RAVINDRA
ENERGY LIMITED

Compliance Report to be submitted along with the draft Scheme of Amalgamation

It is hereby certified that the draft Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder of Scheme of Amalgamation of Energy In Motion Limited with Ravindra Energy Limited and their respective shareholders ("Scheme" or "Draft Scheme"), does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sr. No.	Reference	Particulars	Remarks
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes, complied. Corporate Governance Report for the quarter ended September 30, 2026 has been filed.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes, complied. The Scheme does not in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchanges.
Requirements of SEBI Circular			

RAVINDRA ENERGY LIMITED

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P +91-831-2406600 | CIN L40104KA1980PLC075720 |
W www.ravindraenergy.com | E contact@ravindraenergy.com

(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, complied. All the prescribed documents under Part (I) (A)(2) (a)-(k) of the SEBI Circular are being submitted, in addition to this Compliance Report.
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Yes, complied.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, complied. (d) Joint Valuation Report dated September 23, 2026 issued by M/s. BDO Valuation Advisory LLP (Registration No. IBBI/RV-E/02/2019/103), Registered Valuer and M/s. Transaction Square Advisory LLP (Registration No. IBBI/RV-E/06/2023/194), Registered Valuer ("Valuation Report") is being submitted. ***Refer Appendix 2A***
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, complied. The certificate dated September 23, 2026 from statutory auditors is being submitted.

RAVINDRA ENERGY LIMITED

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			Refer Appendix **14**
(e)	Para (I)(A)(9)	Explanatory Statement or notice or proposal accompanying resolution sent to shareholders for seeking approval of Scheme	Yes, we will comply with this provision while seeking shareholders' approval.
(f)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	Yes, we will comply with this provision while seeking shareholders' approval.

For **Ravindra Energy Limited** **Madhukar Shipurkar** **Company Secretary and Compliance Officer** **ICSI Membership No: A64947**	**Vidya Madhusudan Murkumbi** **Whole- Time Director and Chairperson** **DIN: 00007588** **Shantanu Lath** **Whole- Time Director and Chief Executive Officer** **DIN: 07876175**

Certified that the transactions/ accounting treatment provided in the Draft Scheme involving EIML and REL and their respective shareholders, are in compliance with all the Accounting Standards applicable to a listed entity.

RAVINDRA
ENERGY LIMITED

Vikas Pawar
Chief Financial Officer
PAN: DBTPP2177Q

Vidya Murkumbi
Whole- Time Director and Chairperson
DIN: 00007588

RAVINDRA ENERGY LIMITED

Shantanu Lath
Whole- Time Director and Chief Executive Officer
DIN: 07876175

Date: 08/10/2026