MUMBAI, MAHARASHTRA.





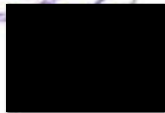
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जोडपत्र - २ Annexure - II

दस्तावा प्रकार	AGREEMENT
दस्त नोंदणी करणार आहेत का ?	YES/NO
मिळकतीचे वर्णन -	
मुद्रांक विकत घेणाऱ्याचे नाव	
दुसऱ्या पक्षकाराचे नाव	SBI
हस्त अस्त्यास त्याचे नाव व पत्ता	
मुद्रांक शुल्क रक्कम	
मुद्रांक विकत घेतलेले अतु. अंक/दिवस	411
मुद्रांक विकत घेणाऱ्याची सही	
मुद्रांक विकत घ्याती सही	<i>[Signature]</i>
परवाना क्रमांक : ८००००९०	
मुद्रांक विकत घेणे नाव/पत्ता : श्री. कल्पेश प्रेमजी गाला	
भा.नं.अ. भा.नं.अ. विलीन, ७९ अमरावतीस मारुत रोड, फोर्ट, मुंबई-४०० ००९	
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्यांचे नाव/पत्ता	
(मुद्रांक खरेदी करून घेतलेल्या ६ महिन्यांत वापरणे बंधनकारक आहे)	

RAVINDRA ENERGY LIMITED
B-3702, Kohinoor Square,
N C Kelkar Marg, Near Shiv Sena Bhavan
Dadar (West), Mumbai - 400 028.
P +91 22 4609 7488 / 89 / 90

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मुद्रांक विद्येज्यादी हादी	<i>[Signature]</i>

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13 MAY 2026

DATED 16 May 2026

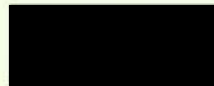
REGISTRAR AGREEMENT

BETWEEN

RAVINDRA ENERGY LIMITED

AND

KFIN TECHNOLOGIES LIMITED



THIS AGREEMENT ("AGREEMENT") MADE AT MUMBAI ON THIS 16th DAY OF MAY, 2026 BY AND BETWEEN:

RAVINDRA ENERGY LIMITED, a company incorporated under the provisions of the Companies Act, 1956, and having its registered office at BC-105, Havelock Road, Camp, Belgaum, Karnataka, India, (herein after referred to as the "REL" or the "Company", which expression shall unless repugnant to the context or meaning thereof mean and include its successors and permitted assigns) of the **FIRST PART**;

AND

KFIN TECHNOLOGIES LIMITED, a company incorporated under the Companies Act, 2013 with its registered office at 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai – 400 070, Maharashtra, India, and office at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana 500 032, India and having corporate identity number L72400MH2017PLC444072 and SEBI registration number INR000000221 (hereinafter referred to as "Registrar", which expression shall, unless it be repugnant to the context or meaning, deem to mean and include its successors and permitted assigns) of the **SECOND PART**.

The Registrar and the Company are hereinafter individually referred to as a "Party" and collectively as "Parties"

WHEREAS

The Company is proposing to issue equity shares of face value ₹ 10 each (the "Equity Shares") to its existing shareholders on a rights basis for an amount not exceeding ₹ 2,050 million or any other amount as approved by the board of directors of the Company ("Issue") in accordance with the provisions of the Companies Act (as defined below) and the provisions of SEBI ICDR Regulations (as defined below) along with the relevant circulars, guidelines and regulations issued by the SEBI (as defined below) and other applicable statutory and/or regulatory requirements at such terms and conditions as may be decided by the Company.

- A. The Board of Directors, pursuant to the resolution passed on 16 May 2026, has authorized the Issue.
- B. The Company, subject to receipt of requisite approvals, is in the process of filing a draft letter of offer (the "Draft Letter of Offer") with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and, together with BSE, the "Stock Exchanges") and subsequently file a letter of offer (the "Letter of Offer" along with "Draft Letter of Offer", the "Issue Documents") with the Securities and Exchange Board of India ("SEBI") and Stock Exchanges.
- C. The Board of Directors by their resolution dated 16 May 2026, has approved the appointment of KFIN TECHNOLOGIES LIMITED as the Registrar to the Issue in accordance with the terms and conditions detailed in this Agreement.
- D. The Registrar is an entity registered with SEBI under the Securities and Exchange Board of India (Registrars to an Offer and Share Transfer Agents) Regulations, 1993, as amended (the "SEBI RTA Regulations"), having a valid and subsisting registration no. INR000000221 to act as a registrar to the Issue (the activities pertaining to the registrar to the Issue are being collectively referred to as the "Assignment") and includes all responsibilities required to be discharged by the registrar to the Issue, in the manner as required under the applicable rules and regulations including the SEBI RTA Regulations, the SEBI Master Circular for Registrars to an Offer and Share Transfer Agents, dated June 23, 2025 ("SEBI RTA Master Circular"),



- E. including those prescribed by SEBI, and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement.
- F. In terms of Regulation 69(7) of the SEBI ICDR Regulations, the Company is required to appoint a registrar to the Issue who has connectivity with all depositories in connection with the Issue.
- G. In terms of Regulation 9A(1)(b) of the SEBI RTA Regulations, the Registrar is required to enter into a valid agreement with the Company *inter-alia* to define the allocation of duties and responsibilities between the Registrar and the Company and in pursuance of the same and based on the confirmations set out herein, the Parties have entered into an agreement being these presents.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises, covenants, and agreements set forth in this Agreement, and for other good and valuable consideration, the sufficiency of which is hereby acknowledged by the Parties, the Parties hereby agree as follows:

DEFINITIONS

Capitalized terms used in this Agreement (including the recitals above), unless the context otherwise requires, shall have the meanings ascribed to such terms as set out below:

"Agreement" shall mean this registrar agreement dated 16 May 2026 entered into between the Company and the Registrar;

"Allotment" shall mean allotment of Rights Equity Shares pursuant to the Issue;

"Applicant(s)" or **"Investor(s)"** shall mean Eligible Equity Shareholder(s) and/or Renouncee(s) who are entitled to make an application for the Rights Equity Shares pursuant to the Issue in terms of the Letter of Offer;

"Application" shall mean application made through submission of the Application Form or plain paper application to the Designated Branch(es) of the SCSBs or online/ electronic application through the website of the SCSBs (if made available by such SCSBs) under the ASBA process, to subscribe to the Rights Equity Shares at the Issue Price;

"Application Form" shall mean, unless the context otherwise requires, an application form (including online application form available for submission of application through the website of the SCSBs (if made available by such SCSBs) under the ASBA process) used by an Applicant to make an application for the Allotment of Rights Equity Shares in the Issue;

"Assignment(s)" shall have the meaning ascribed to it in Recital D of this Agreement;

"ASBA" or **"Application Supported by Blocked Amount"** shall mean an Application (whether physical or electronic) used by Applicant(s) to make an application authorizing the SCSB to block the Application Money in a specified bank account maintained with the SCSB;

"Basis of Allotment" shall mean the basis on which the Rights Equity Shares will be Allotted to successful applicants in consultation with the Designated Stock Exchange in the Issue;

"Board of Directors" shall mean the board of directors of the Company or a duly constituted committee thereof;

"BSE" shall have the meaning ascribed to it in Recital B of this Agreement;



"Central Government" shall mean Central Government of India;

"CDSL" shall mean the Central Depository Services (India) Limited;

"Companies Act" shall mean the Companies Act, 2013, as applicable and the rules, notifications, regulations made thereunder;

"Company" or **"Issuer"** shall mean Ravindra Energy Limited;

"Data Protection Legislation" shall mean the legislation and regulations relating to the protection of Personal Data and processing, storage, usage, collection and/or application of Personal Data or privacy of an individual including (without limitation) the Information Technology Act, 2000, and the Digital Personal Data Protection Act, 2023, as amended, rules framed thereunder and the Privacy Rules;

"Depositories" shall collectively mean NSDL and CDSL or any other depository registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time read with the Depositories Act, 1996;

"Designated Stock Exchange" shall mean the designated stock exchange as chosen by the Company in terms of the SEBI ICDR Regulations;

"Disputing Parties" shall have the meaning ascribed to it in Clause 38 of this Agreement;

"DP" shall mean depository participant as defined under the Depositories Act, 1996;

"DP ID" shall mean depository participant identification number;

"Draft Letter of Offer" shall have the meaning ascribed to it in Recital B of this Agreement;

"Eligible Equity Shareholder(s)" shall mean Equity Shareholders as on the Record Date;

"Equity Shares" shall mean the equity shares of face value of ₹ 10 each of the Company;

"Escrow Collection Bank(s)" shall mean the banks as specified in the Letter of Offer;

"FPI" shall mean a foreign portfolio investor as defined under the SEBI FPI Regulations;

"Issue Closing Date" shall mean the date of closing of the Issue as determined and disclosed in the Letter of Offer;

"Issue Opening Date" shall mean the date of opening of the Issue as determined and disclosed in the Letter of Offer;

"Letter of Offer" shall have the meaning ascribed to it in Recital B of this Agreement;

"NRI" shall mean person resident outside India, who is a citizen of India or a person of Indian origin, and shall have the meaning ascribed to such term in the Foreign Exchange Management (Deposit) Regulations, 2016;

"NSDL" shall mean the National Securities Depository Limited;

"NSE" shall have the meaning ascribed to it in Recital B of this Agreement;



"OCB" shall mean a company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60% by NRIs including overseas trusts, in which not less than 60% of beneficial interest is irrevocably held by NRIs directly or indirectly and which was in existence on October 3, 2003 and immediately before such date had taken benefits under the general permission granted to OCBs under FEMA;

"PAN" shall mean permanent account number;

"Personal Data" shall have the meaning ascribed to it under the Privacy Rules;

"Privacy Rules" shall mean Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011, as amended;

"Promoters" shall mean promoters of the Company, being Khandepar Investments Private Limited, Vidya Madhusudan Murkumbi, Narendra Madhusudan Murkumbi and Supriya Shailesh Rojekar;

"Promoter Group" shall mean, unless the contract otherwise requires, the promoter group of the Company as determined in terms of Regulation 2(1)(pp) of the SEBI ICDR Regulations;

"RBI" shall mean the Reserve Bank of India;

"Record Date" shall mean the designated date for the purpose of determining the Equity Shareholders who would be eligible to apply for the Rights Equity Shares in the Issue subject to terms and conditions set out in the Issue materials, to be decided prior to the filing of the Letter of Offer;

"Registrar" shall mean KFIN Technologies Limited;

"Renouncee(s)" shall mean person(s) who has/have acquired Rights Entitlements from Eligible Equity Shareholders on renunciation;

"Rights Entitlements" shall mean the number of Rights Equity Shares that an Eligible Equity Shareholder is entitled to in proportion to the number of Equity Shares held by the Eligible Equity Shareholder on the Record Date;

"Rights Entitlement Letter" shall mean the letter including details of Rights Entitlements of the Eligible Equity Shareholders. The details of Rights Entitlements are also accessible on the website of the Company and the Registrar;

"Rights Equity Shares" shall mean the Equity Shares of the Company to be allotted pursuant to the Issue;

"RTA Regulations" shall have the meaning ascribed to it in Recital D of this Agreement;

"SCSB" shall mean a self-certified syndicate bank registered with SEBI, which acts as a banker to the Issue and which offers the facility of ASBA. A list of all SCSBs is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>, or such other website as updated from time to time;

"SEBI" shall mean Securities and Exchange Board of India;

"SEBI FPI Regulations" shall mean Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended;

"SEBI ICDR Regulations" shall mean Securities and Exchange Board of India (Issue of Capital and



Disclosure Requirements) Regulations, 2018, as amended;

"SEBI Listing Regulations" shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

"Stock Exchanges" shall have the meaning ascribed to it in Recital B of this Agreement.

INTERPRETATION

In this Agreement, unless the context otherwise requires:

- (a) words denoting the singular number shall include the plural and vice versa;
- (b) words denoting a person shall include an individual, corporation, company, partnership, trust or other entity;
- (c) heading and bold type face are only for convenience and shall be ignored for the purposes of interpretation;
- (d) references to the word "include" or "including" shall be construed without limitation;
- (e) references to this Agreement or to any other agreement, deed or other instrument shall be construed as a reference to such agreement, deed, or other instrument as the same may from time to time be amended, varied, supplemented or noted or any replacement or novation thereof;
- (f) references to any Party to this Agreement or any other agreement or deed or other instrument shall include its successors or permitted assigns;
- (g) references to any statute or statutory provision shall be construed as a reference to such provisions as it may have been from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- (h) a reference to an article, clause, section, paragraph or annexure is, unless indicated to the contrary, a reference to an article, clause, section, paragraph or annexure of this Agreement;
- (i) unless otherwise defined, reference to the word 'days' shall mean calendar days;
- (j) All capitalized terms not specifically defined herein shall have the same meanings assigned to such terms in the Issue Documents, as applicable, in relation to the Issue, including any amendments, addendums or corrigenda issued thereto, to be filed with the SEBI and the Stock Exchanges or any other regulatory authorities, as may be applicable, in relation to the Issue.
- (k) the recitals, schedules and annexure hereto shall constitute an integral part of this Agreement; and
- (l) time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence.

NOW, THEREFORE, the Company and the Registrar do hereby agree as follows:

1. The Company hereby appoints the Registrar as the Registrar to the Issue and the Registrar accepts such appointment by accepting the terms of its appointment and signing this Agreement.



2. The Registrar hereby undertakes to perform and fulfil the Assignments, as described herein, including all such works which are not specifically mentioned herein but are reasonably implied for completion of the Assignment, and to provide such other functions, duties, obligations and services as mentioned here in and are required in accordance with applicable laws (including the rules, regulations, directions and circulars prescribed by SEBI and by-laws of the Stock Exchanges) (the "**Applicable Laws**") in respect of the Issue. The Registrar undertakes that it shall be its sole and absolute responsibility to ensure that such functions, duties, obligations and services required under this Agreement are performed (subject to other entities / intermediaries involved in the Issue adhering to their respective timelines) in a professional, timely and accurate manner.
3. Each Party hereby represents, warrants, undertakes and covenants to the other that:
- (a) this Agreement constitutes a valid, legal and binding obligation on its part and is enforceable against it in accordance with the terms hereof; and
 - (b) the execution, delivery and performance of this Agreement and any other document related hereto by it has been duly authorised (by the concerned board of directors of the Parties or by such other person/s empowered to so authorise) and do not and will not contravene any provisions of, or constitute a default under (a) any law, regulation, judgement, decree or order of any governmental authority, (b) its constitutional documents, or (c) any other agreement or instrument or undertaking to which it is a party or which is binding on it or any of its assets.
4. The Registrar represents, warrants, declares and undertakes that:
- (a) It has obtained a certificate of permanent registration dated April 1, 2022 bearing registration number INR000000221 from the SEBI (the "**Certificate**"). The Registrar shall ensure that the Certificate shall remain in force including by taking prompt steps for its renewal or re-application if it is cancelled earlier, at all times until the completion of the Assignment. The Registrar shall keep the Company informed in writing on an immediate basis if due to any reasons, its registration with SEBI is cancelled, suspended, revoked or withheld or if it is prohibited or restricted from performing the Assignment and activities mentioned in this Agreement by any governmental, regulatory, statutory or judicial, quasi-judicial and administrative authority. A copy of the registration certificate is attached as **Schedule II** hereto.
 - (b) This Agreement has been duly authorized, executed and delivered by it, and is a valid and legally binding obligation on it enforceable in accordance with its terms. The execution, delivery and performance of this Agreement and the Assignments by the Registrar does not violate, or constitute a breach of its constitutional documents, any law, regulation, order of any court or tribunal or any agreement, deed or undertaking entered into by the Registrar.
 - (c) It has a clean track record and no penalty has been imposed on it by SEBI or on any of its directors, management, representatives, officers, employees, advisors, successors and agents or other persons acting on its behalf and permitted assigns now or in the past. It has not violated any of the conditions subject to which its SEBI registration has been granted and that no disciplinary or other proceedings have been initiated against it by SEBI or any statutory, regulatory or supervisory authority, or court/tribunal and that it is not suspended, debarred or prohibited from carrying on its activities as a registrar to the Issue by SEBI or any other regulatory, statutory, quasi-judicial, governmental, administrative or judicial authority, including the Assignment. In case



any prohibitory orders are passed restricting it from carrying out the Assignments or if its registration is cancelled/suspended or withheld for any regulatory or other reasons, it agrees to immediately inform the Company of the same in writing on an immediate basis and cooperate and endeavour to establish alternate arrangements, as may be necessary for carrying out the Assignment and to complete the Issue as per the mandated regulatory timelines including but not limited to transfer of the Issue related data and files to such replacement registrar as specified by the Company. In the event, that the Company, its affiliates, advisors, its successors, its directors, promoters, management, representatives, officers, employees, successors, assigns and agents (collectively, along with the Company, the "Company Indemnified Parties") incur any loss due to such inability of the Registrar to carry on the Assignments, the cause of which is solely attributable to the Registrar, the Registrar shall indemnify, keep indemnified and hold harmless the Company Indemnified Parties, severally and not jointly, as applicable, in accordance with the terms of this Agreement.

- (d) The Registrar shall not be liable for any indirect or consequential loss caused to the Company due to error or omission committed by the Registrar in good faith, and where the Registrar has made its best efforts and has not acted negligently or committed an act of wilful misconduct.
- (e) It shall perform the Assignments and its duties with highest standards of integrity and fairness and shall abide by the code of conduct as specified in Schedule III of the RTA Regulations and the applicable rules, regulations and guidelines, circulars, directions and notifications issued by SEBI, from time to time, including the SEBI ICDR Regulations and the SEBI Listing Regulations and any other applicable rules and regulations and shall act in an ethical manner in all its dealings pursuant to this Agreement with the Company, and any other persons in relation to the Issue, including other intermediaries and the Investors who apply for the Rights Equity Shares pursuant to the Issue, and that it will not take up any activity which is likely to be in conflict with its own interests, interests of the Company, Company's shareholders, any other person in relation to the Issue including any other intermediary and Investors or contrary to or in violation of any rules, regulations, guidelines or orders/directions issued by SEBI or other regulatory authorities, from time to time, or any other applicable law.
- (f) It shall carry out the Assignments and complete all the formalities accurately, diligently with due care and caution and within the stipulated time limits as per the relevant statutes, circulars, notifications, guidelines/ regulations issued by SEBI including, the SEBI ICDR Regulations and bye laws of the Stock Exchanges and other applicable laws. The Registrar shall immediately notify in writing to the Issuer about any errors, delays, or anticipated delays, omissions in completion of any of the formalities in relation to the performance of the Assignment.
- (g) It shall make adequate disclosures in writing to the Company of any existing and/or potential areas of conflict of interest and duties which is likely to impair its ability to render fair, objective and unbiased services.
- (h) It shall deploy the persons/ officers who are well versed with the process involved in respect of the Assignments and having necessary expertise and skills for the purposes of rendering services and it shall duly comply with all the statutory requirements of the applicable laws, rules and regulations including but not limited to regulations and rules framed by SEBI and the Stock Exchanges and for redressal of Investor grievances. It shall ensure that adequate resources including sufficient qualified manpower is



dedicated in the performance of the Assignments and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no errors in the services/ Assignments to be performed by it. The Registrar shall also immediately notify the Company in writing of any delay or errors committed while completing any of the formalities in connection with the performance of the Assignment and other services indicated herein, which could not be prevented and/or any corrective action taken thereto, and shall indemnify the Company Indemnified Parties for any losses caused due to such error or delays, if such error or delays are caused solely by the acts/actions of the Registrar. The address of communication shall be the same as mentioned in Clause 40 hereof.

- (i) It shall co-operate and comply with any instructions of the Company in respect of the Issue.
- (j) It is a 'fit and proper person' as per the criteria specified in Schedule II of Securities and Exchange Board of India (Intermediaries) Regulations, 2008, as amended.
- (k) It has the required infrastructure, facilities, qualified personnel, capacity, capability, back up data maintenance, disaster recovery systems, expertise and the net worth as stipulated in the RTA Regulations to honour its obligations and liabilities under this Agreement and Assignments. It has provided the details of such infrastructure required to manage the Issue to the Company at least 10 days prior to the date of filing the Letter of Offer with Stock Exchanges and SEBI.
- (l) It shall be fully responsible for system failure, breakdown, fault or non-operationalization in the manner required under applicable laws. Without prejudice to the generality of the foregoing, the Registrar shall be solely responsible and liable for the acts or omissions of or any failure, negligence, deficiency or errors in relation to the Application Forms and the payment gateway service provider engaged by the Registrar.
- (m) It is not subject to and is not likely to be subject of any litigation that may prevent it, or injunction or order of, any court or regulatory, statutory, judicial, quasi-judicial and/or administrative authority that seeks to prevent it from entering into this Agreement or performing the Assignments in any manner or acting as the registrar in relation to any offering by a company including the Issue. It shall immediately notify the Company in writing of any such litigation or injunction or order of any court of regulatory authority.
- (n) It shall keep the Company fully informed about the progress with regard to any legal action initiated against it and/or any of its group entity by any regulator or any government authority from time to time. It shall also immediately inform the Company in writing in case of any change in its constitution or status.
- (o) It has connectivity with the Depositories.
- (p) There are no show-cause notices received by it or any pending investigation or inquiries against it, the outcome of which may affect the Registrar's ability to perform the Assignments and/or its duties under this Agreement.
- (q) It shall ensure that demographic details provided by the Investors or obtained in relation to the Investors shall not be used by it for any purpose other than in relation to the Issue.



- (r) It is not an associate and shall not be deemed to be an associate of the Company in accordance with the RTA Regulations or any other applicable laws.
- (s) In the event the Registrar is unable to continue to act as a Registrar to the Issue, at any point of time, due to any order, injunction direction of any statutory or regulatory or judicial authority, it shall immediately inform the Company in writing and take steps, in consultation with and as per the direction of the Company and provide full co-operation in this regard, for a smooth transition of the securities data, to the extent applicable, held by the Registrar in relation to the Issue and the Rights Equity Shares (at no cost to the Company for such transition) to another registrar as may be appointed by the Company.
- (t) It has duly appointed an officer who shall be responsible for monitoring the compliance with the Securities and Exchange Board of India Act, 1992 and other rules and regulations, notifications, guidelines, instructions, circulars etc. issued by SEBI or the Central Government and for redressal of investor grievances.
- (u) It has formulated and implemented a comprehensive policy framework approved by its board of directors and is in compliance with the requirements of the SEBI RTA Master Circular, and various other circulars issued by SEBI from time to time, to the extent applicable.
- (v) It shall comply with the Data Protection Legislation while performing its obligations under this Agreement.
- (w) It shall advise the Company on the amount of stamp duty payable and the mode of payment of such stamp duty, on the Rights Equity Shares being issued under the Issue, if applicable.
- (x) The Registrar shall provide back-up documents for the transaction to the Company within 1 (one) month of the Issue Closing Date.
5. The Company hereby confirms that relying on the declarations and undertakings of the Registrar under Clause 4 above, it has satisfied itself of the capability of the Registrar to perform and fulfil its duties, obligations and functions under this Agreement.
6. The Registrar shall be directly responsible to, and hereby indemnifies and shall keep indemnified, the Company Indemnified Parties from and against all suits, claims, actions, losses and demands which may be made or commenced against any such indemnified parties, by SEBI and/or the Stock Exchanges and/or any other statutory or regulatory authority or a court of law or any investor or holder of Equity Shares or other third party as a consequence of any act, omission, error, failure or deficiency on the part of the Registrar or any of its directors, officers, employees, agents, affiliates or representatives in performing the Assignment and services hereunder.
7. The Company hereby declares that it has complied with and agrees to comply with all statutory formalities under the Companies Act, the SEBI ICDR Regulations and other applicable laws, legislations, rules, regulations, circulars and guidelines to enable it to undertake the Issue. The Company also agrees that it will co-ordinate with the Registrar and that it will not give any instructions which are in violation of any of the applicable legislations, rules, regulations, circulars and guidelines issued by SEBI and/or any other statutory or regulatory authorities. If the Registrar receives any instructions under this Agreement, which are not in conformity with the applicable laws, the Registrar shall immediately notify the Company in writing about such instructions pursuant to which the Company will be free to withdraw/ modify or clarify such



instructions, if required.

8. The Company and the Registrar agree to perform their respective functions, duties and obligations pertaining to the Assignments in respect of each activity as specified in the Schedule I hereto which is indicative and not exhaustive and conforms to the requirement of entering into a legally binding agreement in accordance with the SEBI ICDR Regulations, and the RTA Regulations. The Company and the Registrar, may include further activities as agreed upon by the Company and the Registrar. Further, the Registrar agrees to undertake all the obligations and responsibilities specified for the Registrar herein, as well as in the Draft Letter of Offer, Letter of Offer, Application Forms and Rights Entitlement Letter, including any respective supplements, corrigenda or amendments (collectively "Issue Documents") and any other agreements entered into in relation to the Issue.
9. The Registrar hereby consents to the inclusion of its name (along with its logo) as the Registrar to the Issue in all such documents in connection with the Issue. Further, the Registrar will do all such activities as may be incidental to discharge its obligations under this Agreement at no additional cost to the Company.
10. Without prejudice to the above, the Registrar's Assignments shall *inter-alia* include, among other functions which may be indicated to it from time to time:
 - (a) co-ordinating with NSDL and CDSL for various Issue related activities, as maybe required;
 - (b) providing the Company with the pre-Issue shareholding of the Company in accordance with the SEBI Listing Regulations as on the Record Date;
 - (c) preparing and providing the list of shareholders of the Company as on the Record Date to the Company within one calendar day of the Record Date with complete details of the Eligible Equity Shareholders including but not limited to:
 - (i) Client ID;
 - (ii) DP ID;
 - (iii) Folio number (in case of share held by the shareholder in physical format);
 - (iv) Demat account details;
 - (v) Name of the shareholder (including joint holding, if any);
 - (vi) Shareholder category (Individual/ Corporate/ FPI/ NRI/ OCB etc);
 - (vii) Shareholding as on Record Date;
 - (viii) Rights Entitlement;
 - (ix) Address of the Eligible Equity Shareholder (including secondary address, where such shareholder is situated outside of India); and
 - (x) Bank details of the Eligible Equity Shareholder registered with the DP;

All details contained in (i) to (x) above shall also be provided separately for the Promoters/ Promoter Group entities enumerated in the Draft Letter of Offer and the



Letter of Offer as on the Record Date within one calendar day of the Record Date. Further, for non-resident shareholders whose address is in the United States of America, the Registrar shall provide the Company with all details specified in (i) to (x) above separately and within two calendar days of the Record Date.

- (d) calculation of Rights Entitlements and fractional entitlement for each Eligible Equity Shareholder of the Company as on the Record Date;
- (e) complying with the effective procedure for monitoring the activities of intermediaries which will be established in consultation with the Company;
- (f) reviewing the terms of the Issue procedure related sections in the Issue Documents and providing inputs on the same;
- (g) drafting of Rights Entitlement Letter and dispatch of the same to Eligible Equity Shareholders along with Application Form, Draft Letter of Offer and Letter of Offer duly overprinted with details such as name, address of the existing shareholder, number of Equity Shares held, number of Equity Shares offered etc. and co-ordinating printing of the same, if required in a timely manner;
- (h) verify demat account details provided by the Eligible Equity Shareholders holding Equity Shares in physical form through PAN, client master sheet, etc.;
- (i) assisting the Company in obtaining a separate ISIN for Rights Entitlement for each call until the Rights Equity Shares are fully paid-up, crediting the Rights Entitlement to the demat accounts of the Eligible Equity Shareholders (with respect to the Equity Shares held by such Eligible Equity Shareholder in dematerialised form) well in advance of the Issue Opening Date, against the Equity Shares held by them as on the Record Date in terms of the SEBI Listing Regulations and other Applicable Laws. The Registrar shall ensure that the ISIN of Rights Entitlement shall be kept frozen (for debit) in the depository system till the Issue Opening Date;
- (j) co-ordinating with the concerned depository and ensuring that the number of Rights Entitlements / Rights Equity Shares Allotted to each category of Applicants is correct in all respects and taking necessary steps as prescribed by the depositories for cancellation/extinguishment of ISIN of Right Entitlements, if required at the appropriate time;
- (k) prior to the Issue Opening Date, crediting the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) the demat suspense escrow account opened by the Company, for the Eligible Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Shareholder which are frozen or details of which are unavailable with the Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Shareholders to the Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings, and an intimation should be sent to such Eligible Shareholder by the Registrar;
- (l) carrying out due procedures in relation to processing of multiple Applications as



provided in the Issue Documents, as applicable;

- (m) making best efforts in procuring demat account details of Eligible Equity Shareholders as on Record Date such that these details are available not later than 2 working days prior to the Issue Closing Date, including in the manner required under the SEBI circulars;
- (n) crediting, their Rights Entitlement to the demat account provided by the Eligible Equity Shareholders holding Equity Shares in physical mode, as soon as practicable and in compliance with the applicable laws;
- (o) hosting of the Application Form on its website along with the details with respect to Rights Entitlements and in such a manner that the Investors should be able to check their respective entitlements on such website, by keying their details, after adequate security controls to ensure that Investors' information is made available only to the particular Investor;
- (p) assisting in various corporate actions as well as trading applications as may be required including credit of Rights Entitlements before the Issue Opening Date, credit of Rights Equity Shares to be issued pursuant to the Issue and coordinating with the Stock Exchanges to get renunciation data;
- (q) the Registrar shall submit details of total Rights Entitlement credited to the Eligible Equity Shareholders to the Company immediately after completing the corporate action for the same and not later than three (3) working days prior to Issue Opening Date;
- (r) the details with respect to Rights Entitlement shall be made available on the website of the Registrar and the Investors shall be able to check their respective entitlements on the website of the Registrar by keying their details, after adequate security controls to ensure that Investors' information is made available only to the particular Investor;
- (s) assisting (including verification) the Company, as the case may be, in (a) preparation of frequently asked questions, (b) providing an online dedicated Investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors including replying to Investor queries on the process, (c) updation of Indian address/ email address/ mobile number of Eligible Equity Shareholders of the Company, (d) updation of demat account details by Eligible Equity Shareholders holding shares in physical form, (e) submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders;
- (t) coordinating with the Depositories to suspend the ISIN of Rights Entitlement for transfers, from Issue Closing Date;
- (u) the Registrar shall ensure that the Rights Entitlement against which Applications are not received, shall be lapsed after closure of the Issue;
- (v) ensuring that once Allotment is completed, the ISIN for Rights Entitlement shall be permanently deactivated in the depository system by the Depositories;
- (w) opening appropriate demat escrow suspense accounts and ensuring same is done before the Record Date;
- (x) determining the shareholders who have valid email addresses to whom Issue materials



can be sent and the list of shareholders to whom dispatch of Issue materials needs to be sent through email, and the list of the shareholders to whom dispatch of Issue materials needs to be sent through ordinary post as communicated by the Company and as required under applicable laws;

- (y) reviewing and commenting on the contents of the Application Form, Rights Entitlement Letter and dispatch, electronically and as required by the Company, of them to the Eligible Equity Shareholders. The Registrar shall also upload the Letter of Offer, Application Form and details of Rights Entitlements on its website.

However, the Registrar shall send Applications, Rights Entitlement Letter and only to the email addresses of the Eligible Equity Shareholders who have provided their Indian addresses or through such other modes as may be communicated by the Company to the Registrar and shall not dispatch any such documents to any Eligible Equity Shareholders whose addresses are outside of India; The Registrar will send the Letter of Offer, through email, to the Eligible Equity Shareholders who have provided their Indian addresses to the Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard;

- (z) ensuring dispatch of all Issue materials whether electronically or physically (through ordinary post as may be required by the Company) is completed within the timelines prescribed under SEBI ICDR Regulations and Applicable Laws, which is at least three days prior to the Issue Opening Date;
- (aa) issuing timely dispatch confirmation immediately after completion of dispatch to the Company to enable publishing and upload of the dispatch advertisement under Regulation 84 of the SEBI ICDR Regulations. Further, the Registrar shall also upload such advertisements in connection with the Issue on its website;
- (bb) ensure timely preparation and publication dispatch and issue of confirmation thereto in connection with the post-Issue advertisements in accordance with Regulation 92 of the SEBI ICDR Regulations within ten (10) days of completion of various activities as specified under such regulation, and Applicable Laws;
- (cc) providing the Company with the pre-Issue, Issue and Post Issue shareholding of the Company and other documents in relation to listing applications to be made to the Stock Exchanges, in the format specified under the SEBI Listing Regulations and as may be required;
- (dd) providing detailed instructions to the Banker(s) to the Issue and SCSBs, including the format and timeline for receipt of information in relation to the Issue, at least three (3) working days before the Issue Opening Date;
- (ee) keeping a proper record of Applications and Application Money received from Eligible Equity Shareholders and Renouncees and submit with SCSBs, as provided in the bank schedule and reporting the amount of Application Forms collected, monies received from the Applicants and the amount deposited in the Escrow Account opened for the purposes of the Issue as may be agreed between the Company, and the Registrar, on a daily basis at the end of the Issue to the Company;
- (ff) deleting the electronic ASBA application data in respect of ASBAs which have been withdrawn before the Issue Closing Date;



- (gg) providing the split between Eligible Equity Shareholders and Renounees in relation to the Rights Equity Shares applied for as part of their respective Rights Entitlement and additional Rights Equity Shares applied for, after the Issue Closing Date in the following format:

Category	Shares applied for		Rights Entitlement Additionally Purchased
	Rights Entitlement	Additional	
Eligible Equity Shareholders			
Renounees			

- (hh) providing daily collection figures in Rupees and the number of Rights Equity Shares applied for;
- (ii) ensuring that the Basis of Allotment is in accordance with the SEBI ICDR Regulations, circulars issued by the Stock Exchanges, guidelines and notifications and as specified in the Issue Documents;
- (jj) processing Application Forms for preparation of the Basis of Allotment and getting the same approved by the Designated Stock Exchange;
- (kk) drawing up a list of all technical rejection cases (including rejection for applications made through ASBA mode or any other method which may be notified by SEBI) in accordance with the Terms of the Issue section enumerated in the Issue Documents and keeping the same ready for verification by the Company no later than five calendar days from the Issue Closing Date;
- (ll) providing correct data and all required schedules no later than one calendar day from the Issue Closing Date to the Company to enable the Company to determine and finalize the Basis of Allotment after proper rejections of invalid or incorrect Applications, in consultation with the Designated Stock Exchange for timely approval of the Basis of Allotment;
- (mm) after reconciliation of valid Applications through ASBA process or through any other method which may be notified by SEBI, funds blocked/ received in escrow account and Rights Entitlements demat holding list, the Registrar shall finalise allocation of Rights Equity Shares offered through the Issue;
- (nn) preparing a list of allottees entitled to Rights Equity Shares in consultation with the Company, post communication of the Basis of Allotment by the Company and preparing the intimation cum refund advice;
- (oo) ensuring that correct credit of Rights Equity Shares to respective demat accounts of the Allottees or in the demat escrow account with respect to shareholders of the Company holding shares in physical form and who have not provided details of their demat account during the Issue Period, as specified in the Issue Documents and as required under Applicable Laws and to receive the confirmation of credit of the Rights Equity Shares to the demat accounts of the Allottees and to the demat escrow account from each of the Depositories and submit the same to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange to be appointed in connection with the Issue and confirm all formalities are completed;
- (pp) obtaining demographic details of all Applicants from Depositories;



- (qq) obtaining details of holders of Rights Entitlements as on Issue Closing Date, from the Depositories;
- (rr) it shall be responsible for managing all the activities and / or providing the necessary services in relation to the allotment process for subsequent calls in connection with the Issue;
- (ss) Upon finalization of the Basis of Allotment, the Registrar shall provide the following details to the controlling branch of each SCSB, in an accurate manner along with instructions to unblock the relevant bank accounts and transfer the requisite money to the separate bank account maintained by the Company in a scheduled bank as per the provisions of the SEBI ICDR Regulations within the timelines specified in the ASBA process:
- (i) Number of Rights Equity Shares to be allotted against each valid ASBA;
 - (ii) Amount to be transferred from the relevant bank account to the separate bank account maintained by the Company in a scheduled bank as per the provisions of the SEBI ICDR Regulations, for each valid ASBA against which Allotment would be made, and the date by which such amounts are to be transferred, after satisfying the Designated Stock Exchange about receipt of the minimum subscription; and
 - (iii) Details of the rejected ASBAs, if any, along with reasons for rejection and details of the withdrawn ASBAs, if any, to enable the SCSBs to unblock the relevant bank accounts.
- (tt) the Registrar shall credit the shares to the respective demat accounts of the Applicants based on Basis of Allotment approved by the Designated Stock Exchange and shall issue instructions to unblock bank accounts/ send refund intimation wherever necessary;
- (uu) crediting Rights Equity Shares to the allottee's demat accounts or demat escrow account opened by the Company for within the time frame indicated in the Letter of Offer;
- (vv) replying to queries from Applicants on the Application Form and on the method of application provided that any written advice from the Registrar to the Applicants shall be subject to the prior written intimation to the Company. However, if the Registrar receives any request for advice related to the Issue from Eligible Equity Shareholders having return addresses situated in the United States of America, the Registrar shall duly forward the requests to the Company and shall not be responsible for dispatch of advice to such Eligible Equity Shareholders;
- (ww) collection and verification of any regulatory approval, including approval from the Reserve Bank of India, submitted along with an Application;
- (xx) ensuring that all investor complaints received are suitably addressed on priority basis;
- (yy) ensuring that all steps for completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges where the Rights Equity Shares are proposed to be listed, are taken within the timelines as notified by SEBI;
- (zz) ensuring that Allotment made is correct and timely uploading of the correct file in the



- depository system;
- (aaa) providing / specifying the format to the SCSBs in which information in relation to ASBA is required;
 - (bbb) dispatch of letters of Allotment / Allotment Advice / refund intimation/ intimation of credit or other permissible means to communication Allotment and refund details in timely manner;
 - (ccc) uploading the data of Allottees;
 - (ddd) issuing duplicate refund intimations if required (after obtaining suitable indemnity bonds), revalidation of refund orders/intimations and reconciliation of refund orders/intimations, subject to the Company's approval;
 - (eee) processing the rejected cases as per the procedure finalized with the Company or as mentioned in the Issue Documents;
 - (fff) intimating to SCSBs and/or Banker(s) to the Issue, before the Issue Opening Date, the Issue Opening Date and the Issue Closing Date;
 - (ggg) co-ordinating with SCSBs for submission of final certificates for final certificate, after taking into account rectifications, if any;
 - (hhh) maintaining record of returned mail showing details of contents of the letter, details of refund intimations, date of dispatch, date of return and reasons for being returned;
 - (iii) ensuring that a proper grievance handling mechanism is in place at its office during the Issue period and after the Issue Closing Date, in accordance with Applicable Laws. Further, maintaining a complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which complaint is disposed of. Complaints received through SEBI, if any, shall also be recorded in the complaints register in addition to the complaints received directly;
 - (jjj) maintaining books of accounts and such other records and documents in accordance with the RTA Regulations or as may be specified by SEBI, the Company in relation to carrying on the activities as Registrar to the Issue, provided the Registrar shall maintain all the records for at least eight years from the date of listing and commencement of trading of the Rights Equity Shares, pursuant to the Issue or such longer period as may be prescribed under applicable law. Further, any and all records/documents referred to and forming part of annexure 6 to the SEBI master circular bearing reference SEBI/HO/MIRSD/POD-1/CIR/2023/70 dated May 17, 2023, shall be preserved and maintained by the Registrar for a period not less than eight years after completion of the Issue or such later period as may be prescribed under applicable laws, on behalf of the Company;
 - (kkk) matching the DP ID, Client ID, and PAN, specified in the reconciled electronic data received from the Stock Exchanges and with the Depository's database;
 - (lll) reconciling the compiled electronic data collected from the Stock Exchanges and the data/schedules collected from the SCSBs with the REs demat holding list, bank schedules provided by the Bankers to the Issue;



- (mmm) rejecting the Applications (in respect of which the DP ID, Client ID and PAN specified in the reconciled data does not match the details in the Depository's database or in respect of folio number vis-à-vis records of the Company or Registrar);
- (nnn) in case of underwriting, provide a written notice to the Company and the underwriters of the Rights Equity Shares which remain unsubscribed in the Issue post subscription of such number of unsubscribed Rights Equity Shares as may have been undertaken by the Promoters and the Promoter Group in the Letter of Offer, within three (3) days of the Issue Closing Date;
- (ooo) providing a confirmation to the Company of the amounts to be transferred to the Bankers to the Issue or to be unblocked from the ASBA accounts;
- (ppp) providing all necessary schedules, workings and / or certificates required for the Company:
- (i) to make an application to the Stock Exchanges to seek in-principle approval;
 - (ii) to make an application to the Stock Exchanges to seek listing and trading approval of Rights Entitlement;
 - (iii) to make an application to CDSL/ NSDL for ISIN creations, credit of Rights Entitlements in the temporary ISIN, credit of Rights Equity Shares to the Applicant as per the Basis of Allotment;
 - (iv) to make an application to CDSL/ NSDL for ISIN creations, credit of Rights Equity Shares in the temporary ISIN and for ISIN post-Allotment of Rights Equity Shares and for every call until the Rights Equity Shares are fully paid-up;
 - (v) to make an application for final listing and trading approval to the Stock Exchanges; and
 - (vi) to take all necessary actions, as required, in relation to the above mentioned applications to be made to the Stock Exchanges and CDSL/NSDL.
- (qqq) keeping accurately, at all times, the physical and electronic records relating to all applications received in relation to the Issue;
- (i) ASBAs furnished by SCSBs;
 - (ii) Particulars relating to the allocation and Allotment of Equity Shares against valid applications;
 - (iii) Particulars relating to the requisite money to be transferred to the separate bank account maintained by the Company in a scheduled bank in terms of the Issue Documents, the SEBI ICDR Regulations and the Companies Act; and
 - (iv) Particulars relating to rejected and withdrawn ASBAs.
- (rrr) co-ordinating with the Company to transfer (a) the Rights Entitlements from suspense accounts to shareholders' accounts; and (b) post Allotment, the Rights Equity Shares from demat escrow account to the demat account of the Eligible Equity Shareholders, where details of demat account of such shareholders holding shares in physical form have been received, and in such situations, assisting the Company to reconcile for



correct and timely credits/ transfers;

- (sss) handling post-dispatch correspondence till either release of security deposit to be placed by the Company with the Stock Exchange or handling over of electronic and physical records by the Registrar to the Company, whichever is later;
- (ttt) assisting the Company in obtaining foreign inward remittance certificates from the SCSBs for necessary filing with the RBI;
- (uuu) assisting the Company in disposal/handing of Rights Equity Shares or Rights Entitlement available in the demat suspense account in a manner and time period as the Company may deem fit;
- (vvv) finalising various initial and final post-Issue reports, post-Issue monitoring reports such as the three-day report and final Issue monitoring report, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the Company;
- (www) the Registrar also agrees to maintain records as per the RTA Regulations; provided, the Registrar shall maintain all the records for at least eight years; and
- (xxx) providing all assistance to the Company in all other work incidental to or connected with processing of applications for issue/ refund/ allotment. Investor services/ listing permissions/ trading permissions/ connectivity with NSDL and CDSL.
11. The Company agrees that the Registrar will not hand over any Application or other documents/records pertaining to the Issue to the Company or to any other person until the completion of dispatch of allotment letters, refund orders, share/debenture certificates demat credit intimation letters, etc. except otherwise required under any Applicable Laws. The Company agrees that the Company will have access to all the applications/documents/records pertaining to the Issue at the office of the Registrar until completion of the Issue related work mentioned therein.
12. The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement or as required by the Company, to ensure proper Allotment of the Rights Equity Shares, dispatch/email of instructions to SCSBs to unblock the bank accounts of the ASBA Investors dispatch/ email of Allotment cum refund intimation and instructions to Bankers to the Issue. The Registrar shall be responsible for the correctness and validity of the information relating to any refunds required to be made that has been provided by the Registrar to the Bankers to Issue, including any of their correspondent banks.
- Provided that the Registrar shall issue instructions to SCSBs on the same day as finalization of the Basis of Allotment with the Designated Stock Exchange for transferring application monies to the extent of Allotment to the Company account.
13. The Registrar shall be responsible for the correctness and validity of the information furnished by it to the SCSBs and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement. Further, the Registrar shall comply with: (i) the SEBI circular no. CIR/CFD/DIL/3/2010 dated April 22, 2010, the SEBI circular no. CIR/CFD/DIL/1/2011 dated April 29, 2011, the SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, the SEBI circular no. CIR/CFD/DIL/ 4 /2013 dated January 23, 2013, the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, SEBI circular no. SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022, to the extent not repealed by the SEBI RTA Master Circular and SEBI master circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated



November 11, 2024 ("SEBI ICDR Master Circular"); (ii) SEBI master circular SEBI/HO/OIAE/IGRD/P/CIR/2022/0150 dated November 7, 2022; (iii) SEBI RTA Master Circular; (iv) SEBI ICDR Master Circular; (v) SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2025/31 dated March 11, 2025; and (vi) various other circulars issued by SEBI from time to time, to the extent applicable.

14. The Registrar undertakes that it shall not generally and particularly in respect of any dealings in the Equity Shares of the Company, be party to:
- (a) creation of false market;
 - (b) price rigging or manipulation;
 - (c) passing of unpublished price sensitive information to any third party, including without limitation, brokers, members of the Stock Exchanges and other intermediaries in the securities market or taking any other action which is not in the interest of the Investors or the Company; and
 - (d) any insider trading and neither it nor any of its directors, partners, employees or managers having the management of the whole or substantially the whole of the affairs of their business shall, either on their respective accounts or through their associates or family members, relatives or friends, indulge in any insider trading.
15. The Registrar shall ensure that:
- (a) The enquiries and complaints from Investors, including ASBA Applicants, are dealt with adequately and in a timely manner in accordance with applicable rules, regulations and guidelines;
 - (b) The Registrar has a proper system to track, address and redress Investor complaints;
 - (c) Adequate steps are taken for proper allocation and Allotment of the Rights Equity Shares and refund of application monies without delay and as per law;
 - (d) All responsibilities are undertaken for any reach out to be made to shareholders holding Equity Share in physical mode, getting their demat account details, credit Rights Equity Shares or Rights Entitlements to the relevant suspense accounts, as may be required, any Rights Entitlements related matters, or matters in relation to making applications or Allotment in the Issue;
 - (e) For the electronic bids which are rejected as invalid because of DP ID, Client ID or PAN particulars, capture the name and address as and when received from the relevant SCSBs and send communication to unblock funds from the relevant ASBA Accounts at the earliest; and
16. The information furnished to the SCSBs in discharging its responsibility under the ASBA process is correct and valid.

The Registrar shall act as a nodal agency for redressing complaints of ASBA Investors regarding approaching the SCSB concerned or with respect to providing familiarity with the Application process or with respect to guidance on the procedural aspects with respect to the Issue.



17. The Registrar represents, warrants, declares and undertakes to the Company that:
- (a) it is knowledgeable about anti-bribery and anti-corruption laws applicable to the performance of this Agreement and will comply with such laws;
 - (b) it has not made, offered, authorised, or accepted, and will not make, offer, authorise, or accept, any payment, gift, promise, or other advantage, whether directly or through any other person, to or for the use or benefit of any government official or any other person where that payment, gift, promise, or other advantage would: (A) comprise a facilitation payment; or (B) violate the relevant anti-bribery and anti-corruption laws;
 - (c) it will immediately notify the Company if it receives or becomes aware of any request from a government official or any other person that is prohibited by the preceding paragraph;
 - (d) it will ensure that all transactions are accurately recorded and reported in its books and records to reflect truly the activities to which they pertain, such as the purpose of each transaction, with whom it was entered into, for whom it was undertaken, or what was exchanged; and
 - (e) it will maintain adequate internal controls and procedures to ensure compliance with anti-bribery laws, including the ability to demonstrate compliance through adequate and accurate recording of transactions in their books and records, keeping such books and records available for audit for eight years following expiry/ termination of this Agreement.
18. The Registrar shall be required to inform the Company within 24 hours from receipt of any complaints, including ASBA complaints and shall redress complaints of the Investors within 48 hours from the date of receipt of the complaint during the currency of this Agreement and continue to do so during the period it is required to maintain records under the RTA Regulations and upon request by the Registrar, the Company shall extend necessary co-operation to the Registrar complying with the provisions of this Clause. The Registrar shall provide a status report of the Investor complaints on a fortnightly basis to the Company. Similar status reports should also be provided to the Company as and when required by the Company.
19. The Registrar will handle the Assignments and its attendant duties, functions and obligations from its office at C-101, Embassy 247, 1st Floor, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India, which has been declared to SEBI and approved thereby for carrying on its current activities. The name, addresses and contact details of the Registrar shall be printed in all relevant stationery pertaining to the Issue. The Company shall print the name, address and contact details of the Registrar in the Issue Documents, including any addendum, advertisement, amendment issued in connection therewith, the Application Forms, Rights Entitlement Letter issued by the Company in connection with the Issue.
20. The Company shall make available in advance to the Registrar requisite funds for postage, mailing charges for dispatching Letter of Offer and the Application Forms, allotment letters, Allotment Advices, refund orders, etc., seven (7) days from the date of closure of the Issue and the Company shall be responsible for any delay on this account. The Company shall arrange to obtain prior approval for the Issue of stationery from the relevant regulatory authorities and the Refund Banker(s) as may be applicable. The Registrar will extend all facilities to complete Allotment process smoothly and speedily. The Company shall also extend necessary help to the Registrar in such matter. The Company agrees that it shall make available the relevant master data, both in physical and electronic form as on the Record Date, signature data / card, details of all stop transfer cases etc. and all such details, physical records and electronic data, that may



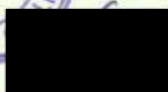
be required in future as and when the same are called for from the Registrar.

21. The Registrar shall extend all necessary support to the Company and the SCSBs as may be required for the smooth and speedy functioning of the ASBA including the process prescribed under the SEBI RTA Master Circular and various other circulars issued by SEBI from time to time, to the extent applicable.
22. The Parties to the Agreement agree that formats of all reports, statements, and other documents shall be in conformity with the standard formats as approved by the Designated Stock Exchange for the Issue, as may be applicable.
23. The Registrar and the Company agree that the fees and charges payable to the Registrar for the Assignments will be decided mutually by the Parties in due course.
24. Subject to the provisions of any other law and commercial arrangements with the Company for storage cost for Application Forms beyond six months, the Registrar shall preserve all aforesaid records and documents for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares. The Registrar shall provide the Company or any of its assigns any report that is required by them using the information specified above in a timely manner.
25. The Registrar agrees to take special contingency insurance policy to cover risk arising out of fraud, forgery, errors of commission/omissions, etc. and further undertakes to share the copy of such insurance policy with the Company.
26. The Registrar shall not, and shall assure that its officers, employees and agents shall not, either before or after the termination of its appointment hereunder, divulge to any third party any Confidential Information (as defined below) about the Company or the Issue, which comes to its knowledge pursuant to its appointment hereunder. The Registrar may have to provide certain information regarding the Investors, including ASBA, as may be required under any legislation or regulation to certain statutory and regulatory authorities including, without limitation, income tax authorities, and the Parties acknowledge that providing such information strictly for such purpose shall not be in violation of the terms of this Agreement. However, the Registrar shall give prior intimation to the Company before providing such information. Such intimation shall be accompanied by a copy of the court order/ legal or regulatory request or similar process.

"Confidential Information" shall include, but shall not be limited to, list of Applicant, bank account, and other personal particulars of the Applicant, including their description, status, place of residence or incorporation or domicile, details of rejected ASBAs, Basis of Allotment, reports furnished to the Company, details of refunds made, allotment letters despatched, details of devolvement on underwriters, particulars such as phone numbers, e-mail IDs, facsimile numbers, website addresses, physical office addresses and other particulars of the Company, the directors, key managerial personnel and officers and auditors and advisors of the Company, names, addresses, telephone numbers, fax numbers, contact persons, website addresses and e-mail addresses of the Bankers to the Issue, depository participants, disputes and grievances, any, software or related technical information, marketing data and techniques, operation, trade secrets in any software or related technical information, marketing data and techniques, operation manuals, any notes, compilations, studies, interpretations, presentations, correspondence, reports, statements and any other business and financial information and research and development activities that may be disclosed, whether orally or in writing, to each other and/or any of their affiliates, or that may be otherwise received or accessed by the Registrar in the course of performing this Agreement.



27. The Registrar shall give the complete data including but not limited to Application Forms, Allotment Advices, refund orders, etc., to the Company as and when called for by it without any additional costs/charges.
28. The Registrar's responsibility under this Agreement will be restricted to the duties of the Registrar as agreed herein and as required under applicable laws including under the RTA Regulations and the SEBI ICDR Regulations, including those more specified in **Schedule I** and the Registrar will not be in any way construed to be an agent of the Company in any other business in any manner whatsoever.
29. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any default/error in the services rendered or any deficiency in service or a failure to perform and service contemplated under this Agreement by the Registrar, the Registrar shall ensure that the Registrar will take all measures at its own cost to immediately rectify such defaults and non-performance of services and redress such deficiencies within two working days of receipt of notice of such breach by the Company and the Registrar shall be directly responsible to and shall indemnify and keep indemnified and hold harmless the Company Indemnified Parties for any liability arising out of such error, deficiency or failure to deliver the services/ Assignments contemplated in this Agreement. The Registrar undertakes that in the event that there is any order or any injunction issued by any court or authority, against the Registrar, then it shall within the timeline prescribed by SEBI from time to time upon being instructed by the Company, transfer all the documents in its possession including those related to the Equity Shares, to any other registrar/depositary, as instructed by the Company.
30. The Registrar shall act with due diligence, care and skill while discharging its functions, performing its duties and fulfilling its obligations under the terms and conditions set out herein and the work assigned to it by the Company. The Registrar shall indemnify and hold harmless the Company Indemnified Parties at all times from and against all claims, suits, notices, actions, litigation, penalties, damages, cost, charges, losses, expenses, including without limitation, legal fees, interest, penalties, attorney's fees and court costs, interest due to delay in refund of application money, and demands which may be made or commenced against the Company, Eligible Equity Shareholders for the Rights Equity Shares (including ASBA), any holder of the Rights Equity Shares issued or any third party as a consequence of any act or omission of or failure, negligence, deficiency or error on the part of the Registrar or any of its officers, employees or agents in discharging or performing or fulfilling its functions, duties, obligations and services under the terms and conditions set out herein. Further, the Registrar shall be directly responsible to and shall indemnify, keep indemnified and hold harmless the Company Indemnified Parties for any liability arising out of such error or failure of the Registrar's duties, obligations, responsibilities and services in connection with the Assignments. The Registrar shall further indemnify and refund all costs incurred by the Company, its affiliates and each of their respective directors, officers, employees or agents in addressing Investor complaints, arising out of any deficiency on the part of the Registrar, which otherwise would have been addressed by the Registrar in the performance of the services contemplated under this Agreement and in responding to queries relating to such services from SEBI and/or the Stock Exchanges and/or any other statutory or regulatory authority or a court of law. Without prejudice to the generality of the foregoing, the Registrar shall be solely responsible and liable for the acts or omissions of or any failure, negligence, deficiency or errors on the part of the payment gateway service provider engaged by the Registrar. However, the Registrar shall not be liable for any indirect or consequential loss caused to the Company due to error or omission committed solely by a party other than the Registrar, and where the Registrar has not acted negligently or committed an act of wilful misconduct.
31. In the event the Company decides not to proceed with the Issue, this Agreement shall stand



immediately terminated without the Registrar having recourse to compensation from the Company. Further, the Company may terminate this Agreement with or without cause upon giving seven (7) days' notice to the Registrar of its intention to terminate the Agreement.

32. The Company shall be entitled to terminate this Agreement in the event the certificate is suspended/ cancelled or SEBI debars the Registrar from carrying on its activities or in any way prohibited, either by an order of a competent court or in any other manner, from carrying on registrar and share transfer agent activities. In such an event, the Registrar shall duly compensate the Company for any loss suffered by the Company due to cancellation/suspension of certificate of registration of the Registrar by SEBI or any other authority. For the avoidance of doubt, in the event the Company decides not to proceed with the Issue at any time for any reason, this Agreement shall stand terminated immediately on written notice to the Registrar without the Registrar having any recourse to any compensation from the Company.
33. If ever this Agreement is terminated, then it shall be the duty of the Registrar to extend all such support as may be required by the Company or their newly appointed Registrar to the Issue towards taking over duties and responsibilities as the registrar to the Issue. Should the Agreement be terminated, the Registrar shall be entitled to only such expenses as are actually incurred till the date of such termination. However, the Registrar shall continue to be responsible for the Assignments till the termination of this Agreement.
34. The Registrar shall continue to be responsible for the Assignments until the new registrar takes over the duties and responsibilities of the Registrar. Provided that, without prior consent of the Company, the Registrar shall not withdraw from the Issue or renegotiate this Agreement.
35. The Registrar and the Company agree that non-compliance with any of the covenants contained herein by either Party shall be reported to the SEBI within seven days from the date on which such non-compliance first occurs, by the other Party. In the event of a breach by any Party, the defaulting Party shall have the right to cure such breach within a period of seven days of receipt of written notice of such breach by the non-defaulting Party.
36. The Company agrees that the fees, expenses and charges payable to the Registrar for handling the Assignment shall be as per the terms and conditions specified in **Schedule III**, in accordance with applicable law.
37. The Registrar shall hand-over all the records/ data and all related documents which are in its possession in its capacity as the Registrar to the Issue to the Company forthwith however no later than five days from the date of termination of this Agreement or the expiry/cancellation of certificate of registration of the Registrar.
38. This Agreement shall be governed by and construed in accordance with the laws of India, without reference to its conflict of laws.
39. Without prejudice to the termination right set out in Clauses 30 and 31 of this Agreement, if any dispute, difference or claim arises between the Parties in connection with this Agreement or the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement or the legal relationships established by this Agreement (the "**Dispute**"), the parties to such Dispute shall attempt in the first instance to resolve such Dispute through amicable discussions among them. If the Dispute is not resolved through such amicable discussions within 10 (ten) days after the commencement of discussions (or such longer period that may be mutually agreed upon by the Disputing Parties in writing), by amicable arrangement and compromise, then either Party (each a "**Disputing Party**" and collectively, the "**Disputing Parties**") shall, by notice in writing,



(a) resolve the dispute through any dispute resolution mechanism and procedures specified by SEBI in accordance with the Securities and Exchange Board of India (Alternative Dispute Resolution Mechanism) (Amendment) Regulations, 2023 and the SEBI master circular dated December 28, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 ("SEBI ADR Procedures"), if the resolution of the dispute through the SEBI ADR Procedures is mandatory under Applicable Law, or (b) if the SEBI ADR Procedures have not been notified by SEBI, or if resolution of the dispute in accordance with the SEBI ADR Procedures is not mandatory under Applicable Laws, may, by notice in writing to each of the other Disputing Parties, refer the dispute to arbitration before the Mumbai Centre for International Arbitration ("MCIA") in accordance with the arbitration rules of the MCIA in force at the time a Dispute arises (the "Rules"). The Rules are incorporated by reference into this paragraph. The seat and venue of the Arbitration shall be in Mumbai, India. The arbitration shall be conducted by a panel of three arbitrators (one to be appointed by the Registrar, one by the Company and one jointly by the appointed arbitrators). The parties shall bear the costs of such arbitration equally unless otherwise awarded or fixed by the arbitration tribunal. The arbitral award shall state the reasons on which it is based and shall be final, conclusive and binding on the parties and shall be subject to enforcement in any court of competent jurisdiction.

The award shall state the reasons on which it is based and shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction. A person who is not a party to this Agreement shall have no right to enforce any of its terms. The arbitration tribunal shall use its best efforts to produce a final, conclusive and binding award within 12 (twelve) months from the date the arbitral tribunal enters upon reference, as prescribed under the Arbitration Act. The Parties shall use their best efforts to assist the arbitration tribunal to achieve this objective. Further, in the event that despite best efforts by the Parties, the arbitration award is not passed within such 12 (twelve) month period, the Parties agree that such period will automatically stand extended for a further period of six months, without requiring any further consent of any of the Parties.

40. Any reference made to the arbitration tribunal under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement.
41. Any notice, communication or documents may be given by personal delivery, registered post, telex or by e-mail. The notice, communication or documents shall be deemed to have been served upon the Party to which it is given if given personal delivery when so delivered. If given by post on expiration of three days after the notice, etc. and have been delivered to the post office for onward dispatch, and if given by e-mail or telex upon transmission thereof, provided that any notice given by telex shall be confirmed in writing. All notices to the Parties shall be addressed and delivered to:

If to the Company/Issuer:

Ravindra Energy Limited
BC-105, Havelock Road, Camp, Belgaum,
Karnataka, India
Tel: +91 831 240 6600
E-mail: contact@ravindraenergy.com
Contact Person: Mr. Madhukar Shipurkar



If to the Registrar:

KFIN TECHNOLOGIES LIMITED

Selenium Tower-B, Plot 31 & 32

Gachibowli Financial District,

Nanakramguda, Serilingampally,

Hyderabad,

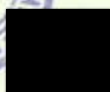
Telangana, India 500 032

Tel: +91 40 6716 2222/18003094001

Email: einward.ris@kfintech.com

Attention: M Murali Krishna

42. This Agreement shall be valid for a period of one year from the date of closing of the Issue provided however that Clauses 25, 26, 27, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40 and 41 shall survive the expiry/ termination of this Agreement.
43. The Registrar agrees to comply with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended.
44. The agreement shall be governed by and construed in accordance with the laws of India, without reference to its conflict of laws.
45. Neither Party shall be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other.
46. The Registrar shall not use shall not use the name, trademark and logo(s) of the Company unless prior written consent of the Company is obtained in this regard.
47. The Registrar shall not be entitled to sub-contract any or all of its obligations under this Agreement to a sub-contractor with prior written consent of the Company.
48. This Agreement is on a principal-to-principal basis between the Parties hereto. Nothing contained in this Agreement shall be construed or deemed to create any association, partnership or joint venture or employer-employee relationship or principal-agent relationship in any manner whatsoever between the parties.
49. No modification or amendment, of any of the provisions of this Agreement shall be effective unless made in writing specifically referring to this Agreement and duly signed by each of the Parties.
50. No failure or delay on the part of any Party in exercising any right, power or privilege under this Agreement and no course of dealing between the Parties shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege hereunder.
51. The Registrar shall act in accordance with and execute all instructions communicated to it by the Company and Applicable Laws. In the event of any conflict in the instructions provided to the Registrar, it shall seek clarifications from the Company and comply with the instructions of the Company. The Parties understand and acknowledge that the electronic transmission of information via the internet or otherwise, has inherent risks (particularly the risk of access by unauthorised parties). Unless otherwise agreed, despite the inherent risks Registrar is authorised to communicate electronically with themselves and all third parties on all matters



related to the Assignment.

52. The Parties to this Agreement acknowledge that all Applicants (including Renounees) are required to make an Application in the Issue through the ASBA process.
53. If any provision(s) of this Agreement is held to be prohibited by or invalid under applicable laws or becomes inoperative as a result of change in circumstances, such provision/s shall be ineffective only to the extent of such prohibition or invalidity or inoperativeness, without invalidating the remaining provisions of this Agreement.
54. This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument.

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This signature page forms an integral part of the Registrar Agreement executed by and between Ravindra Energy Limited and Kfin Technologies Limited.

IN WITNESS WHEREOF, the Parties have entered into this Registrar Agreement on the date mentioned above.

For an on behalf of **RAVINDRA ENERGY LIMITED**

Designation: _____



This signature page forms an integral part of the Registrar Agreement executed by and between Ravindra Energy Limited and Kfin Technologies Limited.

IN WITNESS WHEREOF, the Parties have entered into this Registrar Agreement on the date mentioned above.

For an on behalf of **KFIN TECHNOLOGIES LIMITED**

Name: M Murali Krishna
Designation: Senior Vice
President

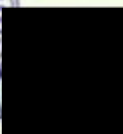
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SCHEDULE I

Allocation of activities pertaining to the Assignments between the Company and the Registrar in connection with the Issue

Sr. No.	ACTIVITIES	RESPONSIBILITY
I.	PRE-ISSUE WORK:	
1.	Design of the Application Form, bank schedule, pre-printed stationery.	Registrar/ Company
2.	Preparing and issuing detailed instructions on procedure to be followed by collecting and controlling branches (including SCSBs).	Registrar
3.	Arranging, dispatch of application schedule for listing of Applications to collecting and controlling branches.	Registrar/ Company
4.	Placing of orders for and procuring pre-printed stationery.	Registrar
5.	Creation of equity share ISIN and Rights Entitlement (RE) ISIN	Company/ Registrar
6.	Crediting Rights Entitlement in the special ISIN created for the purpose and taking necessary steps for cancelling / extinguishment of the same at the appropriate time.	Registrar
7.	Credit of Rights Entitlements of Eligible Equity Shareholders holding shares in physical form to demat suspense escrow account and transfer of Rights Entitlement	Registrar/ Company
8.	Payment towards postage of blank Application Forms, covering letter, Draft Letter of Offer and Letter of Offer, and Rights Entitlements Letter.	Company
9.	Upload details with respect to shareholder entitlement on its website	Registrar
10.	Creation of Master List and Over Printing covering/intimation letters.	Registrar
11.	Obtaining the existing data on a magnetic media/other storage device for calculation of Rights Entitlement.	Registrar
12.	Upload Application Form on its website	Registrar
II.	ISSUE WORK:	
1.	Printing and transmitting/dispatch of blank Application Forms/ Intimation Letter / Draft Letter of Offer / Letter of Offer / Rights Entitlement Letter.	Registrar/Company
2.	Acceptance and processing of Applications from designated collection centres in the manner prescribed under the SEBI ICDR Regulations.	Registrar
3.	Resolution of difficulties faced by Investors and Investor complaints on priority basis in Application process.	Registrar
4.	Credit of Rights Entitlements to demat suspense escrow account in respect of shareholders holding Equity Share in physical mode whose demat details have not been received and coordinate to transfer from demat suspense escrow account to such shareholders' demat account after receipt of details of their demat account	Registrar
5.	Obtain details of holders of Right Entitlements as on Issue Closing Date, from the depositories	Registrar
6.	Collection of final certificate and schedule pages from controlling branches of SCSB.	Registrar
7.	Uploading the Letter of Offer, and Application Form on its website.	Registrar
8.	Expediting dispatch of final certificate from the controlling branches of Bankers to the Issue / SCSBs.	Registrar
9.	Informing Stock Exchanges and providing necessary certificates on closure of Issue.	Registrar
10.	Numbering of Applications and bank schedules and batching them for control purposes.	Registrar
11.	Transcribing information from documents to magnetic media for computer processing.	Registrar
12.	Reconciliation of number of Applications, securities applied and money received as per final certificate received / SCSBs with number of RE available in the special ISIN with respective details and such reconciliation with bid files.	Registrar
13.	Identify and reject Applications of technical faults/rejections and duplicate Applications with reference to applicable statutory / regulatory / contractual requirements.	Registrar
14.	Preparing statement for deciding Basis of Allotment by the Company in consultation	Registrar


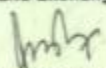


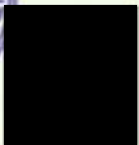
Sr. No.	ACTIVITIES	RESPONSIBILITY
	with the Designated Stock Exchange.	
15.	Finalising Minutes of the Meeting/Basis of Allotment for approval by the Designated Stock Exchange.	Registrar/ Company
16.	Seeking extension of time from SEBI, if Allotment cannot be made within stipulated time.	Company
17.	Allotment of Rights Equity Shares on the formula devised by Stock Exchanges.	Registrar
18.	Obtaining certificate from auditors/independent company secretary that the Allotment has been made as per the Basis of Allotment.	Company
19.	Upload of Rights Equity Shares into Depository system of shareholders, holding/opting for dematerialised mode/ corporate actions with NSDL and CDSL.	Registrar
20.	Preparing list of Allottees and non-Allottees as per the Basis of Allotment approved by the Designated Stock Exchange.	Registrar
21.	Preparation of Allotment register cum return statement, register of members, index register.	Registrar
22.	Printing / overprinting covering letters for refunding Application Money, printing/ overprinting of Allotment letter/Refund intimations, if required.	Registrar
23.	Printing postal journal for allotment letters and refund intimations by registered/speed post, if required.	Registrar
24.	Preparation of distribution schedule / shareholding pattern for submission to Stock Exchanges.	Registrar
25.	Preparing register of members.	Registrar
26.	Mailing of documents by registered/speed post.	Registrar
27.	Binding of Application Forms, application schedule and computer outputs as applicable.	Registrar
28.	Payment of consolidated stamp duty on Allotment letters or procuring and affixing stamp of appropriate value.	Company
29.	Issue of duplicate refund intimation.	Registrar
30.	Revalidation of refund orders/intimations.	Registrar / Company
31.	Handling Investor grievances received through phone, email, fax, letter or any other mode and ensuring settlement of all Investor complaints.	Registrar on priority basis / Company
32.	Provision of dispatch confirmation certificate to the Company.	Registrar
33.	Preparing and publishing post-Issue advertisements giving such details within as required under Applicable Laws and within 10 days of completion of activities specified under Regulation 92 of the SEBI ICDR Regulations and Applicable Laws	Registrar
34.	Providing initial and final post-Issue reports	Registrar
35.	Providing all relevant reports for listing, trading of equity shares within the timelines mentioned in the Issue Documents, in consultation with the Company.	Registrar
36.	Finalising various post-Issue monitoring reports, along with relevant certificates/documents, in consultation with the Company, for submission to SEBI within the stipulated time.	Registrar
37.	Issue of certificates and providing required details, for submission to SEBI/Stock Exchanges/auditors in relation to release of security deposit of the Company.	Registrar
38.	Preparation of return of allotment to be filed with the RoC and any other regulatory authority.	Registrar
39.	Credit of Rights Equity Shares to demat suspense escrow account in respect of shareholders to whom Rights Equity Shares could not be credited for any reason and coordinate to transfer from demat suspense escrow account to such shareholders' demat account after receipt of details of their demat account.	Registrar/ Company
40.	Manage all activities and provide necessary services for subsequent call allotment processes, including obtaining separate ISINs for Rights Entitlement for each call until the Rights Equity Shares are fully paid-up, crediting Rights Entitlement to demat accounts, making applications to CDSL/NSDL for ISIN creations and post-allotment processing for every call until the Rights Equity Shares are fully paid-up.	Registrar



SCHEDULE II

Registration certificate of the Registrar

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम B) (Regulation B)		
00 14 30 रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदान किये गये शक्तियों का प्रयोग करते हुए प्रबन्ध-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रबन्ध-11 में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
<p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियान्वित करने के लिए, जैसे उपरोक्त विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I/registrars to an issue/share transfer agent" in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is INR000000221</p> <p>This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवत है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
		
<p>उपरोक्त से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p> <p> Dinesh Joshi अधिकृत हस्ताक्षरकर्ता / Authorized Signatory</p>		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे हटारें। *Delete whichever is not applicable		



**SCHEDULE III
SCHEDULE OF FEES**

[Appended overleaf]



KFin Technologies Limited
Registry Services for Rights Issue

Exclusively compiled for

Ravindra Energy Ltd



REL/KFINTECH/RIGHTS/2026

12th May 2026

Ravindra Energy Ltd
Belagavi, Karnataka

Kind Attn: Mr. Madhukar R Shipurkar, Co. Secy & Compliance Officer
Proposal to act as Registrars to your Company's forthcoming Rights Issue

Dear Sir

At the outset, we thank you for the interest evinced in our services as Registrars. Further to the same, we are enclosing herewith our comprehensive proposal to act as a Registrar to your Company's forthcoming Rights Issue. We have made an attempt to cover every point in great detail and are confident that you would find this as per your requirements.

KFin Technologies Ltd., is head quartered in Hyderabad, India is the largest listed QRTA in the Corporate Registry & Mutual Fund space. Since November 2018, majority of the shareholding is owned by General Atlantic. They are a renowned growth equity firm headquartered in US. Consequent to the listing of our Bank's shares on 29th December 2022 & post further dilution, the shareholders of General Atlantic is now at 39.91%. With this change KFin Technologies will further reflect and reinforce the commitment to enhance the ease and efficiency with which its customers and stakeholders can access its products, platforms and services.

In September 2021, Kotak Mahindra Bank has invested 9.98% stake in Kin Technologies Ltd. Post further dilution in March 2024, their stake now is 7.76%.

KFin Technologies has been at the forefront of Registry services, with a focused first to market approach for launching innovative products, processes and technologies. It is the largest and No. 1 registrar to Issues & Share Transfer Agents. Since, inception, it has handled over 1,000 assignments as a Registrar. As a Share Registrar & Transfer agent, we are servicing over 130 million investor accounts, spread over 4000 corporate clients, including Blue Chips like MNC's, Banks, PSUs & Mutual Funds. We have a work force of over 6,000 personnel drawn from various disciplines.

Some of the Major Rights Issues handled

G G Engineering Ltd	IRB Infra Trust
Reliance Industries Ltd	Shriram Transport Finance Co. Ltd
Bharti Airtel Ltd	Hatsun Agro Products Ltd
Zenotech Laboratories Ltd	Canara Bank
Mahindra Lifespace Developers Ltd	Intellect Design Arena Ltd
Vascon Engineers Ltd	Anjani Portland Cement Ltd
State Bank of Bikaner & Jaipur	Cholamandalam DBS Finance Ltd
Coromandal Engineering Co Ltd	City Union Bank Ltd.
Suzlon Energy Ltd.	Religare Enterprises Ltd.
Infomedia 18 Ltd.	Murudeshwar Ceramics Ltd.
Adani Enterprise Ltd.	The Dhanalaxmi Bank Ltd.
Morarjee Textiles Ltd	GATI Limited
Network 18 Media & Investments Ltd -	Shree Nataraj Ceramic & Chemical Ind. Ltd.
ITD Cementation Ltd.	Nicholas Piramal Ltd
Hindalco Ltd	Neuland Labs Ltd
EIH Limited	HBL Nife Power Systems Ltd
Bajaj Finserv Ltd	City Union Bank Ltd
Bajaj Finance Ltd	Godrej Properties Ltd
Kesoram Industries Ltd	Mukand Ltd
NCC Ltd	Newland Laboratories Ltd



Some of the rights issue handled as only Registrar to rights issue

Page 2 of 9

Ideate | Innovate | Integrate



Seacoast Shipping Services Ltd	Udaipur Cement Works Ltd
Mishtann Foods Ltd	

KaRISMA – Kfin Registrars & Investor Service Management Application is a web enabled application designed to facilitate India Inc and the investors to access information by a click of a mouse. Some of its unique features are, it is a virtual registry, has 100% operational efficiency, provide instant MIS, high level of transparency.

We are the first organization, in its line of business, to achieve the distinction of receiving an ISO 9002 certification and have now migrated to ISO 9001:2000 standards, for quality management systems, certified by DNV. Also, we have been awarded with ISO 27001:2000 certification by DNV, which sets the highest standards with respect to information security and management system.

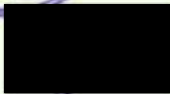
We have reasons to believe that our people, processes and technology should score over our competitors. Furthermore, we bring to the table a larger business framework and a truly institution-to-institution relationship across business lines. Suffice to say, we have been the preferred service provider for most of our clients for over couple of decades now and have strong aspirations backed by data to continue to be your preferred partner.

Thanking you

Yours truly

For KFIN TECHNOLOGIES LIMITED

M Murali Krishna
Sr. Vice President



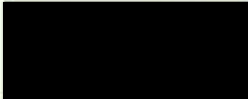
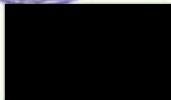
KFintech advantage

1. Expertise in handling huge volumes of high value paper with lowest error rates
2. Re-engineered processes – dual entry, online updations
3. Leverage our unparalleled branch network of 500+ branches across 300+ cities – owned and not franchised
4. Have an ability to mass customize – offer diverse range of products to different customers
5. Extended scope of offering – bundled services include coverage of major risk areas and management support like reconciliations, customized call center, dedicated intranets, etc.
6. Support new initiatives with a focused 'first to market approach'
7. Enhanced scope of services at a competitive price
8. Offer a business relationship which delivers – compliance, innovation & global partnership
9. Leverage on our unique client service philosophy – “treat different clients differently”
10. A professional business management approach
11. Perceived as the most supportive service provider to work with
12. Much larger management pool cutting across business lines in the financial market place and professionally managed
13. Huge redundant capacities to support new clients
14. Truly integrated service and knowledge offering – front office, back office, call centre, website development & hosting, printing, reconciliations, etc.
15. Active participation in organized development of the industry
16. Huge infrastructure spread over more than 300,000 sq. ft. of space.



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1.0: Proposal to act as a registrar for a Rights Issue

1.1: Scope of work and procedures

We would like to be associated with you, in a few other pre-issue activities as well. We believe that the issuer would benefit by involving us in the below mentioned activities so as to have a better control during the pendency of the Issue as well as discharge our role better after closure of the Issue.

1. Finalize the bankers to the offer and identify the collecting branches.
2. Calculation of Rights entitlement, and printing the registers thereof.
3. We shall also go through the offer document and confirm our scope to the extent relating to the investors, such as procedure for filling the application forms etc.

We consider this as an important necessity as in our experience, it would help in completing the allotment process smoothly and accurately.

1.2: Pre allotment

Instructions to the controlling banks and collection centers will be dispatched at least 7 days before the date of opening of the Issue. These instructions pertain to the procedures for receiving valid applications along with remittances, data collection and transmission to the Registrars, as well as procedure for handling the applications.

We shall carry out the following activities:

1. In case of Rights Issue, calculation of Rights entitlement to be offered to each shareholder as on record date, based on the rights ratio, overprinting printing of Composite Application Form (CAF's), and dispatching the same to the shareholders as on record date.
2. Compile the daily collection reports up to the date of closure of subscription of the Issue. This activity will be carried out by diligently reporting to the Lead Manager and the company.
3. Coordinate with respective banks for collection of applications. Please note that while it shall be the primary responsibility of the company to collect and deliver all the applications on a regular basis, starting from the day of opening till the date of closure of the issue, we shall provide all assistance, as may be required. The Company shall arrange / coordinate to obtain the applications duly accompanied by bank schedules, cheque-returns statements and branch certificate(s).
4. During the course of the Rights Issue, issuing Duplicate CAF's and Split CAF's as per the request by the shareholder.

After we receive the applications, we shall immediately commence processing them. This principally involves the following activities:

1. Reconciliation of application forms with bank schedules
2. Submit discrepancies, if any to controlling banks for rectification, clarifications, if any.
3. The collecting banks shall be requested to submit a final certificate, after taking into account rectifications, if any.
4. Prepare the complete list of valid applications, and present the same category-wise.
5. Identify & list applications with technical errors, multiple applications or those that could be rendered rejected as per guidelines issued by SEBI and other relevant government bodies.
6. These will be highlighted and presented to the Lead Manager responsible for Post Issue Activities.
7. The proposed basis of allotment will then be prepared and submitted, after compiling the list of proposed allottees.



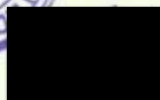
8. These will be submitted along with supporting documents for perusal, scrutiny of the Lead Manager responsible for Post Issue Activities.
9. The proposed basis of allotment will be submitted along with the relevant supporting documents to the Regional Stock Exchange for approval of the Basis of Allotment along with list of Allotees. In case of withdrawal of applications also to the Regional Stock Exchange, if so desired by the said Exchange.

1.3: Post allotment

This activity generally involves preparation of all final reports and printing of the certificates. These are enumerated below:

1. Consolidation of all the eligible applications and separate the applications for allottees and non allottees. Pull out 'allottees' applications for further processing.
2. Commence printing of refund orders and allotment advice's, brokerage warrants, etc., as may be applicable
3. Arrange to mail these documents within the stipulated time
4. Compute and prepare statement of brokerage, pay orders and dispatch of the same after the receipt of necessary approvals
5. Consolidate the list of subscriptions received through the Underwriters' to the Issue and evaluating their performance. Prepare statement of underwriting commission payable, if any, and arrange for their dispatch
6. Prepare Distribution Schedule and Analysis form (for purposes of the Stock Exchanges or the company).
7. Prepare the following registers and other data:
 - a. Top 50 / 100 share holders (for stock exchange)
 - b. Allotment registers
 - c. Register of members
 - d. Index of members
 - e. Return of allotment (for Registrar of Companies)
 - f. Cross Reference Register
 - g. Postal Journal for documents mailed

Arrange to obtain certificates from the Auditors Practicing secretary with regard to the securities under a "lock-in" period, if any, and also that the allotment as having been made only as per the approved Basis of Allotment, by the Stock Exchange. Coordination of various activities, like preparing and submitting the post issue monitoring report, as prescribed.



1.4: Fee structure

The following is our fee structure for all the activities as under:

1.4.1: Processing Charges (Rights Issue)

#	Particulars	Fee (Rs.)
1.	Fees for calculation of rights entitlement, and generation / printing the registers thereof	[REDACTED]
2.	Fee for Composite Application Form Data creation	
3.	Creation of RE's in separate ISIN for the purpose of Renouncee share trading.	
4.	Creation of corporate action data and forms for uploading and crediting the respective RE's in the Depositories and to the Rights Shareholders' demat Account respectively.	
5.	Obtaining data from the exchanges after closure of the issue. *	
6.	Obtaining data from the depositories after closure of the issue ISIN wise. *	
7.	Charges for processing applications received under ASBA system, and collection of FC's from the SCSB's along with data.	NIL
8.	Validating, checking and preparing the file for finalization of technical rejection.	NIL
9.	Preparation for Final Allotment file for preparing Basis of allotment	NIL
10.	Fee for processing NRI applications.	NIL
11.	Preparation of Basis of Allotment documentation including minutes and other Annexures	NIL
12.	Co-ordination for in- principle approval.	NIL
13.	Creation of corporate action data and forms for uploading and crediting the Rights Shares in the Depositories and to the Allottee Shareholders' demat account respectively.	NIL
14.	Assisting in preparation of Listing related documentation	NIL
15.	Fees payable for coordination, collection of applications and schedules, Provisional and Final Certificates from the ASBA banks	NIL
16.	Bulk Emails to eligible shareholders embedding ALOF & CAF with entitlement information & also sending allotment advise separately	[REDACTED]
17.	Taxes	As applicable

*The charges towards adequate Insurance cover, and charges payable to the Depositories downloading Demographic details of Applications / Bids, for Credit of Shares in the respective account of Investors, etc., will be made directly by the company to the Insurance Company / Depositories. The Insurance policy would cover risk arising out of fraud, forgery, errors of commission / omission, etc.

"This offer including the price mentioned above is valid for thirty days from the date of this communication. Further, this Offer shall be followed by an MOU duly executed between us. Notwithstanding anything contained herein, this Offer shall be treated as withdrawn if no MOU is executed within 30 days of this Offer"

1.4.2: Reimbursement of other expenses

The cost of easy read computer stationery, labor charges and other material inputs, postage, envelopes, binding, sealing, conveyance and travel expenses, telephone / telex / fax / telegram expenses, courier charges, (including Speed Post charges), taxes and levies, miscellaneous correspondence with investors, etc., will have to be reimbursed by the Company on actual basis. Supporting Bills / vouchers will be forwarded to the



Company wherever possible, and in the event of specific bills not being available, billing will be done on an approximate basis.

1.4.3: Pre printed stationery

All pre-printed stationery, such as allotment advices, CAN-cum-Refund orders, envelopes and other related items will be supplied to us by the company so as to reach us at least 5 days in advance of the date of mailing.

1.4.4: Representatives fees

We have offices / representatives all over the country who follow-up with the Bankers for applications and ensure expeditious dispatch of applications from the collecting branches to our HO for further processing. These representatives will follow up and also ensure expeditious dispatch of applications from the collecting branches to their respective controlling branches. The fee for the same will be as already mentioned in the above mentioned schedule of charges at point no 10, collection of applications, Provisional Certificates, Reconciliation, Final Certificates, etc., during the pendency and after closure of the issue.

All out of pocket expenses incurred on account of the above, i.e., telephone, telex, fax, telegrams, courier charges, labour charges, collection and dispatch of applications, conveyance, traveling expenses if necessary, etc., shall be reimbursed at actual. Bills and documents in support thereof will be submitted wherever possible.

1.4.5: Payment terms

An amount of Rs.1,00,000/- should be paid to us as advance at the time of appointment and signing of the Contract. This payment is required to defray expenses to be incurred by us for preparation and dispatch of bank instructions, collection of applications, compilation daily figures etc. The following schedule of payment may please be noted:

1. 40% of our fees on closure of the issue, comprising of Registrars fees, and reimbursable expenses (excluding postage and stamp duty)
2. The balance 60% of our fees and reimbursable expenses in addition to the amount payable towards postage and stamp duty, after deducting the advance paid at the time of appointment, immediately after approval of Basis of Allotment by the Regional Stock Exchange
3. In order to maintain the flow of all the activities, we request that the schedule for advances for expenses may be paid to us promptly
4. The billing will be undertaken by us in three parts. The first interim bill will be raised immediately after closure of the issue to cover 40% of our fee based on reported figures, excluding advance, if any, received. The second interim bill will be raised immediately on finalization of basis of allotment. The final bill will be submitted by us within 20 days from the date of dispatch. The balance amount, if any, due and payable to us, will have to be released within a week of submission of our final bill
5. Please feel free to contact us on the address mentioned below for more information / clarification in this regard. Also, all stationery related to the IPO would contain the address and other contact details as given below:

Kfin Technologies Ltd.
Selenium Tower B, Plot 31-32,
Financial District, Nanakramguda, Gachibowli,
Hyderabad – 500 032
Phone: 040-67162222
Toll Free no.: 1800-345-4001
Contact person: Mr. M. Murali Krishna, Sr. VP

